



Ref. No.: KGES/BSE/2023-24/175

Dated: 25.05.2023

To,
The Manager
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Sub: Outcome of the board meeting held on 25th May, 2023.

Dear Sir/Madam,

The meeting of the Board of Directors of the company was held on Thursday 25th May, 2023. The board discussed and approved the following:

1) Approved the Audited Standalone for the half year and year ended 31st March, 2023. We hereby submit the following documents for your records:

1. Copy of Standalone Audited Financial Results for the half year and year ended 31st March,2023 along with Auditors' Report thereon, Statement of Assets and Liabilities and declaration pursuant to the second provision to the Regulation to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of the Directors was commenced at 10.00 AM and concluded at 01.48 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

For Kuberan Global Edu Solutions Limited,
CIN-U80900TZ2013PLC019519



K.CHANDRAMOULEESWARAN
MANAGING DIRECTOR
DIN : 06567258



A.SHEIK MOHAMED HASHIM
Chartered Accountant

SHEIK MOHAMED HASHIM FCA
19/A-1 ,SUBBAIYAN STREET,
Coimbatore-64103

Independent Auditor's Report On Audited standalone half yearly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Kuberan Global Edu solutions Limited

Opinion

We have audited the accompanying standalone financial results of Kuberan Global Edu Solutions Limited for the half year ended 31st March, 2023 and the year to date results for the period from 1 April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive income and other financial information for the half year ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter



JDIN - 23020991BGUPVC6416

We draw attention that the outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity and consequently it has affected the revenue of the company as well. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, the Company expects to recover the carrying amount of all its assets. The impact of the pandemic may be different from that estimated as at the date of approval of these financial statement and the Company will continue to closely monitor any material changes to future economic conditions.

Our report is not modified in respect of the above matters.

Management's Responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2023 has been compiled from the related audited standalone financial Information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the Half and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



UDIN - 23020991 BG1UPVC6416

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- * Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



UDIN - 23020991BGUPVC 6416

Other Matters

The Statement includes the results for the half year and year ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures upto the six months ended 30th September, 2022 which were reviewed by us.

FOR HASHIM & ASSOCIATES ,

A. S. Mohamed Hashim

A.SHEIK MOHAMED HASHIM .

B.COM .,FCA M .No : 020991

Place: Coimbatore

Date: 16 May , 2022.

UDIN:

A.SHEIK MOHAMED HASHIM
B.Com., F.C.A.
HASHIM & ASSOCIATES
CHARTERED ACCOUNTANT
M.No: 020991
19/A-1, Subbaya Street, K.K.Pudur
Coimbatore - 641 038.

UDIN - 23020991BGUPVC6416

KUBERAN GLOBAL EDU SOLUTIONS LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. In lakhs)

S.No	Particulars	Half year ended		Financial Year Ended	
		31.03.2023 (Audited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1.	Revenue from Operations				
	(a)Income from operations	43.43	51.95	95.38	93.66
	(b)Other operating Income	0	0	0	0
	Revenue from Operations(a+b)	43.43	51.95	95.38	93.66
2.	Other Income	0.03	0.01	0.04	0.03
3.	Total Revenue from Operations (1+2)	43.46	51.96	95.42	93.69
4.	Expenses				
	a. Purchases of stock in trade	0	0	0	0
	b. Changes in inventories of stock in -trade	0	0	0	0
	c.Employee benefit Expenses	11.69	11.36	23.05	24.51
	d. Finance costs	0.00	0.00	0	0.11
	e. Depreciation and Amortisation expenses	16.93	10.45	27.38	20.93
	f. Other Expenses	16.75	29.66	46.41	49.53
	Total Expenses	45.37	51.47	96.84	95.07
5.	Profit/ (loss) before Exceptional items and tax (3-4)	(1.91)	0.49	(1.42)	(1.38)
6.	Exceptional items	0	0	0	0
7.	Profit/(Loss)Before tax (5-6)	(1.91)	0.49	(1.42)	(1.38)
8.	Tax expenses				
	(a)Current tax	0	0.12	0	0
	(b)Deferred tax	0	0	0	0
9.	Profit for the Period(before adjustment for associate(7-8)	(1.91)	0.37	(1.42)	(1.38)
10.	Add : share of (profit/Loss of associate	0	0	0	0
11.	Profit for the Period (after adjustment for Associate (9 +10)	(1.91)	0.37	(1.42)	(1.38)
12.	Paid up Equity Share Capital (Face Value Rs. 10/- Each)	210.65	210.65	210.65	210.65
13.	Reserves excluding revaluation reserves	60.94	62.72	60.94	62.35
14.	Earnings per share (Basic and Diluted)*	(0.07)	0.03	(0.07)	(0.07)
	*Not annualized				



UDIN - 23020991861PVC6416

KUBERAN GLOBAL EDU SOLUTIONS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023.

(Rs. In Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
Assets		
1. Non -Current assets		
(a) Property, Plant and Equipments		
(i) Tangible Assets	6.76	14.84
(ii) In tangible Assets	58.25	38.70
(b) Capital Work in Progress		
(c) Intangible Assets Under Development	145.31	151.03
(d) Financial Assets		
(i) Investments		
(ii) Loans		
(iii) Other Non Current Investments		
(e) Other Non Current Assets		
Total - Non Current Assets	210.32	204.57
2. Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	24.61	23.53
(iii) Cash and Cash Equivalents	11.15	16.18
(iv) Other Bank Balances		
(v) Other Financial Assets	24.54	27.79
(c) Other Current Assets	1.32	1.32
Total - Current Assets	61.62	68.82
Total -Assets	271.94	273.39
Equity & Liabilities		
1. Equity		
(a) Equity Share Capital	210.65	210.65
(b) Other Equity	60.94	62.36
Total Equity	271.59	273.01
Liabilities		
2. Non -current Liabilities		
(a) Financial Liabilities		
(a) Borrowings	0	0
(b) Deferred tax Liabilities (net)		



UDIN-23020991BGUUPVC6416

(c) Other non Current Liabilities		
Total -Non current liabilities	0	0
3.Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0	0
<u>(ii) Trade Payables</u>	0	0
(A) Total outstanding dues of micro enterprises and small enterprises	0	0
(B) Total outstanding dues of Creditors other than micro enterprises and small enterprises	0	0
(b) Other Current Liabilities	0	0
(c) Current Tax Liabilities and Provision	0.35	0.38
Total current Liabilities	0.35	0.38
Total Equity and Liabilities	271.94	273.39



UDIN- 23020991B61U PVC 6416

KUBERAN GLOBAL EDU SOLUTIONS LIMITED

STATEMENT OF CASH FLOWS AS AT 31ST MARCH, 2023.

(Rs. In Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit Before Tax	(1.42)	(1.38)
<u>Adjustments for items:-</u>		
Income tax Expenses recognised in the statement of profit and loss		
Depreciation and amortisation Expenses	27.38	20.90
Net loss / Gain on sale of property , plant and equipment		
Finance costs		
Interest income		
Dividend income from subsidiary		
Gain on sale of Current Investments		
Rental Income From Operating Leases		
Impairment loss on Financial Assets		
Impairment of Investments (Including investments pending Allotment)		
Impairment of Loans		
Adjustment for Prior Period Items		
Operating Profit Before Working Capital Changes	25.96	19.52
Working capital changes		
Adjustments for Increase / Decrease in Operating Assets :		
Inventories		
Trade receivables	1.08	8.59
Bank balances not Considered as cash and cash equivalents- Margin deposit account		
Other current assets		
Other Non current Financial Assets	(0.01)	(1.47)
Adjustments for Increase/Decrease in Operating Liabilities:		
Trade payables		
Other Financial Liabilities		
Other Current Liabilities		
Other /non current Liabilities (provisions)	(0.03)	0.09
Cash generated from operations	6.92	(26.93)
Direct Taxes paid	0.00	0.41
Net cash flow from operating activities(A)	33.92	0.21



UDIN-23020991B6UPVC6416

(Rs. In Lakhs)

Statement of Cash Flows (Continued)

Particulars	As at	As at
	31.03.2022	31.03.2021
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, Plant and Equipments ,Including Capital Advances (Net ofCapital Subsidy)	(38.95)	(99.90)
Purchase of Current Investments (net) (Increase) /Decrease in Margin Deposit accounts		
Proceeds from Sale of property ,Plant and Equipment		
Investment in term Deposits (having Original Maturity of More than 3 Months)		
Loans to Related Party (Net of Repayment)		
Purchase of Non Current Investments :		
- Subsidiaries (including investment Pending Allotment)		
Purchase / proceeds from sale of non- current Investments		
Interest Received From		
- Subsidiaries		
- Others		
Dividend Received from Subsidiary		
Rental Income Received from Operating Leases		
Increase in Non-Current Investments		
Cash used/Generated for Investing activities(B)	(38.95)	(99.90)
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds From long term borrowings		
Net proceeds from short term borrowings		
Proceeds from Issue of equity Shares	0	111.6
Redemption of Redeemable Preference Shares (at Premium)		
Net-cash flow from financing activities(c)	0	111.6
Net cash-flow during the year (A+B+C)	(5.03)	11.91
Add : Opening cash and cash-equivalents	16.18	4.27
Closing cash and cash equivalents	11.15	16.18
Closing cash and cash equivalents Comprises of		
(a) Cash in Hand	7.71	8.48
(b) Balances With Bank :		
(i) In Currents accounts	3.44	7.70
(ii) In EEFC Accounts		
	11.15	16.18



UDIN-23020991BGUPVC6416

Notes:

1. The above audited financial results are reviewed. by the Audit Committee and approved by the Board of directors at its meeting.

2. The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies: Act, 2013 and-the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information. presented above is extracted from and is harmonized to conform with the Audited financial statements.

3. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity and consequently it has affected the revenue of the company as well. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, the Company expects to recover the carrying amount of all its assets.

The impact of the pandemic may be different from that estimated as at the date of approval of these financial statement and the Company will continue to closely monitor any material changes to future economic conditions.

4. The company has single primary segment and there are no separate reporting segments in terms of Accounting Standard 17.

5. Previous period/year figures have been regrouped / rearranged, wherever necessary.

FOR HASHIM & ASSOCIATES ,



A.SHEIK MOHAMED HASHIM .

B.COM .,FCA M .No : 020991

Place: Coimbatore

Date: 16, May , 2023.

UDIN NO :

A.SHEIK MOHAMED HASHIM
B.Com., F.C.A.
HASHIM & ASSOCIATES
CHARTERED ACCOUNTANT
M.No: 020991
19/A-1, Subbaya Street, K.K.Pudur
Coimbatore - 641 038.

UDIN-23020991B6UPVC6416



KUBERAN GLOBAL EDU SOLUTIONS LIMITED,
U80900TZ2013PLC019519, BSE scrip code : 543289
NO :401 GES COMPLEX ,1ST FLOOR ,7TH STREET , Gandhipuram ,CBE -641012.
Phone :9944488001 , Email :investor@kgesltd.in

Ref.No.KGES/BSE/2023-24/176

Dated: 25.05.2023

To,

The Manager

Corporate Relationship Department

BSE Limited

P J Towers, Dalal Street,

Mumbai-400001

Subject: Declaration on Unmodified Opinion on Audit Report

Dear Sir ,

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, we hereby declare that the standalone audit report issued by Statutory Auditor of our Company Mr. Sheik Mohamed hashim., Chartered Accountants, on the Audited Standalone Financial Results of the Company for the half year and year ended 31st March, 2023 are with unmodified opinion.

Kindly take the same on record.

Thanking You

Yours faithfully,

For Kuberan Global Edu Solutions Limited,
CIN-U80900TZ2013PLC019519

K.CHANDRAMOULEESWARAN
MANAGING DIRECTOR
DIN : 06567258