



## R SYSTEMS INTERNATIONAL LIMITED

Corporate Identity Number : L74899DL1993PLC053579  
[CMMI Level 5, PCMM Level 5, ISO 9001:2015 & ISO 27001:2013 Company]  
C-40, Sector-59, NOIDA, Distt. Gautam Budh Nagar, U.P., India – 201 307

Phones: +91-120-4303500  
Fax: +91-120-4082699

Email : [rsil@rsystems.com](mailto:rsil@rsystems.com)  
[www.rsystems.com](http://www.rsystems.com)

Regd. Off.: GF-1-A, 6, Devika Tower,  
Nehru Place, New Delhi- 110019

REF: SECT/04/2023/07

APRIL 25, 2023

To,  
The Managing Director  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra – East, Mumbai – 400 051

To,  
The General Manager  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

NSE Symbol – RSYSTEMS

BSE Scrip Code - 532735

**SUB: CORPORATE DISCLOSURE UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

This is to apprise you that the Hon'ble National Company Law Tribunal, New Delhi ("NCLT"), vide its order dated April 24, 2023, has allowed the application for dissolution of IBIZ Consultancy Services India Private Limited, wholly-owned subsidiary ("IBIZ India") of R Systems International Limited (the "Company") filed by the Liquidator of IBIZ India on completion of Voluntary Liquidation of IBIZ India under Section 59 of the Insolvency and Bankruptcy Code, 2016 ("Code") read with Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017. As per aforesaid NCLT order, IBIZ India has been dissolved w.e.f. April 24, 2023.

It may be noted that IBIZ India was not a material subsidiary of the Company with a negligible revenue and therefore it will not impact materially on the Company.

Further, in terms of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 the requisite details of the acquisition in the prescribed format is attached herewith as "Annexure A".

You are requested to kindly take the above on record.

Yours Faithfully,

**For R Systems International Limited**

**Bhasker Dubey**  
**(Company Secretary & Compliance Officer)**



## R SYSTEMS INTERNATIONAL LIMITED

Corporate Identity Number : L74899DL1993PLC053579

[CMMI Level 5, PCMM Level 5, ISO 9001:2015 & ISO 27001:2013 Company]

C-40, Sector-59, NOIDA, Distt. Gautam Budh Nagar, U.P., India – 201 307

Phones: +91-120-4303500

Email : [rsil@rsystems.com](mailto:rsil@rsystems.com)

Regd. Off.: GF-1-A, 6, Devika Tower,

Fax: +91-120-4082699

[www.rsystems.com](http://www.rsystems.com)

Nehru Place, New Delhi- 110019

### ANNEXURE A

#### **DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 AND SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015**

1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover – Rs. 0.03 mn. Percentage – negligible Net worth – Nil, as IBIZ Consultancy Services India Private Limited, wholly-owned subsidiary (“IBIZ India”) has distributed its net assets before December 31, 2022. Percentage – Not applicable
2.	date on which the agreement for sale has been entered into	Not applicable
3.	the expected date of completion of sale/disposal	IBIZ India has been dissolved with effect from April 24, 2023 by an Order of the Hon’ble National Company Law Tribunal, New Delhi dated April 24, 2023 under Section 59(7) of the Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017.
4.	consideration received from such sale/ disposal	The Company has received Rs. 0.62 mn. as repayment of proceeds from IBIZ India.
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	Not Applicable
7.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable