

# SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- [secretarial@surajindustries.org](mailto:secretarial@surajindustries.org); Website- [www.surajindustries.org](http://www.surajindustries.org)

Telephone No: 01970-256414

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Date: 13.08.2022

To  
The Executive Director  
BSE Limited, Floor 25  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Scrip code: 526211

Subject: Un-Audited Financial Results (Standalone and Consolidated) and Limited Review Report thereon for quarter ended June 30, 2022.

Dear Sir/Ma'am,

This is in continuation to our letter dated August 05, 2022 wherein we had intimated that the meeting of the Board of Directors will be held on August 13, 2022 to consider and approve the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015), we are pleased to inform you that the Board of Directors of the Company at its meeting held on Saturday i.e. August 13, 2022, inter-alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022 and the said results have also been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results (Standalone and Consolidated) alongwith Limited Review Report (Standalone and Consolidated) thereon for the quarter ended June 30, 2022.

This is for your information and records.

Thanking you,  
Yours Faithfully,  
For Suraj Industries Ltd

  
Chhavi Agrawal  
(Company Secretary)



Encl: As above



**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter ended 30.06.2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Suraj Industries Ltd

We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Suraj Industries Ltd** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid in Indian Accounting Standard "Interim Financial Reporting" ("Ind AS-34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standard ("Ind AS") prescribed under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satendra Rawat & Company  
Chartered Accountants  
Firm Registration No.: 008298C

(CA. Satendra Rawat)  
Partner  
Membership No.:074126

Place: New Delhi  
Date: 13.08.2022



UDIN: 22074126A044289505

**SURAJ INDUSTRIES LTD**

Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212

CIN: L26943HP1992PLC016791

Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org


Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2022

(in Lacs)					
	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Revenue from operations	982.97	1099.96	305.63	4126.41
	(b) Other income	18.14	2.01	0.00	2.08
	<b>Total Income from operations</b>	<b>1001.11</b>	<b>1101.97</b>	<b>305.63</b>	<b>4128.49</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	128.18	191.44	0.00	584.65
	(b) Purchases of stock-in-trade	579.09	595.54	283.27	2785.75
	(c) Changes in inventories of finished goods, work-in-progress and stock in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	37.96	42.55	8.10	107.33
	(e) Finance Costs	15.43	1.65	0.00	2.42
	(f) Depreciation and Amortisation Expenses	23.85	19.58	0.00	59.72
	(i) Other expenses	43.45	59.48	11.01	176.19
	<b>Total Expenses</b>	<b>827.96</b>	<b>910.24</b>	<b>302.38</b>	<b>3716.06</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>173.15</b>	<b>191.73</b>	<b>3.25</b>	<b>412.43</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>173.15</b>	<b>191.73</b>	<b>3.25</b>	<b>412.43</b>
6	<u>Tax Expense</u>				
	Current Tax	39.49	46.07	0.00	46.07
	Deferred Tax	4.10	59.39	0.00	59.39
7	<b>Profit / (Loss) from ordinary activities after tax</b>	<b>129.56</b>	<b>86.27</b>	<b>3.25</b>	<b>306.97</b>
8	Extra ordinary items	0.00	0.00	0.00	0.00
9	<b>Net Profit / (Loss) for the period from continuing operations</b>	<b>129.56</b>	<b>86.27</b>	<b>3.25</b>	<b>306.97</b>
10	Profit / (Loss) from discontinuing operations before tax expense	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>129.56</b>	<b>86.27</b>	<b>3.25</b>	<b>306.97</b>
14	Other Comprehensive Income	0.00	(2.23)	0.00	(2.23)
15	<b>Total Comprehensive Income for the period</b>	<b>129.56</b>	<b>84.04</b>	<b>3.25</b>	<b>304.74</b>
16	<u>Paid-up equity share capital</u>				
	Paid-up equity share capital	1119.72	954.20	865.00	954.20
	Face value of equity share capital	10.00	10.00	10.00	10.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
18	<b>Earnings per share</b> (not annualized*):				
	a) Basic earnings (loss) per share from continuing and discontinued operations	*1.24	0.88*	*0.04	3.43
	b) Diluted earnings (loss) per share from continuing and discontinued operations	*1.24	0.88*	*0.04	3.43

**SEGMENTWISE REVENUE AND RESULTS**

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
	a) Trading operations	729.57	697.54	305.63	2871.32
	b) Liquor operations	253.40	404.43	0.00	1257.17
	<b>Total</b>	<b>982.97</b>	<b>1101.97</b>	<b>305.63</b>	<b>4128.49</b>
	Less: Inter-segment Revenue	0.00	0.00	0.00	0.00
	<b>Net Sales/Income from operations</b>	<b>982.97</b>	<b>1101.97</b>	<b>305.63</b>	<b>4128.49</b>
2	<b>Segment Results</b>				
	a) Trading operations	146.80	99.01	9.34	60.64
	b) Liquor operations	70.47	132.08	(6.09)	412.03
	<b>Total</b>	<b>217.27</b>	<b>231.12</b>	<b>3.25</b>	<b>472.67</b>
	Less: a) Finance Cost	15.43	1.65	0.00	2.42
	b) Other Unallocable Expenses (net of unallocable income)	28.69	37.74	0.00	57.82
	<b>Total Profit before Tax</b>	<b>173.15</b>	<b>191.73</b>	<b>3.25</b>	<b>412.43</b>



SEGMENTWISE ASSETS AND LIABILITIES				
Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>Segment Assets</b>				
a) Trading operations	818.73	196.88	430.19	196.88
b) Liquor operations	1487.03	1398.06	1398.41	1398.06
c) Unallocated	3168.43	1085.38	0.00	1085.38
<b>Total Assets</b>	<b>5474.19</b>	<b>2680.32</b>	<b>1828.60</b>	<b>2680.32</b>
<b>Segment Liabilities</b>				
a) Trading operations	609.38	118.20	337.77	118.20
b) Liquor operations	1004.53	995.01	1404.50	995.01
c) Unallocated	675.99	1112.38	0.00	1112.38
<b>Total Liabilities</b>	<b>2289.90</b>	<b>2225.59</b>	<b>1742.27</b>	<b>2225.59</b>
<b>Capital Employed</b>				
a) Trading operations	209.35	78.68	92.42	78.68
b) Liquor operations	482.50	403.05	(6.09)	403.05
c) Unallocated	2492.44	(27.00)	0.00	(27.00)
<b>Total Capital Employed</b>	<b>3184.29</b>	<b>454.73</b>	<b>86.33</b>	<b>454.73</b>
1	The above results were reviewed by the Audit Committee in their meeting held on 13.08.2022 and later on approved by the Board of Directors in their meeting held on 13.08.2022.			
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.			
3	The company has two business segments- a) Liquor Operations (b) Trading Operations. The Segment reporting is being accordingly made.			
4	Previous years figures have been regrouped/ re-arranged to make them comparable to current period.			
By Order of the Board For Suraj Industries Ltd.  Suraj Prakash Gupta Managing Director				

Place: New Delhi  
Date: 13.08.2022

13.08.2022  
(CA. SATENDRA RAWAT)  
M.N. 074/26





**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of the Company for the quarter ended 30.06.2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Suraj Industries Ltd

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Suraj Industries Ltd ("the holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the holding Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid in Indian Accounting Standard "Interim Financial Reporting" ('Ind AS-34') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the interim financial results of M/s Carya Chemicals & Fertilizers Private Limited (the subsidiary company), which have not been reviewed by their auditors, whose interim financial results reflects total revenues of Rs. Nil, net profit after tax and total comprehensive income of Rs. Nil for the

H.O.: C/o Dr. K.B. Sharma, 20 Shivpuri, Bulandshahr-203001(UP). B.O.: A-103, Sector-99 Noida-201301 (UP). Mobile: 9717829966, 9368611922. Email: [casatendra@gmail.com](mailto:casatendra@gmail.com)





quarter ended 30.06.2022 respectively, as considered in the statement and have been furnished to us by the Company's management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of its subsidiary, are based solely on such unreviewed interim financial results as certified by the management of the subsidiary Company.

**For Satendra Rawat & Company**  
Chartered Accountants  
Firm Registration No.: 008298C

(CA. Satendra Rawat)  
Partner  
Membership No.:074126



Place: New Delhi  
Date: 13.08.2022

UDIN: 22074126A0Y4TF1776

## SURAJ INDUSTRIES LTD

Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212

CIN: L26943HP1992PLC016791

Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June, 2022

Particulars	(In Lacs)			
	Quarter ended 30.06.2022 (Unaudited)	Quarter ended 31.03.2022 (Audited)	Quarter ended 30.06.2021 (Unaudited)	Year ended 31.03.2022 (Audited)
<b>1 Income from operations</b>				
(a) Revenue from operations	982.97	1099.96	305.63	4126.41
(b) Other income	18.14	2.01	0.00	2.08
<b>Total income from operations</b>	<b>1001.11</b>	<b>1101.97</b>	<b>305.63</b>	<b>4128.49</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	128.18	181.44	0.00	584.65
(b) Purchases of stock-in-trade	579.09	595.54	283.27	2785.75
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	37.96	42.55	8.10	107.33
(e) Finance Costs	15.43	1.65	0.00	2.42
(f) Depreciation and Amortisation Expenses	23.85	19.58	0.00	59.72
(i) Other expenses	43.45	59.48	11.01	176.19
<b>Total Expenses</b>	<b>827.96</b>	<b>910.24</b>	<b>302.38</b>	<b>3716.06</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>173.15</b>	<b>191.73</b>	<b>3.25</b>	<b>412.43</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) from ordinary activities before tax</b>	<b>173.15</b>	<b>191.73</b>	<b>3.25</b>	<b>412.43</b>
<b>6 Tax Expense</b>				
Current Tax	39.49	46.07	0.00	46.07
Deferred Tax	4.10	59.39	0.00	59.39
<b>7 Profit / (Loss) from ordinary activities after tax</b>	<b>129.56</b>	<b>86.27</b>	<b>3.25</b>	<b>306.97</b>
<b>8 Extra ordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Net Profit / (Loss) for the period from continuing operations</b>	<b>129.56</b>	<b>86.27</b>	<b>3.25</b>	<b>306.97</b>
<b>10 Profit / (Loss) from discontinuing operations before tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Tax expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Net Profit / (Loss) from discontinuing operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>129.56</b>	<b>86.27</b>	<b>3.25</b>	<b>306.97</b>
<b>14 Other Comprehensive Income</b>	<b>0.00</b>	<b>(2.23)</b>	<b>0.00</b>	<b>(2.23)</b>
<b>15 Total Comprehensive Income for the period</b>	<b>129.56</b>	<b>84.04</b>	<b>3.25</b>	<b>304.74</b>
<b>16 Net Profit / (Loss) for the period attributable to-</b>				
-Equity holders of the parent	129.56	86.27	3.25	306.97
-Non-controlling interests	0.00	0.00	0.00	0.00
<b>17 Other Comprehensive Income attributable to-</b>				
-Equity holders of the parent	0.00	(2.23)	0.00	(2.23)
-Non-controlling interests	0.00	0.00	0.00	0.00
<b>18 Total Comprehensive Income attributable to-</b>				
-Equity holders of the parent	129.56	84.04	3.25	304.74
-Non-controlling interests	0.00	0.00	0.00	0.00
<b>16 Paid-up equity share capital</b>				
Paid-up equity share capital	1119.72	954.20	885.00	954.20
Face value of equity share capital	10.00	10.00	10.00	10.00
<b>17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>18 Earnings per share (not annualized*):</b>				
a) Basic earnings (loss) per share from continuing and discontinued operations	*1.24	0.88*	*0.04	3.43
b) Diluted earnings (loss) per share from continuing and discontinued operations	*1.24	0.88*	*0.04	3.43



SEGMENTWISE REVENUE AND RESULTS				
Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>				
a) Trading operations				
b) Liquor operations	729.57	697.54	305.63	2871.32
<b>Total</b>	253.40	404.43	0.00	1257.17
Less: Inter-segment Revenue	982.97	1101.97	305.63	4128.49
<b>Net Sales/Income from operations</b>	0.00	0.00	0.00	0.00
<b>2 Segment Results</b>	982.97	1101.97	305.63	4128.49
a) Trading operations				
b) Liquor operations	146.80	99.04	9.34	60.64
<b>Total</b>	70.47	132.08	(6.09)	412.03
Less: a) Finance Cost	217.27	231.12	3.25	472.67
b) Other Unallocable Expenses (net of unallocable income)	15.43	1.65	0.00	2.42
<b>Total Profit before Tax</b>	28.69	37.74	0.00	57.82
	173.15	191.73	3.25	412.43

SEGMENTWISE ASSETS AND LIABILITIES				
Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Assets</b>				
a) Trading operations				
b) Liquor operations	818.73	196.88	430.19	196.88
c) Unallocated	1487.03	1398.05	1398.41	1398.06
<b>Total Assets</b>	4994.21	1085.38	0.00	1085.38
	7299.98	2680.32	1828.60	2680.32
<b>Segment Liabilities</b>				
a) Trading operations				
b) Liquor operations	609.38	118.20	337.77	118.20
c) Unallocated	1004.53	995.01	1404.50	995.01
<b>Total Liabilities</b>	1292.79	1112.38	0.00	1112.38
	2906.69	2225.59	1742.27	2225.59
<b>Capital Employed</b>				
a) Trading operations				
b) Liquor operations	209.35	78.68	92.42	78.68
c) Unallocated	482.50	403.05	(6.09)	403.05
<b>Total Capital Employed</b>	3701.43	(27.00)	0.00	(27.00)
	4393.28	454.73	86.33	454.73

1 The above results were reviewed by the Audit Committee in their meeting held on 13.08.2022 and later on approved by the Board of Directors in their meeting held on 13.08.2022.

2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

3 The company has two business segments- a) Liquor Operations (b) Trading Operations. The Segment reporting is being accordingly made.

4 During the quarter ended 30.06.2022, the company acquired 198,00,000 equity shares of M/s Carya Chemicals & Fertilizers Pvt Ltd (Carya), which constitutes 62.06% of the paid up share capital of Carya. By virtue of this Carya has become a subsidiary company of Suraj Industries Ltd and accordingly, consolidated financial results have been prepared.

5 Previous years figures have been regrouped/ re-arranged to make them comparable to current period.

By Order of the Board  
For Suraj Industries Ltd.

Suraj Prakash Gupta  
Managing Director

Place: New Delhi  
Date: 13.08.2022

13.08.2022  
(CA. SATENDRA RAWAT)  
M.N. 024126

