



# Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)  
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com  
CIN : L17124MP1991PLC006324

Date: 02/02/2021

To,  
The Secretary,  
Corporate Relationship Department,  
**Bombay Stock Exchange Limited**  
Phirozejeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub: - Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

**Ref:-MID INDIA INDUSTRIES LTD (ISIN No: INE401C01018; Script Code: 500277)**

Dear Sir,

Pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press notice published in News Paper i.e. Free press Mumbai & Indore (in English) and Choutha Sansar (in Hindi) & Nav Shakti on 2<sup>nd</sup> February, 2021 informing about the Notice of meeting of the Board of Directors scheduled to be held on 11<sup>th</sup> February, 2021.

You are requested to please take the same on record.

Thanking You,  
Yours Faithfully,  
FOR MID INDIA INDUSTRIES LIMITED

*S. Agrawal*



CS SHAILENDRA AGRAWAL  
COMPANY SECRETARY & COMPLIANCE OFFICER  
ACS-25819

एक नजर

य आइपीएच उपकरणों की नई पीढ़ियां

एचपी एनएन से डीपी लेसकसु उपकरणों को ले...असुन कर्म को प्रोत्साहन

दोषणा: एनएन से डीपी लेसकसु उपकरणों को ले...असुन कर्म को प्रोत्साहन

केन्द्रीय बजट में आर्थिक वृद्धि के उद्देश्य को ध्यान में रखा

दोषणा: एनएन से डीपी लेसकसु उपकरणों को ले...असुन कर्म को प्रोत्साहन

बाइक से गिरी महिला को पीछे से आ रहे डंपर ने कुचला

दोषणा: एनएन से डीपी लेसकसु उपकरणों को ले...असुन कर्म को प्रोत्साहन



कांग्रेस ने धरना देकर निकाली रैली, सौंपा मांगों का ज्ञापन

दोषणा: एनएन से डीपी लेसकसु उपकरणों को ले...असुन कर्म को प्रोत्साहन

आम वजट में मद्रा को मिली उधार लेने की मंजूरी हर साल 13 हजार करोड़ का अतिरिक्त कर्ज ले सकेगी सरकार

दोषणा: एनएन से डीपी लेसकसु उपकरणों को ले...असुन कर्म को प्रोत्साहन



नगर में प्रारंभिक गतिविधियां भी बढ़ें, समावेसी विकास हो भोपाल देश का सुंदरतम शहर और एडवेंचर टूरिज्म का केन्द्र बने- चौहान

दोषणा: एनएन से डीपी लेसकसु उपकरणों को ले...असुन कर्म को प्रोत्साहन

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मुख्यमंत्री शिवराज ने बताया आत्मनिर्भर भारत का बजट

दोषणा: एनएन से डीपी लेसकसु उपकरणों को ले...असुन कर्म को प्रोत्साहन

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Mid India Industries Limited. NOTICE is hereby given that pursuant to the Regulation 23...

कमर्शियल सोन वैक्स लिमिटेड. 2021 UAD 125867. 2021 UAD 125867. 2021 UAD 125867.

केन्द्रीय बजट पूरी तरह से आमजन विरोधी व निराशाजनक- कमलनाथ

दोषणा: एनएन से डीपी लेसकसु उपकरणों को ले...असुन कर्म को प्रोत्साहन

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दोषणा: एनएन से डीपी लेसकसु उपकरणों को ले...असुन कर्म को प्रोत्साहन

प्रसिद्धि अधिकारी विवेक. प्रसिद्धि अधिकारी विवेक. प्रसिद्धि अधिकारी विवेक.

Prsiding Officer. प्रसिद्धि अधिकारी विवेक. प्रसिद्धि अधिकारी विवेक.

SAM INDUSTRIES LTD. NOTICE is hereby given that pursuant to the Regulation 23...

कार्यालय नगर पालिका परिषद हरदा जिला हरदा (मद्र). 2021 UAD 125867. 2021 UAD 125867.







# Man convicted of rape sentenced to 10-yr imprisonment

Indore: A 30-year-old man convicted of raping a minor girl was sentenced to 10 year imprisonment by the local court on Monday. District Prosecution Officer Mohammed Akram Sheikh said under the court of Special Judge (POCSO) Aftab Khan, the convict Bheru Singh was sentenced to 10 year of imprisonment with a fine of Rs 2,000 as well.



## News in Brief



### Community members greet Jain seers

Members of Jain community greeted the seers who completed 'tap' of 46 days on Monday at Abhyudaypuram Sankul Jain Temple at Barnagar road. The community members lifted palanquins of seers to take them to the stage. The programme was organised under aegis of seer Muktiagar Sureshwar. Seer Matchandara Sagar, Achal Muktiagar, Pawansagar, sadhvi Muktiarshana shri ji amd Damita Shriji were present. The programme was also attended by higher education minister Dr Mohan Yadav, MLA Paras Jain and other dignitaries. The programme was conducted by Ashok Bhandari while Priyesh Jain delivered the vote of thanks.

### Warm farewell accorded to divn commissioner



A farewell ceremony was organised for ex-divisional commissioner Anand Sharma on Monday. On this occasion Sharma said that the city is very close to his heart. He will write a book on miracles of Shri Mahakaleshwar Temple. IG Rakesh Gupta, DIG Manish Kapuriya, SP Satyendra Shukla, divisional commissioner Sandeep Yadav, Rashmi Deshmukh were present among others.

### Eye tests, operations performed at health camp



Bharat Vikas Parishad Vikramaditya (BVPV) and Yuva Manch Satsang Samiti organised a free health checkup camp at Sandipani Nagar. Over 450 patients were examined. Cataracts of 30 patients were operated by doctors of Murlidhar Kripa Hospital, Maksi. Seer Harshita Didi and Punjab National Bank zonal head PS Rathod were special guests. The programme was presided over by BVPV mentor Bhagwan Sharma. MLA Mahesh Parmar was the chief guest of the programme. Akhil Bharatiya Pujari Mahasangh head Mahesh Pujari, Congress leader Ravi Rai, senior doctor Pinkesh Dafariya were present. The programme was conducted by Dinesh Diggaj while vote of thanks was delivered by Manohar Parmar.

### Vashistha honoured with excellence award



Alok Vashistha, chairman of Alok International School, was honoured with the National Excellent Service Award by the Student Development Forum Committee. Through Alok International School Alok has worked for fostering education and sports in the rural and urban areas. He was awarded at a ceremony at Kalidas Sanskrit Academy.

### Mohan Bairahi is coordinator of WHLC

Poet Mohan Bairagi has been appointed as the co-coordinator of the World Hindi Literature Council (WHLC) in Malwa province. Headquartered in the UK, the World Hindi Literature Council has been working on the development of language, literature, and culture since past two decades in more than two dozen countries of the world. Council president Ashish Kandhaway appointed Dr Bairagi for the term of two-years. This will give an international platform to poets and language enthusiasts in Madhya Pradesh via seminars, Kavi Sammelans, publications and awards.

# Budget evokes mixed response from residents of Mahakal's city

RIMJHIM DUBEY  
Ujjain

People of the Mahakal City gave mixed response on General Budget 2021-22 during their interaction with Free Press. While they welcomed the provisions in the defence, health and infrastructure they were dismayed with the inflation, status quo on direct taxes and lack of relief to the people belonging to salaried class. EXCERPTS



“The budget has lived up to the expectations of the industry. The attitude of the government is very generous with the expenditure to reanimate the market. It is the harbinger of financial growth after the tough times of corona.”  
**RAMESH SABOO, INDUSTRIALIST**

“The exemption of senior citizens above 75 years from filing ITR is a judicious move. However,

inflation still continues to plague the working classes and no major change in the tax slab was made. There is no relief for the salaried class people. But, a significant increase made in the defence budget is very crucial for national security.”

**DR VIRENDRA CHAWRE, PROFESSOR, POLITICAL SCIENCE DEPARTMENT, VIKRAM UNIVERSITY**



“The prominence given to healthcare in this budget is overwhelming. The government has launched the PM Swasth Bharat Scheme, which will boost the functioning of healthcare systems in the country. The government made a generous budgetary provision for Covid-19 vaccines by investing over Rs 35,000 crore.”

**DR SHELLY KHARE, GYNAECOLOGIST**



“The budget is better than expectations for traders and businessmen. No extra or unreasonable tax is imposed upon commodities, which is surely a relief. The budget prominently focuses on development and all the policies seem to be expansionary. The fiscal plan bears no further burden upon an already struggling economy, rather it is aimed towards its revival.”

**AKSHAT BAIRATHI, STUDENT EQUITY ANALYST**

# WRMS marks Budget Day as Calling-Attention Day

FP NEWS SERVICE  
Ujjain



WRMS functionaries raise slogans on Ujjain Railway Station premises on Monday. FP PHOTO

On the call of National Federation of Indian Railway Man (NFIIR), the Western Railway Majdoor Sangh (WRMS) marked the day of presentation of Union Budget as Calling Attention Day on Monday. It was organised to draw Union government's attention over railway employees' legitimate and long pending demands.

At the Western Railway, WRMS' president Sharif Khan Pathan and on behalf of Ratlam division WRMS divisional secretary BK Garg led the calling attention day demonstration.

At Ujjain Railway Station, under the leadership of branch secretary Abhilash Nagar, WRMS functionaries observed a call attention day in front of integrated crew and guard lobby by showing slogans of demands. “WRMS is demanding immediate release of freed DA and DR of

Central government employees, removal of ceiling limit over night duty allowance, scrap new pension scheme, stop privatisation and corporatisation of Indian Railway assets and early implementation of many other agreed demands by the Railway Board,” Nagar informed.

Demonstration was addressed by CWC member SK Yadav, Chetany Choudhary, Narendra Sahgal, Raghvendra Sharma, Shaikh Jamil, Ashok Mehra and Vijay Kumar Sinha. Many other railway employees of Ujjain railway station were present during the demonstration.

# Jitu Patwari blasts govt over IMC's 'garib hatao' act

OUR STAFF REPORTER  
Indore

Former minister and media in-charge of Congress Jitu Patwari on Monday targeted the state government for taking no action against Indore Municipal Corporation Commissioner and District Collector in the case of 'dumping' destitute elderly people outside the city by IMC employees.

He demanded immediate action against both the officials and to constitute an independent committee to probe the case.

“We will stage a demonstration against the incident at the Divisional Commissioner office on Tuesday and will demand action against officials for disrespecting the elderly people,” Patwari said while addressing a press conference.

He also targeted BJP for the same and said that it is the culture of BJP to disrespect the elders just like they did to

Lal Krishna Adwani, Satyanarayan Sattan, Sumitra Mahajan, and Babulal Gaur.

“Chief Minister was in the city on Sunday but didn't say a word for the same while State President of BJP VD Sharma called in a closed chapter. It was a shameful incident which defamed Indore across the globe,” he added. Patwari also condemned the Union Budget.

**CISTRO TELELINK LIMITED**  
CIN No: L19201MP1992PLC006925  
206, Airen Heights, AB Road, Indore 452010, Madhya Pradesh  
Tel No. 0731-2555022, Fax No. 0731-2555722  
Email ID: cistrotelelink@gmail.com  
Website: www.cistrotelelink.net

**NOTICE**  
Pursuant to regulation 29 read with regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of Board of Directors of the Company will be held on Saturday, 13th February, 2021 inter-alia, to consider and approve the Unaudited Financial Results for the quarter ended 31st December, 2020. The said information is also available on the website of the Stock Exchange at www.bseindia.com. By Order of the Board For CISTRO TELELINK LIMITED Sd/- ARUN KUMAR SHARMA DIRECTOR Date: 1<sup>st</sup> February, 2021 DIN No - 00369461

## COVID-19 DISTRICT UPDATE

### 3 more found infected

FP NEWS SERVICE  
Ujjain

Three more persons tested positive for the corona taking the number of patients to 5,150 in the district on Sunday. The toll is 103.

As per the medical bulletin issued at 11 pm, out of 355 sample reports received on the day, 3 persons (all from Ujjain City) tested positive for corona. Overall, 63 patients, 26 of them symptomatic, have been getting treatment.

Samples of 1, 66, 569 persons have been taken across the district so far and no report is awaited. With 3 more discharged on the day, the total number of corona winners has gone up to 4,984.

## BAD INVESTMENT

# 2 booked for duping teacher of Rs 50L

FP NEWS SERVICE  
Ujjain

A school teacher has lodged a complaint against the proprietor of an advisory firm and his accomplice for duping him of Rs 50 lakh under the pretext of investment in share market.

As per Nanakheda police the plaintiff Vinita Chouhan (35), a resident of Alakhnanda Nagar, is a guest teacher in government school.

Vinita was introduced to Pankaj Khanchandani, a resident of Indore, by her family friend Mahendra

Goswami, a resident of Sanawad. Goswami advised her to invest in share market for getting goods returns.

On Goswami's advice Vinita invested Rs 50 Lakh from July 2019 to June 2020 in share market through Pankaj Khanchandani's firm.

Vinita alleged that after investing such a huge amount she got nothing and when Vinita asked Pankaj and Mahendra to return her money.

But, both of Pankaj and Mahendra refused to do so alleging that her investment to the tune of Rs

50 lakh sank due to the volatility of share market.

The police told that Pankaj runs an advisory firm in the name of 'Capital Share Research Advisory' in Indore, through which he provides tips pertaining to buying or selling of shares to investors.

Vinita alleged that Pankaj took Rs 50 lakh in parts to invest in the market. On basis of plaintiff's allegation an FIR against Pankaj Khanchandani and Mahendra Goswami is registered under Section 420 of IPC.

# CA final Nov 2020 results declared

OUR STAFF REPORTER  
Indore

The results for Chartered Accountant examination held in November 2020 were declared on Monday. Total 658 students appeared and opted for a new syllabus from the Indore chapter, out of which 205 students passed with 31.15%. While in the old course, total 312 students participated in the exam, out of which 90 students passed, the passing percentage was 20.84%. While Shubham Jaiswal from the chapter stood first in the new course, Bharat Gyan Chandani in the second place, Taha Jawadwala in the third place and Ankita Chaudhary in the fourth place and Rajat Sethi in the fifth place, in the final of the old course, Yes Karodia was the first in the city.

# Four dhabas serving liquor illegally demolished

OUR STAFF REPORTER  
Indore

A joint team of district administration, State Excise Department and Indore Municipal Corporation demolished four dhabas in the city on Monday morning. These dhaba honours reportedly serving liquor illegally so that the district administration took action against them.

Assistant Excise Commissioner Raj Narayan



Soni said the list of the dhabas and hotels that were serving liquor illegally was prepared on the instruction of district administration. On Monday morning, the joint team reached Nawdapant area where

Hotel Sukun was demolished. After that the removal team demolished Midland Dhaba situated in the Lasudia area. Later Balle Balle Dhaba in Rau and Mahakal Dhaba in Gandhi Nagar area in the city were demolished by the team.

Soni further said that the list of other hotels and dhabas is being prepared and the action against them will also be taken if they found serving liquor illegally.

## FLUIDOMAT LIMITED

CIN L74210MP1978PLC001452  
Regd. Off: 117, 1<sup>st</sup> Floor, Navnet Darshan, 16/2, Old Palasia, Indore (M.P.) 452018  
Contact: Phone 0731-2564820 email: info@fluidomat.com website: www.fluidomat.com

**NOTICE** pursuant to Regulation 29(1)(a) read with Regulation 47(1)(a) of SEBI (LODR) Regulations, 2015 is hereby given that the 231<sup>st</sup> -4/2020-21 Meeting of the Board of Directors of the Company is scheduled to be held on Friday the 12<sup>th</sup> day of February, 2021 at 1:30 P.M. at Registered office of the company situated at 117, 1<sup>st</sup> Floor, Navnet Darshan, 16/2 Old Palasia, Indore (M.P.) 452018 to consider and approve the Standalone & Consolidated Un-audited Financial Results for the Quarter/Nine Months ended on 31<sup>st</sup> December, 2020 along with other routine business.

Further the details relating to financial results shall be available on <http://www.fluidomat.com/investor-relations/website/> of the Company and <http://www.bseindia.com/stock-share-price/fluidomat-ltd/fluidomat/522017/> (website of the Stock Exchange).

For FLUIDOMAT LIMITED Sd/- ASHOK JAIN CHAIRMAN & MANAGING DIRECTOR DIN: 00007813

## Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-1  
Phone : 0731-2433231, 2543402, Fax: 0731-2530916  
Registered Office: Textile Mill Area, Station Road, Mandasaur-1 (M.P.)  
Ph.: 07422-234999, Fax: 07422-234374 e-mail: csmidindia@gmail.com  
website: www.midindiaindustries.com CIN: L17124MP1991PLC006324

### NOTICE

**NOTICE** is hereby given that pursuant to the Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the meeting of the Board of Directors of the Company scheduled to be held on Thursday, 11th February, 2021 to consider and approve the Unaudited Financial Result for the Quarter and Nine Month Ended on 31st December, 2020 & Limited Review Report thereon along with other routine businesses.

This information is also available on the website of the company [www.midindiaindustries.com](http://www.midindiaindustries.com) and also on the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

For Mid India Industries Limited Sd/- Shailendra Agrawal Company Secretary (ACS-25819)

### FORM G (EXTENSION)

INVITATION FOR EXPRESSION OF INTEREST  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1 Name of the corporate debtor	Poly Logc International Pvt. Ltd.
2 Date of incorporation of corporate debtor	18.12.2011
3 Authority under which corporate debtor is incorporated/registered	MCA-Mumbai
4 Corporate identity number / limited liability identification number of corporate debtors	L25209AR2011PTC225071
5 Address of the registered office and principal office (if any) of corporate debtor	220, Marwari Industrial Estate, Opposite Mahakal Caves Road, Andheri (E) Mumbai MH - 400033
6 Insolvency commencement date of the corporate debtor	26.05.2020
7 Date of invitation of expression of interest	02.02.2021 (Original Date - 10.10.2020)
8 Eligibility for resolution applicants under section 25(2)(b) of the Code is available at	Digitally criteria is mentioned in the Detailed Expression of Interest, can be obtained by sending an e-mail at <a href="mailto:polylogcinternational@gmail.com">polylogcinternational@gmail.com</a>
9 Norms of eligibility applicable under section 25A are available at:	At the website of IBSI ( <a href="https://insolvencyandbankruptcy.in/wp-content/uploads/2019/09/eligibility-norms-under-section-25A-of-the-IBC.pdf">https://insolvencyandbankruptcy.in/wp-content/uploads/2019/09/eligibility-norms-under-section-25A-of-the-IBC.pdf</a> ) and in the detailed Expression of Interest.
10 Last date for receipt of expression of interest	17.02.2021 (Original Date - 25.10.2020)
11 Date of issue of provisional list of prospective resolution applicants	27.02.2021 (Original Date - 04.11.2020)
12 Last date for submission of objections to provisional list	04.03.2021 (Original Date - 08.11.2020)
13 Date of issue of final list of prospective resolution applicants	14.03.2021 (Original Date - 19.11.2020)
14 Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	04.03.2021 (Original Date - 08.11.2020)
15 Manner of obtaining request for resolution plans, evaluation matrix, information memorandum and further information	Shall be shared in electronic form to all the eligible Prospective Resolution Applicants.
16 Last date for submission of resolution plans	03.04.2021 (Original Date - 08.12.2020)
17 Manner of submitting resolution plans to resolution professional	Duly signed copy in a sealed envelope by post/hand to the address mentioned against serial no. 21 as well as a soft copy in both editable & non-editable format over email id mentioned against serial no. 21.
18 Estimated date for submission of resolution plan to the Adjudicating Authority for approval	03.05.2021 (or date as may be approved by the members of the COO) (Original Date - 01.01.2021)
19 Name and registration number of the resolution professional	Name: Mangesh Vitthal Kulkarni Regn. No.: 658/PA-021/P-2005/2017-19/10964
20 Name, Address and e-mail of the resolution professional, as registered with the Board	Name: Mangesh Vitthal Kulkarni Reg. address: Office No. 607, Chetak Centre, RNT Marg, Nr. Hotel Shreemaya, Indore, MP-452001 E-mail: <a href="mailto:ca.mangesh@gmail.com">ca.mangesh@gmail.com</a>
21 Address and email to be used for correspondence with the resolution professional	Address: Office No. 607, Chetak Centre, RNT Marg, Nr. Hotel Shreemaya, Indore, MP-452001 E-mail: <a href="mailto:polylogcinternational@gmail.com">polylogcinternational@gmail.com</a>
22 Further Details are available at or with	Can be obtained by sending an e-mail at <a href="mailto:polylogcinternational@gmail.com">polylogcinternational@gmail.com</a>
23 Date of publication of Form G	02.02.2021

Note: This is the re-publication of the EOI, previously published on 10.10.2020. Those who have already submitted their expression in the previous EOI are not required to submit their expression again, their previous submission shall be considered for this purpose.

RESOLUTION PROFESSIONAL FOR POLY LOGC INTERNATIONAL PVT. LTD.  
Date: 02.02.2021 Regn. No.: 658/PA-021/P-2005/2017-19/10964  
Place: Indore Address: 607, Chetak Centre, RNT Marg, Nr. Hotel Shreemaya, Indore, MP-452001

# 1st paperless Budget with 6 Pro-People Pillars

This budget will surely boost self-confidence of the countrymen. The focus of budget included: Atmanirbhar Bharat, Good Governance, Women Empowerment, Mission Poshan 2.0, Urban Swachh Bharat Mission 2.0 and NEP. The most welcome proposal is the provision for 100 New Sainik Schools in partnership with NGOs, private schools, and states to prepare cadets for entry into the armed forces. The budget has increased the overall outlay to health and wellbeing of citizens to nearly 2.25 trillion rupees, an increase of more than 135% over the last year. The introduction of an Asset Reconstruction

Company may provide the much-needed support to banking sector as stressed assets rise due to the pandemic. But, we need to take care of our market borrowings, which are somewhat higher than what we have foreseen. Therefore it is prudent to state that the Budget 2021 proposals rest on six pillars: Health and well-being, physical and financial capital and infrastructure, Inclusive Development for Aspirational India Reinventing Human Capital, Innovation and R&D, Minimum government, and Maximum governance. **DR. DHARMENDRA MEHTA** (Associate Professor/ Former Director FMS- JNIBM-SSIC VU Ujjain)

## Economists scholars, industrialists among others shared their views on Budget with Free Press. Excerpts

### EXPERTSPEAK

Economist Rajkumar Neema said Budget 2021-22 lays stress on health and infrastructure. The government showed its commitment to deal with pandemic by increasing health budget by 137 percent on the other hand the government did not raise any kind of tax on industries to give them a push during pandemic time. Individual tax payers who were expecting some tax relief did not get any relaxation in the recent budget Neema added.

Social worker and BJP members Rupesh Kabra and He-



Rajkumar Neema, Economist

mant Vishwakarma in joint statement said that the Union government proposal to establish hospitals for critical diseases and reforms in other health services is welcome step. Senior scholar Dr Mohan Gupta said it not a routine budget, the government focused on providing more employment opportunity, education and healthcare services. Allocation of Rs 40,000 crore for rural infra will boost farm sector while, scrap policy for 20-year-old vehicles will boost automobile industries.

### TAX PROPOSALS KEY POINTS

○ Budget provided relaxation to individual taxpayers and startups to some extent. The individual and corporate tax rates for FY 2021-22 (AY 2022-23) are left unchanged. In a major move, the limit for tax audits under section 44AB has been increased from Rs 5 crore to Rs 10 crore (only where 95% of payments are digitised)  
○ Disallowance of PF contribution: In case the employee's PF contribution was deducted but not deposited by the employer, it will not be allowed as a deduction for the employer.  
○ But on the other hand: The interest earned by the Provident Fund contributions above Rs 2.5 lakh a year will now be taxable. The provision, introduced in Budget 2021 will apply only to the employee's contribution and not that of the employer. The restriction will be applicable for the contribution made on or after April 1, 2021. This is not a welcome step.

- K K ATAL, Senior Tax Consultant and Chairman, Study Circle, Tax Practitioners Association, Ujjain



