



March 23, 2022

**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai – 400 001,
Maharashtra, India.

Sub: Declaration of Voting Results of the Extraordinary General Meeting and Submission of Scrutinizers Report;

Dear Sir,

Pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Voting Results of the Extraordinary General Meeting of the Company held on Wednesday, the 23rd day of March 2022, at 11:00 a.m., through video conferencing. The Special Resolutions as indicated in the Annexure as enclosed, have been duly passed by requisite majority by the members of the Company.

The Company had provided Remote E-voting facility and Electronic Voting facility during the Extraordinary General Meeting, to the members of the Company in respect of businesses transacted at the said Extraordinary General Meeting of the Company. The shareholders holding shares as on the "Cut-Off" date i.e. March 16, 2022 were entitled to vote on the proposed resolutions as set out at item numbers 1 to 4 in the Notice dated February 22, 2022 convening the Extraordinary General Meeting of the Company.

The Company had appointed Mr. Ramnath Sadekar, Practicing Advocate as Scrutinizer for the purpose of Scrutinizing the Remote E-voting process and the Electronic Voting process during the Extraordinary General Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The e-voting period remained open from 9:00 AM on Sunday, 20th day of March, 2022 up to 5:00 PM on Tuesday, 22nd day of March, 2022 (both days inclusive).

We are enclosing herewith copy of the Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014.

Please take the same on your records and oblige.

For Ravindra Energy Limited

Vadiraj Mutalik
Company Secretary & Compliance Officer



Ravindra Energy Limited



R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
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PAN – AHCPSI408D2

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
Ravindra Energy Limited,
BC 109, Davidson Road,
Camp, Belgaum – 590 001,
Karnataka, India.

Dear Madam,

Sub: Scrutinizer's Report of the E-voting conducted for the Resolutions passed at the Extraordinary General Meeting of Ravindra Energy Limited.

I, Ramnath Sadekar, Advocate, Belgaum, was appointed as the Scrutinizer by the Board of Directors of **RAVINDRA ENERGY LIMITED** ("the Company") in its meeting held on February 22, 2022 for the purpose of Scrutinizing the remote e-voting and electronic voting process conducted during the Extraordinary General Meeting, in a fair and transparent manner pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

The Company had availed the remote e-voting facility offered by KFin Technologies Limited ("KFintech") for conducting e-voting by the Shareholders of the Company. The Company had also provided the facility of electronic voting during the Extraordinary General Meeting held on Wednesday, the 23rd day of March, 2022, through video conferencing, at 11:00 am. Further, the shareholders holding shares as on the "cut-off" date i.e. March 16, 2022, were entitled for voting on the proposed resolutions as set out at item numbers 1 to 4 in the notice convening the Extraordinary General Meeting dated March 23, 2022.





R. H. Sadekar

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PAN – AHCPS1408D2

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules framed thereunder, Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time, along with other applicable laws relating to e-voting on the resolutions contained in the notice convening the Extraordinary General Meeting of the Company.

My responsibility as a Scrutinizer for the e-voting process is restricted to make a Report of the Votes Cast "In Favour" or "Against" the resolutions as stated below, based on the report generated from the e-voting system provided by KFintech, the authorized agency to provide e-voting platform, engaged by the Company.

Further to above, I submit my report as under:

1. The e-voting period remained open from 9:00 AM on Sunday, 20th day of March, 2022 upto 5:00 PM on Tuesday, 22nd day of March, 2022 (both days inclusive) and the e-voting platform was blocked thereafter.
2. After the closure of the meeting, the report on the Remote E-voting and the Electronic Voting done during the Extraordinary General Meeting were unblocked by me in the presence of two witnesses who were not in the employment of the Company.
3. Thereafter, I have scrutinized and reviewed the Remote E-Voting carried out by the Members and the Electronic Voting during the Extraordinary General Meeting and votes cast therein based on the data downloaded from the KFintech e-voting system. The results of the Remote E-voting together with the Electronic Voting conducted during the Extraordinary General Meeting are as under:





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SPECIAL BUSINESS

(a) Special Resolution No. 1

Approval to create, issue and allot upto 1,50,00,000 (One Crore Fifty Lakh) Warrants of the face value of Rs. 51/- each on Preferential basis, to Mr. Narendra Madhusudan Murkumbi – Director-Promoter, of the Company.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|---------------------------------|-------------------------|-------------------|-------------------------------|----------------|---------------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | | |
| | No. of Members Voted | No. of Votes Cast | % of total votes Cast in favour | No. of Members Voted | No. of Votes Cast | % of total votes Cast against | No. of Members | No. of Votes |
| Remote E-Voting | 91 | 1,57,13,215 | 99.9972 | 1 | 444 | 0.0028 | 3 | 10,04,07,976 |
| E-Voting during AGM | - | - | | - | - | | - | 1 |
| Total | 91 | 1,57,13,215 | 99.9972 | 1 | 444 | 0.0028 | 4 | 10,06,57,976 |

(b) Special Resolution No. 2

Approval to create, issue and allot upto 50,00,000 (Fifty Lakh) Warrants on Preferential basis, to the persons belonging to Non-Promoter Category (Public), as detailed in the Resolution.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|---------------------|---------------------------------|-------------------------|-------------------|-------------------------------|----------------|------------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | | |
| | No. of Members Voted | No. of Votes Cast | % of total votes cast in favour | No. of Members Voted | No. of Votes Cast | % of total votes cast against | No. of Members | No. of Votes |
| Remote E-Voting | 92 | 11,27,15,301 | 100.0000 | - | - | - | 3 | 34,06,334 |
| E-Voting during AGM | - | - | | - | - | | - | 1 |
| Total | 92 | 11,27,15,301 | 100.0000 | - | - | - | 4 | 36,56,334 |





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PAN – AHCPS1408D2

(c) Special Resolution No. 3

Approval for the Related Party Transactions entered into / proposed to be entered into with the promoters, directors and their relatives during the financial years 2021-22 and 2022-23.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|---------------------------------|-------------------------|-------------------|-------------------------------|----------------|---------------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | | |
| | No. of Members Voted | No. of Votes Cast | % of total votes Cast in favour | No. of Members Voted | No. of Votes Cast | % of total votes Cast against | No. of Members | No. of Votes |
| Remote E-Voting | 90 | 1,23,10,325 | 100.0000 | - | - | - | 5 | 10,38,11,310 |
| E-Voting during AGM | - | - | | - | - | | - | 1 |
| Total | 90 | 1,23,10,325 | 100.0000 | - | - | - | 6 | 10,40,61,310 |

(d) Special Resolution No. 4

Approval for the continuation of appointment of Mr. Sidram Kaluti as Non-Executive Director of the Company who has attained the age of 75 years, in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|---------------------|---------------------------------|-------------------------|-------------------|-------------------------------|----------------|---------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | | |
| | No. of Members Voted | No. of Votes Cast | % of total votes Cast in favour | No. of Members Voted | No. of Votes Cast | % of total votes Cast against | No. of Members | No. of Votes |
| Remote E-Voting | 92 | 11,60,81,391 | 99.9996 | 1 | 444 | 0.0004 | 2 | 39,800 |
| E-Voting during AGM | 1 | 2,50,000 | | - | - | | - | - |
| Total | 93 | 11,63,31,391 | 99.9996 | 1 | 444 | 0.0004 | 2 | 39,800 |





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4. All the 4 (Four) Resolutions mentioned in the Notice of the Extraordinary General Meeting dated February 22, 2022 as per the details above mentioned, stand PASSED under the Remote E-voting and E-voting conducted during the said Meeting and hence deemed to be passed as on the date of the Extraordinary General Meeting.
5. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes and thereafter the same will be handed over to Mr. Vadiraj Mutalik, Company Secretary for safe keeping.

Thanking you.

Yours faithfully,



Ramnath Sadekar

Advocate

No. E 6554 – 1978

Address – 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India.

Place: Belagavi

Date: March 23, 2022

| | |
|---|-------------------------|
| Name of the Company | RAVINDRA ENERGY LIMITED |
| Date of the AGM/EGM | 23-03-2022 |
| Total number of shareholders on record date | 70,146 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | Not Applicable |
| Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | 4 |
| Public: | 70 |

| Resolution No. | 1 | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | SPECIAL - To create, issue and allot upto 1,50,00,000 Warrants on Preferential basis, to persons belonging to Promoter/Promoter Group Category. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | YES | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 10,06,57,976 | - | - | - | - | - | - | - | 10,06,57,976 |
| | Poll | | - | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - |
| Total | | | | | | | | | | |
| Public- Institutions | E-Voting | 200 | - | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - |
| Total | | | | | | | | | | |
| Public- Non Institutions | E-Voting | 3,35,71,974 | 1,57,13,659 | 46.8059 | 1,57,13,215 | 444 | 99.9971 | 0.0028 | - | - |
| | Poll | | - | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - |
| Total | | | | | | | | | | |
| Total | | | | | | | | | | |
| Total | | 13,42,30,150 | 1,57,13,659 | 11.7065 | 1,57,13,215 | 444 | 99.9972 | 0.0028 | - | 10,06,57,976 |
| Total | | | | | | | | | | |



| Resolution No. | SPECIAL - To create, issue and allot upto 50,00,000 Warrants on Preferential basis, to the persons belonging to Non-Promoter Category (Public). | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|------------------|--|
| Resolution required. (Ordinary/ Special) | YES | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | YES | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting Poll Postal Ballot | 10,06,57,976 | 10,04,04,976 | 99.7516 | 10,04,04,976 | - | 100.0000 | - | - | 2,53,000 | |
| Total | | | 10,04,04,976 | 99.7516 | 10,04,04,976 | - | 100.0000 | - | - | 2,53,000 | |
| Public- Institutions | E-Voting Poll Postal Ballot (if applicable) | 200 | - | - | - | - | - | - | - | - | |
| Total | | | | | | | | | | | |
| Public- Non Institutions | E-Voting Poll Postal Ballot (if applicable) | 3,35,71,974 | 1,23,10,325 | 36.6685 | 1,23,10,325 | - | 100.0000 | - | - | 34,03,334 | |
| Total | | | 1,23,10,325 | 36.6685 | 1,23,10,325 | - | - | - | - | 34,03,334 | |
| Total | | 13,42,30,150 | 11,27,15,301 | 83.9717 | 11,27,15,301 | - | 100.0000 | - | - | 36,56,334 | |



[Handwritten Signature]

| Resolution No. | 3 SPECIAL - Approval for Related Party Transactions. | | | | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|----------|---------------------|--|
| Resolution required: (Ordinary/ Special) | SPECIAL - Approval for Related Party Transactions. | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | YES | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 10,06,57,976 | - | - | - | - | - | - | - | 10,06,57,976 | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | |
| | Total | | | | | | | | | 10,06,57,976 | |
| Public- Institutions | E-Voting | 200 | - | - | - | - | - | - | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | |
| | Total | | | | | | | | | 10,06,57,976 | |
| Public- Non Institutions | E-Voting | 3,35,71,974 | 1,23,10,325 | 36.6685 | 1,23,10,325 | - | 100.0000 | - | - | 34,03,334 | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | |
| | Total | | | | | | | | | 34,03,334 | |
| | Total | 13,42,30,150 | 1,23,10,325 | 9.1711 | 1,23,10,325 | - | 100.0000 | - | - | 10,40,61,310 | |



[Handwritten signature]

| Resolution No. | 4 SPECIAL - Continuation of Appointment of Mr. Sidram Kaluti as Non-Executive Director of the Company. | | | | | | | | | | |
|---|--|------------------------|-------------------------|---|------------------------------|----------------------------|--|--|---------------|-----------------|--|
| Resolution required: (Ordinary/ Special) | NO | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | NO | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 10,06,57,976 | 10,04,07,976 | 99.75 | 10,04,07,976 | - | 100.0000 | - | - | - | |
| | Poll | | 2,50,000 | 0.25 | 2,50,000 | - | 100.0000 | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | |
| Total | | | 10,06,57,976 | 100.00 | 10,06,57,976 | - | 100.0000 | - | - | - | |
| Public- Institutions | E-Voting | 200 | - | - | - | - | - | - | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | |
| Total | | | | | | | | | | | |
| Public- Non Institutions | E-Voting | 3,35,71,974 | 1,56,73,859 | 46.69 | 1,56,73,415 | 444 | 99.9971 | 0.0028 | - | 39,800 | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | |
| Total | | | 1,56,73,859 | 46.69 | 1,56,73,415 | 444 | 99.9972 | 0.0028 | - | 39,800 | |
| Total | | 13,42,30,150 | 11,63,31,835 | 86.67 | 11,63,31,391 | 444 | 99.9996 | 0.0004 | - | 39,800 | |

