



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
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 E-mail : secnel@owmnaahar.com Website : www.owmnaahar.com
 CIN : L17115PB1988PLC008820

NPFL/SD/2022-23/

23rd July,2022

The BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE: 523391	SYMBOL: NAHARPOLY

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 23rd July, 2022 have inter-alia, transacted the following businesses:

1. Considered and Approved the **Standalone and Consolidated Un-audited Financial Results** for the quarter ended 30th June, 2022 along with Limited Review Reports on the above said Financial Results by M/s. YAPL & Co, Chartered Accountants, Ludhiāna.
2. Considered and recommended **Re-designation of Mr. Sambhav Oswal (DIN: 07619112)** as the Managing Director of the Company (from Executive Director) w.e.f 1st September 2022 for the remaining period of his present tenure, subject to the approval of shareholder,
3. Considered and approve the resignation of **Dr. Vijay Asdhir (DIN: 06671174)**, an Independent Director of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that Dr. Vijay Asdhir (DIN: 06671174), has resigned from the post of Independent Director of the Company with effect from July 23, 2022. Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

S.no	Disclosure Requirements	Details
1.	Reason of Cessation	Dr. Vijay Asdhir (DIN: 06671174) has voluntarily resigned from the position of Independent Director of the Company due to his pre-occupations.
2.	Date of cessation	July 23, 2022.
3.	Names of the listed entities in which the resigning directors holds directorship and membership of board Committees, if any.	<u>1.Nahar Spinning Mills Limited- Independent director</u> Name of Board Committees and Designation: (A). Audit Committee: Chairperson (B). Stakeholders Relationship Committee: Chairperson



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		<u>2. Nahar Capital and Financial Services Limited- Independent director</u> Name of Board Committees and Designation: (A). Audit Committee: Chairperson (B). Stakeholders Relationship Committee: Member
4.	Confirmation of Reason	Mr. Vijay Asdhir (DIN: 06671174) has confirmed that there are no other material reasons other than those which he has provided in his resignation letter.
5.	Listed Company in which resigning director has resigned in last Three Years	Dr. Vijay Asdhir ceases to be Independent Director of the Nahar Industrial Enterprises Limited after completion of his second term with effect from 29th September, 2021

The Board Meeting commenced at 2.00 p.m. and concluded at 5.15 p.m.

Thanking you.

Yours faithfully,

FOR NAHAR POLY FILMS LIMITED

Disha Jindal
DISHA JINDAL
(COMPANY SECRETARY)
Encls. as above



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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2022

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-22 (Un-Audited)	31-Mar-22 (Audited)	30-Jun-21 (Un-Audited)	31-Mar-22 (Audited)
	Revenue				
1	Revenue from Operations	22443.19	17546.95	10536.19	48894.09
2	Other Income	49.79	17.66	47.49	639.26
3	Total Revenue	22492.98	17564.61	10583.68	49533.35
4	Expenses:				
a	Cost of materials consumed	15188.78	11517.10	6766.74	31067.93
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	123.43	-1165.37	66.41	-891.18
d	Employee benefit expense	438.66	436.96	291.56	1548.19
e	Finance costs	300.52	240.23	24.35	294.34
f	Depreciation and amortization expense	801.03	508.08	44.70	643.80
g	Other expenses				
	- Power & Fuel	919.01	694.86	461.70	2087.43
	- Others	1476.96	1043.91	844.86	3148.58
	Total Expenses	19248.39	13275.77	8500.32	37899.09
5	Profit before exceptional items and tax	3244.59	4288.84	2083.36	11634.26
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit before tax	3244.59	4288.84	2083.36	11634.26
8	Tax expense:				
	(1) Current tax	780.31	664.13	547.88	2401.54
	(2) Deferred tax	34.46	409.12	17.39	464.61
9	Profit for the Period	2429.82	3215.59	1518.09	8768.11
10	Other Comprehensive Income				
(i)	(a) Items that will not be reclassified to profit or loss	-13138.42	2434.28	8462.15	29522.14
	(b) Income tax relating to items that will not be reclassified to profit or loss	1504.20	-286.04	-409.13	-2794.88
(ii)	(a) Items that will be reclassified to profit or loss	0.00	0.00	8.88	-46.77
	(b) Income tax relating to items that will be reclassified to profit or loss	0.00	5.45	-0.92	5.45
	Total Other Comprehensive Income for the Period	-11634.22	2153.69	8060.98	26685.94
11	Total Comprehensive Income for the Period	-9204.40	5369.28	9579.07	35454.05
12	Paid up equity share capital (Rs. 5/- per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	61960.21
14	Earning per equity share:				
	Basic/Diluted	9.88	13.08	6.17	35.66



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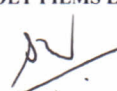
NOTES:

1	These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2	The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
3	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 23rd July, 2022. These financial results have been reviewed by the Statutory Auditors of the Company.

PLACE: LUDHIANA
DATED: 23-07-2022



FOR NAHAR POLY FILMS LIMITED


SATISH KUMAR SHARMA
(EXECUTIVE DIRECTOR)
DIN: 00402712

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Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Poly Films Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s Nahar Poly Films Limited** having its registered office at 376, Industrial Area-A, Ludhiana for the quarter ended **30th June, 2022** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered



YAPL & CO.

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Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 23.07.2022

For YAPL & Co.
Chartered Accountants
(FIRN 017800N)



Rajat Trivedi
(Partner)

M.No. 550032
UDIN : 22550032ANMRHX5289



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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2022

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-22 (Un-Audited)	31-Mar-22 (Audited)	30-Jun-21 (Un-Audited)	31-Mar-22 (Audited)
	Revenue				
1	Revenue from Operations	22443.19	17546.95	10536.19	48894.09
2	Other Income	49.79	17.66	47.49	440.91
3	Total Revenue	22492.98	17564.61	10583.68	49335.00
4	Expenses:				
a	Cost of materials consumed	15188.78	11517.10	6766.74	31067.93
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	123.43	-1165.37	66.41	-891.18
d	Employee benefit expense	438.66	436.96	291.56	1548.19
e	Finance costs	300.52	240.23	24.35	294.34
f	Depreciation and amortization expense	801.03	508.08	44.70	643.80
g	Other expenses				
	- Power & Fuel	919.01	694.86	461.70	2087.43
	- Others	1476.96	1043.91	844.86	3148.58
	Total Expenses	19248.39	13275.77	8500.32	37899.09
5	Profit before exceptional items and tax	3244.59	4288.84	2083.36	11435.91
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit before tax	3244.59	4288.84	2083.36	11435.91
8	Tax expense:				
	(1) Current tax	780.31	664.13	547.88	2401.54
	(2) Deferred tax	34.46	409.12	17.39	464.61
9	Profit for the Period	2429.82	3215.59	1518.09	8569.76
10	Share of Net profit/(loss) of Associates	3.73	5.55	252.96	1201.30
11	Profit for the year after share of Profit of Associates	2433.55	3221.14	1771.05	9771.06
12	Other Comprehensive Income				
(i)	(a) Items that will not be reclassified to profit or loss	-13138.42	2434.28	8462.15	29522.14
	(b) Income tax relating to items that will not be reclassified to profit or loss	1504.20	-286.04	-409.13	-2794.88
(ii)	(a) Items that will be reclassified to profit or loss	0.00	0.00	8.88	-46.77
	(b) Income tax relating to items that will be reclassified to profit or loss	0.00	5.45	-0.92	5.45
(iii)	Share of other comprehensive income/(loss) from associates	766.13	-254.96	777.76	2678.17
	Total Other Comprehensive Income for the Period	-10868.09	1898.73	8838.74	29364.11
	Total Comprehensive Income for the Period	-8434.54	5119.87	10609.79	39135.17
13	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	90024.82
15	Earning per equity share:				
	Basic/Diluted	9.90	13.10	7.20	39.74



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NOTES:

1	The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures'.
2	These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
3	The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
4	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 23rd July 2022. These financial results have been reviewed by the Statutory Auditors of the Company.

PLACE: LUDHIANA
DATED: 23-07-2022



FOR NAHAR POLY FILMS LIMITED


SATISH KUMAR SHARMA
(EXECUTIVE DIRECTOR)

DIN: 00402712

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Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors
Nahar Poly Films Limited**

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Poly Films Limited** ("the Parent") having its registered office at 376, Industrial Area-A, Ludhiana and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30th June, 2022** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Nahar Capital and Financial Services Limited - Associate Company



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 23.07.2022

For YAPL & Co.
Chartered Accountants
(FRN 017800N)

Rajat Trivedi
(Partner)



M.No. 550032

UDIN : 22550032ANNAUC5422