



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)

Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.

E-mail : secnel@owmnahtar.com Website : www.owmnahtar.com

CIN : L17115PB1988PLC008820

NPFL/SD/2020-21/

15th July, 2020

The BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE: 523391	SYMBOL: NAHARPOLY

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Disclosure on impact of COVID-19 pandemic

Pursuant to Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), and amendments thereto, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company and the current status is attached.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

FOR NAHAR POLY FILMS LIMITED

BHOOMIKA

(COMPANY SECRETARY)

Encl. as above

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021

Phone : 91-22-22835262, 2283562

Fax : 91-22-22872863

E-mail : mumbai@owmnahtar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)

Phones : 91- 124-2430532-2430533.

Fax : 91-124-2430536 ,

E-mail : delhi@owmnahtar.com



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.
E-mail : secnel@owmnahar.com Website : www.owmnahar.com
CIN : L17115PB1988PLC008820

COVID-19 Pandemic Situation - Update on Operations

1. Impact of COVID-19 pandemic on the business

In Compliance with the Central and State Government directives regarding the nation-wide lockdown, and as intimated in our earlier communication to stock exchanges, the Company had temporarily closed its operations from 23rd March, 2020 to prevent the spread of Novel Coronavirus ("Covid-19"). The company restarted its operations after getting necessary permissions from concerned authorities and subject to the fulfilment of certain conditions, in the second week of April, 2020.

In-line with the Government's safety and security norms for Covid-19, the Company's offices and factories are now operational.

2. Schedule, if any, for restarting the operations

The plants and offices of the company are currently operational.

3. Steps taken to ensure smooth functioning of business

The Company has taken various measures to take care of the livelihoods of workers, their safety and security. The steps include providing masks, hand sanitizers, disinfectants, conducting regular temperature checks and being very vigilant on workers and essential visitors at our operational facilities. The Company has also emphasised on providing medical facilities to workers inside the factory premises, and sanitization and fumigation in the whole factory.

4. Estimation of the future impact of COVID-19 on its operations

The situation is unpredictable and fast changing and it is difficult to assess now the future impact of COVID-19 on business operations. The management is making continuous efforts to minimise the impact of COVID-19 for the financial year 2020-21. Further, the company is in the business of flexible packaging and the same is used in food industry which comes under the essential items, thus there seems to be a minimal/negligible impact of COVID-19 on the business.

5. Details of impact of COVID-19 on listed entity:-

a. Capital and financial resources

The Company has taken steps to ensure adequacy of financial resources and presently, Company has adequate capital and financial resources to run its business.

b. Profitability

The COVID-19 pandemic followed by the nation-wide lockdown announced by the Government has not significantly impacted the normal business operations. As, the packaging material is the goods of essential sector and is allowed by the Government, the company resumed its operations in the lockdown. The profitability of the Company for the quarter and year ended 31st March, 2020 has been shown in the financial results duly approved by the Board of Directors of the Company in their meeting held on 26th June, 2020.



Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
Phone : 91-22-22835262, 2283562
Fax : 91-22-22872863
E-mail : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)
Phones : 91- 124-2430532-2430533.
Fax : 91-124-2430536 ,
E-mail : delhi@owmnahar.com



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phone : 91-161-2600701 to 705, 2606977 to 980, **Fax :** 91-161-2222942, 2601956.
E-mail : secnel@owmnaahar.com **Website :** www.owmnaahar.com
CIN : L17115PB1988PLC008820

c. Liquidity Position

The Company is confident in the underlying strength of its business model, and that its medium-term liquidity needs are well covered. The Company continues to enjoy a comfortable net cash position. With adequate funds in place, the Company is comfortable to fulfil its financial obligations.

d. Ability to service debt and other financing arrangements

The Company has the ability to service debt and other financing arrangements as per agreements with respective lenders and vendors.

e. Assets

There is no impact on the assets of the company due to COVID-19.

f. Internal financial reporting and control

The company has regular internal financial reporting process and controls which are running efficiently through the use of technology. There is no impact on internal financial reporting & controls due to the COVID-19 situation.

g. Supply chain

The supply chain is unaffected except the transportation which is depending on the service in the open market and currently the company is not facing any such shortage.

h. Demand for its products/services

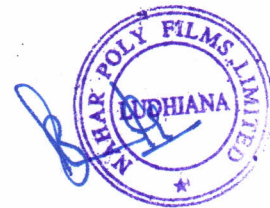
As the company is in the business of flexible packaging and the same is mainly used in food industry which comes under the essential items, thus there seems to be a minimal/negligible impact of COVID-19 on the business.

i. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business

The Company is well positioned to fulfil its obligations and does not foresee any significant impact on the business due to non-fulfilment of the obligations by any party.

j. Other relevant material updates about the listed entity's business

The Company is regular in updating the Stock Exchanges about any material update of its business and will continue the same whenever there would be any material change.



Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
Phone : 91-22-22835262, 2283562
Fax : 91-22-22872863
E-mail : mumbai@owmnaahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)
Phones : 91- 124-2430532-2430533.
Fax : 91-124-2430536 ,
E-mail : delhi@owmnaahar.com