

August 12, 2023

The General Manager
Corporate Relations Department
BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 526325

The General Manager
Listing Agreement
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: ORIENTLTD

Dear Sir(s),

Subject: Outcome of Board Meeting dated August 12, 2023

This is to inform you that Board of Directors of the Company at its meeting held today i.e. August 12, 2023 has considered and approved the following matters/items along with other agenda items:-

1. Approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2023.
2. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, M/s. Sarda&Pareek LLP, Chartered Accountants for the quarter ended June 30, 2023.
3. Board's Report on the Financial Statements of the Company for the Financial Year ended March 31, 2023.
4. Circular for fixed deposit to be sent to the Members of the Company.
5. Shifting of Corporate Office of the Company from 1101, 1102, G-wing, 11th floor, Lotus Corporate Park, Off. Western Express Highway, Goregaon (East), Mumbai-400063 to 1102, E-wing, 11th floor, Lotus Corporate Park, Off. Western Express Highway, Goregaon (East), Mumbai-400063 with effect from Saturday, August 12, 2023.
6. Mr. Sanjay Maheshwari, Whole- Time Director of the Company was liable to retire at the Annual General Meeting of the company to be held on 25th September, 2023 However he is not willing to be re-appointed as a Director of the Company so his directorship and whole-time directorship is up to the conclusion of the Annual General Meeting.
7. The 35th Annual General Meeting of the Members of the Company will be held on Monday September 25, 2023 at 11.30 A.M. IST through Video through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the Board approved the Notice of Annual General Meeting.
8. In compliance with the relevant circulars, the Annual Report for the Financial Year 2022-23, comprising the Notice of the AGM and Financial Statements for the Financial Year 2022-23, along with Board's Report, Auditors' Report and other documents required to be attached there to will be sent to all the members of the Company whose email addresses are registered with the Company / Depository Participant(s).
9. The Company has fixed Monday, September 18, 2023 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.

10. Approved the appointment of M/s. Bhanwarlal Gurjar & Co., CMA, Surat (Membership No. 22597) as Cost Auditors of the Company to conduct Cost Audits on the cost record of the Company for the Financial Year 2023-24). Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as (**Annexure A**).
11. Approved the appointment of M/s. V.K. Mandawaria & Co., Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2023-24. Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as (**Annexure B**).
12. Re-appointment of Mr. Ramvilas Maheshwari (DIN: 00250378) as Managing Director of the Company for a period of three years i.e. 1st October, 2023 to 30th September, 2026 subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.
13. Re-appointment of Mr. Rajaram Maheshwari (DIN: 00249954) as Whole-time Director designated as "Executive Director" of the Company for a period of three years i.e. 1st October, 2023 to 30th September, 2026 subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.
14. Re-appointment of Mr. Prakash Maheshwari (DIN: 00249736) as Whole-time Director of the Company for a period of three years i.e. 1st November, 2023 to 31st October, 2026 subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

Brief Details of Directors re-appointed (Point No. 12, 13 & 14) as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as **Annexure C**

The Board Meeting commenced at 11.30 A.M. and concluded at 03.00 P.M.

Kindly take same on record.

Thanking you

Yours faithfully

For **ORIENT PRESS LIMITED**

SHUBHANGI LOHIA Digitally signed by
SHUBHANGI LOHIA
Date: 2023.08.12
15:07:23 +05'30'

Shubhangi Lohia

Company Secretary & Compliance Officer

Encl: As above

ANNEXURE - A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Brief Profile of Cost Auditor M/S. Bhanwarlal Gurjar & Co., CMA, Surat

Background	The firm was established in June 2012, based at Surat, Gujrat
TEAM	<ul style="list-style-type: none">• 2 Cost Accountants• 4 Cost Accountants trainees
Registration	<ul style="list-style-type: none">• CMA Membership No. 22579• FRN :101540
Services Offered	<ol style="list-style-type: none">1. Setting up and Maintenance of Cost Records, Certification of compliance as per companies CARR-20142. Cost Audit: Pharma, Textile, plastic and polymer, steel and chemical industries.3. CAS-04 certificate for captive consumption and related parties transaction.4. Activity Base costing of textile machinery, PVC stabiliser and prepared driver.5. Stock Valuation for loss claim, MIS purpose. <p>He is a fellow member of ICAI-CMA. Before practice he had worked with various companies in India and abroad in the area of accounts, costing, taxation, finance and Management Accountancy and have good knowledge of working in computerised environments.</p>



Annexure - B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Brief Profile of Secretarial Auditors M/s V.K. Mandawaria & Co., Practicing Company Secretaries

M/s. V.K. Mandawaria & Co. is a Proprietary Firm of Practicing Company Secretaries established in the year 1993 by its Proprietor Mr. Vinod Kumar Mandawaria who is a Fellow Member of the Institute of Company Secretaries of India & a Fellow Member of the Institute of Chartered Accountants of India. Brief profile of Firm is given below:-

Name & Address	V.K. Mandawaria&Co, Office No. 28, 2 nd Floor, 25, Mogal Building, Vaju Kotak Road, Fort, Mumbai-400001, Phone:- 022-49736144, Mob.- 9892851527.
Year of Establishment	1993
Area of Work being handled	1.Consultancy in Corporate Laws viz. Company Laws SEBI Laws, Stock Exchange Laws. (2) Consultancy in maintaining all the records required under the Companies Act. (3) Incorporation of Companies & LLP. (4) Certification & e-filing of all forms filed with the Registrar of Companies. (5) Secretarial Audit, Reconciliation of Share Capital Audit, Annual Return Certification, Issuing certificate for Corporate Governance. Issuing Certificates for transfer of shares & dispatch of the same. (6) Issuing diligence Report for Loan from Bank as per RBI Directives.
Major Clients	2 Listed Companies with Stock Exchanges & 12 other unlisted Public Companies & Private Companies
Peer Review	The Firm is peer reviewed as per the requirement of the Institute of Company Secretaries of India & Certificate No. 678/2020 dated 12-3-2020 has been issued by the Peer Review Board.



Annexure - C

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 for Point No.12, 13 & 14

1. Mr. Ramvilas Maheshwari

Sr. No.	Particulars	Information
1.	Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointment.
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of appointment: 12 th August, 2023. Term of appointment: The 3 year term as Managing Director of the Company of Mr. Ramvilas Maheshwari will commence from 1st October, 2023 to 30 th September, 2026 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment);	Mr. Ramvilas Maheshwari is a Commerce Graduate and is having vast industry experience in the field of Printing. He was working as Chairman & Managing Director of the company to manage the whole business and affairs of the Company.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Ramvilas Maheshwari is the brother of Mr. Rajaram Maheshwari and father of Mr. Prakash Maheshwari.

2. Mr. Rajaram Maheshwari

Sr. No.	Particulars	Information
1.	Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointment.
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of appointment: 12 th August, 2023. Term of Appointment: The 3 year term as Whole-Time Director of the Company of Mr. Rajaram Maheshwari will commence from 1 st October, 2023 to 30 th September, 2026 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company



3.	Brief Profile (in case of appointment);	Mr. Rajaram Maheshwari is a Science Graduate and is having vast industry experience in the field of Flexible Packaging Industry.
4.	Disclosure of any Director of the relationships between Directors (in case of appointment of a director)	Mr. Rajaram Maheshwari is the brother of Mr. Ramvilas Maheshwari and father of Mr. Sanjay Maheshwari

3. Mr. Prakash Maheshwari

Sr. No.	Particulars	Information
1.	Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointment.
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: 12 th August, 2023. Term of Appointment; The 3 year term as Whole-Time Director of the Company of Mr. Prakash Maheshwari will commence from 1 st November, 2023 to 31 st October, 2026 subject to the approval of the shareholders.
3.	Brief Profile (in case of appointment);	Mr. Prakash Maheshwari is a Mechanical Engineer and is having more than 25 years of experience in the field of Marketing of Printing Products.
4.	Disclosure of any Director of the relationships between Directors (in case of appointment of a director)	Mr. Prakash Maheshwari is the Son of Mr. Ramvilas Maheshwari.



ORIENT PRESS LIMITED					
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023					
(₹ in Lakhs, except per share data)					
Sr. No.	PARTICULARS	3 Months ended	Preceding 3	Corresponding 3	Previous Year
		30.06.2023	Months ended	Months ended	ended 31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations (Net)	4,150.69	4,869.95	4,140.54	17,171.72
II	Other Income	47.93	69.33	48.06	206.48
III	Total Income (I+II)	4,198.62	4,939.28	4,188.60	17,378.20
IV	Expenses :				
	a) Cost of materials consumed	2,759.10	3,456.13	2,951.45	12,110.63
	b) Purchase of stock-in-trade	137.24	41.73	125.79	425.47
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	53.07	(192.74)	(9.76)	(343.57)
	d) Employee benefits Expense	339.93	353.72	358.84	1,420.80
	e) Finance Costs	203.17	207.23	156.81	728.81
	f) Depreciation and Amortisation Expense	101.12	104.99	102.60	403.65
	g) Other Expenses	696.92	893.64	668.49	3,074.26
	Total Expenses (IV)	4,290.55	4,864.70	4,354.22	17,820.05
V	Profit / (Loss) before exceptional items and tax (III-IV)	(91.93)	74.58	(165.62)	(441.85)
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(91.93)	74.58	(165.62)	(441.85)
VIII	Tax Expense :				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax Charge / (benefit)	(26.15)	22.15	(44.28)	(99.95)
	(c) Excess / Short Provision for tax	-	(3.39)	-	(3.39)
	Total (a to c)	(26.15)	18.76	(44.28)	(103.34)
IX	Profit / (Loss) for the period (VII-VIII)	(65.78)	55.82	(121.34)	(338.51)
X	Other comprehensive Income :				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurement of the defined benefit plans	1.57	1.79	6.16	8.68
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.41)	(0.47)	(1.60)	(2.26)
	Total other comprehensive income for the period (net of tax)(i+ii)	1.16	1.32	4.56	6.42
XI	Total comprehensive income for the period (IX+X)	(64.62)	57.14	(116.78)	(332.09)
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Other equity				5,917.64
XIV	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)				
	(a) Basic	(0.66)	0.56	(1.21)	(3.39)
	(b) Diluted	(0.66)	0.56	(1.21)	(3.39)

For ORIENT PRESS LIMITED

Managing Director

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ in Lakhs)

Sr. No.	PARTICULARS	3 Months ended 30.06.2023	Preceding 3 Months ended 31.03.2023	Corresponding 3 Months ended 30.06.2022 in the previous year	Previous Year ended 31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Printing	1,471.65	2,270.23	989.03	5,326.88
	b) Flexible Packaging	2,183.71	2,206.57	2,617.08	9,906.78
	c) Paper Board Packaging	495.89	399.62	554.27	1,975.28
	Total	4,151.25	4,876.42	4,160.38	17,208.94
	Less : Inter Segment Revenue	0.56	6.47	19.84	37.22
	Revenue from Operations (Net)	4,150.69	4,869.95	4,140.54	17,171.72
2	Segment results				
	Profit / (Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment				
	a) Printing	260.61	581.69	256.23	1,188.89
	b) Flexible Packaging	(138.68)	(267.20)	(244.86)	(774.76)
	c) Paper Board Packaging	4.51	(26.55)	(0.51)	(67.50)
	Total	126.44	287.94	10.86	346.63
	Less :				
	i) Finance Costs	203.17	207.23	156.81	728.81
	ii) Other un-allocable expenditure net off un-allocable income	15.20	6.13	19.67	59.67
	Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax	(91.93)	74.58	(165.62)	(441.85)
	Less: Exceptional Items	-	-	-	-
	Profit / (Loss) from Ordinary Activities after Exceptional Items but before Tax	(91.93)	74.58	(165.62)	(441.85)
3	Segment Assets				
	a) Printing	6,217.03	6,889.99	5,157.01	6,889.99
	b) Flexible Packaging	7,503.62	7,273.31	7,988.98	7,273.31
	c) Paper Board Packaging	2,353.66	2,375.61	2,554.99	2,375.61
	d) Unallocated	2,332.76	2,216.78	2,332.41	2,216.78
	Total	18,407.27	18,555.69	18,033.37	18,555.69
4	Segment Liabilities				
	a) Printing	1,413.06	1,373.87	858.51	1,373.87
	b) Flexible Packaging	2,553.79	2,490.52	2,680.98	2,490.52
	c) Paper Board Packaging	501.69	490.52	563.56	490.52
	d) Unallocated	7,085.71	7,283.14	6,797.37	7,283.14
	Total	11,554.25	11,638.05	10,900.42	11,638.05
5	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	a) Printing	4,803.97	5,316.12	4,298.50	5,316.12
	b) Flexible Packaging	4,949.83	4,782.79	5,307.98	4,782.79
	c) Paper Board Packaging	1,852.17	1,885.09	1,991.43	1,885.09
	d) Unallocated	(4,752.95)	(5,066.36)	(4,464.96)	(5,066.36)
	Total :	6,853.02	6,917.64	7,132.95	6,917.64



For ORIENT PRESS LIMITED

R.V. [Signature]

Managing Director

Notes :

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2023. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter ended on June 30, 2023.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the preceding 3 months ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year-to-date figures for the nine months period ended December 31, 2022 which were subjected to a limited review.
- 4 The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
- 5 The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.

Date : August 12, 2023
Place : Mumbai

On behalf of the Board of Directors
For Orient Press Limited



R.V.MAHESHWARI
Chairman & Managing Director
DIN : 00250378





Independent Auditor's Review Report on unaudited standalone quarterly financial results of Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Orient Press Limited**

Introduction

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Press Limited ("the company") for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statement has been approved by Board of Directors.

Management Responsibility

2. The Company's Management is responsible for preparation and presentation of this statement and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.

Auditors Responsibility

3. Our responsibility is to review the statement and Report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.



Scope of Review

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK LLP

Chartered Accountants

FRN- 109262W/W1000673



CA Giriraj Soni

Partner

Membership No- 109738

UDIN NO: 23109738BGWOSR7075



Place : Mumbai

Date : 12th August 2023