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Ref: KSM/CM6

Date: 26-05-2023

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Sub.: Disclosures of related party transactions of Hercules Hoists Limited ("Company") on a for the year ended on March 31, 2023

Dear Sir/Madam

Pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, the disclosure of related party transactions for the half year ended March 31, 2023, is enclosed herewith.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations

Thanking you,

For Hercules Hoists Limited,

Kiran Mukadam
Company Secretary

Encl: As Above

Corporate Office

Hercules Hoists Limited
501-504, Shelton Cubix
Sector 15, Plot # 87D Belapur
Navi Mumbai 400614, India

Plant/Factory

♦ Khalapur
♦ Chakan

Regional Offices

Pune, Delhi,
Chennai, Kolkata

Contact

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Registered Office

Bajaj Bhawan, 2nd Floor
226, Jarnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385



Related party transactions																			
Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	Financial metrics and due to other party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ insurance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	
ADD	DELETE																		
1	HERCULES HOISTS LIMITED		HIND MANSAR AGENCY LIMITED		Shri Shekhar Bajaj and Smt. Nisha Bajaj	Purchase of goods or services		25.11	On arms length and per Board approval	25.11	4.78	0.00							
2	HERCULES HOISTS LIMITED		HINDOSTAN HOUSING COMPANY LIMITED		Shri Vinod Novatia, father of	Purchase of goods or services		3.17	On arms length and per Board approval	3.17	0.15	0.30							
3	HERCULES HOISTS LIMITED		H A MEVATA		KMP	Remuneration		3.91	On arms length	3.91	0.00	0.00							
4	HERCULES HOISTS LIMITED		AMIT BHALLA		KMP	Remuneration		47.76	On arms length	47.76	0.00	0.00							
5	HERCULES HOISTS LIMITED		VIRAY SINGH		KMP	Remuneration		28.84	On arms length	28.84	0.00	0.00							
6	HERCULES HOISTS LIMITED		IRFAN NURKADAM		KMP	Remuneration		7.40	On arms length	7.40	0.00	0.00							
7	HERCULES HOISTS LIMITED		BAJAJ FINANCE LIMITED		Part of promoter group	Interest received		20.52	On arms length	20.52	51.94	0.00							
8	HERCULES HOISTS LIMITED		Bajaj Allianz General Insurance Service		Shri Mang Bajaj, brother of Shri Shekhar Bajaj and father of Shri	Insurance policies premium		11.47	On arms length and per Board approval	11.47	-13.73	-12.96							
9	HERCULES HOISTS LIMITED		Bajaj International Private Limited		Shri Shekhar Bajaj's Chairman	Any other transaction		0.37	On arms length and per Board approval	0.37	4.00	0.30							
10	HERCULES HOISTS LIMITED		NIHAI BAJAJ		Part of promoter group	Dividend paid		5.67	As per Board approval	5.67	0.00	0.00							
11	HERCULES HOISTS LIMITED		KUMUD BAJAJ		Part of promoter group	Dividend paid		0.01	As per Board approval	0.01	0.00	0.00							
12	HERCULES HOISTS LIMITED		MADHUR BAJAJ		Part of promoter group	Dividend paid		0.01	As per Board approval	0.01	0.00	0.00							
13	HERCULES HOISTS LIMITED		NIHAI BAJAJ TRUST		Part of promoter group	Dividend paid		2.76	As per Board approval	2.76	0.00	0.00							
14	HERCULES HOISTS LIMITED		NIHAI BAJAJ		Part of promoter group	Dividend paid		5.47	As per Board approval	5.47	0.00	0.00							
15	HERCULES HOISTS LIMITED		POOJA BAJAJ		Part of promoter group	Dividend paid		2.77	As per Board approval	2.77	0.00	0.00							
16	HERCULES HOISTS LIMITED		SANJIVANAN BAJAJ		Part of promoter group	Dividend paid		0.01	As per Board approval	0.01	0.00	0.00							
17	HERCULES HOISTS LIMITED		SANJIVANAN BAJAJ TRUST		Part of promoter group	Dividend paid		0.01	As per Board approval	0.01	0.00	0.00							
18	HERCULES HOISTS LIMITED		SANJIVANAN BAJAJ TRUST		Part of promoter group	Dividend paid		0.01	As per Board approval	0.01	0.00	0.00							
19	HERCULES HOISTS LIMITED		SURESH BAJAJ		Part of promoter group	Dividend paid		4.53	As per Board approval	4.53	0.00	0.00							
20	HERCULES HOISTS LIMITED		SANJIVANAN BAJAJ		Part of promoter group	Dividend paid		0.01	As per Board approval	0.01	0.00	0.00							
21	HERCULES HOISTS LIMITED		VANAJ ANANT BAJAJ		Part of promoter group	Dividend paid		2.77	As per Board approval	2.77	0.00	0.00							
22	HERCULES HOISTS LIMITED		KUMUD BAJAJ TRUST		Part of promoter group	Dividend paid		2.53	As per Board approval	2.53	0.00	0.00							
23	HERCULES HOISTS LIMITED		MADHUR BAJAJ TRUST		Part of promoter group	Dividend paid		2.53	As per Board approval	2.53	0.00	0.00							
24	HERCULES HOISTS LIMITED		Kumud Bajaj A/c Madhur Nishita Family Trust		Part of promoter group	Dividend paid		0.43	As per Board approval	0.43	0.00	0.00							
25	HERCULES HOISTS LIMITED		Madhur Bajaj A/c Kumud Bajaj Nishita Family Trust		Part of promoter group	Dividend paid		0.43	As per Board approval	0.43	0.00	0.00							
26	HERCULES HOISTS LIMITED		Madhur Bajaj A/c Kumud Bajaj Nishita Family Trust		Part of promoter group	Dividend paid		0.43	As per Board approval	0.43	0.00	0.00							
27	HERCULES HOISTS LIMITED		Madhur Bajaj A/c Kumud Bajaj Nishita Family Trust		Part of promoter group	Dividend paid		0.43	As per Board approval	0.43	0.00	0.00							
28	HERCULES HOISTS LIMITED		BAJAJ HOLDINGS AND INVESTMENT LTD		Part of promoter group	Dividend paid		6.16	As per Board approval	6.16	0.00	0.00							
29	HERCULES HOISTS LIMITED		BAJAJ HOLDINGS AND INVESTMENT LTD		Part of promoter group	Dividend paid		31.26	As per Board approval	31.26	0.00	0.00							
30	HERCULES HOISTS LIMITED		BAJAJ DEVAASHRAM PRIVATE LTD		Part of promoter group	Dividend paid		9.34	As per Board approval	9.34	0.00	0.00							
31	HERCULES HOISTS LIMITED		JANMUKAL SONS PRIVATE LIMITED		Part of promoter group	Dividend paid		30.97	As per Board approval	30.97	0.00	0.00							
32	HERCULES HOISTS LIMITED		SURESH HOLDINGS PVT LTD		Part of promoter group	Dividend paid		2.00	As per Board approval	2.00	0.00	0.00							
33	HERCULES HOISTS LIMITED		BAJAJ HOLDINGS AND INVESTMENT LTD		Part of promoter group	Dividend received		371.80	On arms length	371.80	0.00	0.00							
34	HERCULES HOISTS LIMITED		BAJAJ HOLDINGS AND INVESTMENT LTD		Part of promoter group	Any other transaction		4645.43	On arms length and as per Board approval	4645.43	0.00	0.00							
35	HERCULES HOISTS LIMITED		BAJAJ FENSBERG LIMITED		Part of promoter group	Any other transaction		2500.92	On arms length and as per Board approval	2500.92	0.00	0.00							
36	HERCULES HOISTS LIMITED		SAKIND LIMITED		Shri Mang Bajaj, brother of Shri Shekhar Bajaj and father of Shri	Use of goods or services		11.39	On arms length	11.39	0.00	16.41							
37	HERCULES HOISTS LIMITED		Hind Manufacturing Limited		Wholly owned subsidiary	Any other transaction		1.00	On arms length	1.00	0.00	0.00							

Total value of transactions during the reporting period: 7625.36