

Date – February 19, 2025

To,
BSE Limited
Listing Department,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

Scrip Code: 543378

Sub: Outcome of Circular Resolution passed by Board of Directors of the Company on Wednesday, February 19, 2025

Reference: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has by way of circulation on February 19, 2025 approved and passed the allotment of Equity Shares on conversion of 1,85,900 warrants into 1,85,900 Equity Shares at an issue price of Rs. 747/- each (including a premium of Rs. 737/- each), to “Non-Promoters Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 10,41,50,475/- (Rupees Ten Crores Forty-One Lakhs Fifty Thousand Four Hundred and Seventy-Five Only) being 75% of the issue price per warrant, from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as ***Annexure-I***.

Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to “Non-Promoters Category”, on preferential basis, at an Issue Price of Rs. 747/- per warrant on payment of Rs. 186.75/- per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 560.25/- per warrant within 18 months from the date of warrant allotment.

Consequent to the aforesaid conversion / allotment, the paid-up equity capital of the Company has increased from Rs. 3,61,14,000/- consisting of 36,11,400 Equity Shares of Rs. 10/- each to Rs. 3,79,73,000/- consisting of 37,97,300 Equity Shares of Rs. 10/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be noted that 1,10,100 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 560.25/- per warrant within 18 months from the date of warrant allotment.

The Company has received In-principal approval from BSE Limited vide their letter No: LOD/PREF/AB/FIP/1090/2023-24 dated January 10, 2024.

Regd. Office :

101, 1st Floor, Hasham Premji CHS,
439 Kalbadevi Road, Marine Lines,
Mumbai - 400 002, Maharashtra (India).
Tel: +91 22 49799323

CIN Number : U31900MH2016PLC281796

Development Centre :

A 1406-1409, Rupa Solitaire Building,
Millennium Business Park, Mahape,
Ghansoli, Navi Mumbai - 400 710.
Maharashtra (India). Tel: 022 40069867

✉ info@cwdin.com 🌐 www.cwdin.com

Factory :

Plot No.13/1, Koorgally Village,
Elawala Hobli,
Mysuru - 570018.
Karnatak (India).

☎ +91-9029025141

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-II**.

Thanking You,

FOR CWD LIMITED

PRATIMA BAJAJ
(COMPANY SECRETARY AND COMPLIANCE OFFICER)

Regd. Office :

101, 1st Floor, Hasham Premji CHS,
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Annexure I

Names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter Category:

| Sr. No | Name of allottees | No of warrants allotted | No. of warrants applied for conversion | No. of Equity Shares allotted | Amount received being 75% of the issue price per warrant | No. of warrants pending for conversion |
|--------|----------------------------------|-------------------------|--|-------------------------------|--|--|
| 1 | Ronak Mittal | 15,000 | 15,000 | 15,000 | 8,403,750 | Nil |
| 2 | Amit Mehta | 7,000 | 7,000 | 7,000 | 3,921,750 | Nil |
| 3 | Neha Mehta | 7,000 | 7,000 | 7,000 | 3,921,750 | Nil |
| 4 | Kavita Jain | 7,000 | 7,000 | 7,000 | 3,921,750 | Nil |
| 5 | D Prakash Devi | 6,500 | 6,500 | 6,500 | 3,641,625 | Nil |
| 6 | Vm Finserve And Asset Management | 6,500 | 6,500 | 6,500 | 3,641,625 | Nil |
| 7 | Harshit Singhal | 5,000 | 5,000 | 5,000 | 2,801,250 | Nil |
| 8 | Malav Prakashkumar Shah HUF | 5,000 | 5,000 | 5,000 | 2,801,250 | Nil |
| 9 | K H Thaker | 5,000 | 5,000 | 5,000 | 2,801,250 | Nil |
| 10 | Sandeep Bhandari | 5,000 | 5,000 | 5,000 | 2,801,250 | Nil |
| 11 | Shagun capital Venture | 4,000 | 4,000 | 4,000 | 2,241,000 | Nil |
| 12 | Jaya Prem Rajdev | 4,000 | 4,000 | 4,000 | 2,241,000 | Nil |
| 13 | Gayathri ramamurthy | 4,000 | 4,000 | 4,000 | 2,241,000 | Nil |
| 14 | Rajnikant Meghji Shah (HUF) | 3,500 | 3,500 | 3,500 | 1,960,875 | Nil |
| 15 | Velayutham Thyagarajan | 3,000 | 3,000 | 3,000 | 1,680,750 | Nil |
| 16 | Hirachand Padma Jain | 3,000 | 3,000 | 3,000 | 1,680,750 | Nil |
| 17 | Harichand Mohanchand | 3,000 | 3,000 | 3,000 | 1,680,750 | Nil |
| 18 | Vikas Kumar Gadiya | 3,000 | 3,000 | 3,000 | 1,680,750 | Nil |
| 19 | Manoj Amlokchand Gadiya | 3,000 | 3,000 | 3,000 | 1,680,750 | Nil |
| 20 | Mukta Nandini Jain | | | | | Nil |

| Sr. No | Name of allottees | No of warrants allotted | No. of warrants applied for conversion | No. of Equity Shares allotted | Amount received being 75% of the issue price per warrant | No. of warrants pending for conversion |
|--------------|--------------------------------|-------------------------|--|-------------------------------|--|--|
| | | 3,000 | 3,000 | 3,000 | 1,680,750 | |
| 21 | Patel Savitabahen Arvindbhai | 3,000 | 3,000 | 3,000 | 1,680,750 | Nil |
| 22 | Nikitha S | 3,000 | 3,000 | 3,000 | 1,680,750 | Nil |
| 23 | Shitu Gupta | 3,000 | 3,000 | 3,000 | 1,680,750 | Nil |
| 24 | Asha A Patankar | 2,700 | 2,700 | 2,700 | 1,512,675 | Nil |
| 25 | Prajapati Mukeshbhai Vishabhai | 2,700 | 2,700 | 2,700 | 1,512,675 | Nil |
| 26 | Rita Sharad Shah | 10,000 | 10,000 | 10,000 | 5,602,500 | Nil |
| 27 | Pragna V Patel | 10,000 | 10,000 | 10,000 | 5,602,500 | Nil |
| 28 | Amit T Dhanki | 7,000 | 7,000 | 7,000 | 3,921,750 | Nil |
| 29 | BRJ Resources Private Limited | 4,000 | 4,000 | 4,000 | 2,241,000 | Nil |
| 30 | Hemang Dinesh Shah | 3,000 | 3,000 | 3,000 | 1,680,750 | Nil |
| 31 | Deena Champak Dedhia | 2,000 | 2,000 | 2,000 | 1,120,500 | Nil |
| 32 | Pritesh Mafatlal vora | 2,000 | 2,000 | 2,000 | 1,120,500 | Nil |
| 33 | Umesh Gala | 13,000 | 13,000 | 13,000 | 7,283,250 | Nil |
| 34 | Kaushika Mahendra Parikh | 13,000 | 13,000 | 13,000 | 7,283,250 | Nil |
| 35 | Arvind Rajnish Vohra | 5,000 | 5,000 | 5,000 | 2,801,250 | Nil |
| TOTAL | | 185,900 | 185,900 | 185,900 | 104,150,475 | Nil |

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Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

| 1. Issue of Equity Shares on Preferential basis | | | | | | | | | | | | | | | | | | | | |
|---|---|--|----------------------------------|--|---------|-------------------------------|----------|----------------------------------|----|--------------|-------------------------|--------|----|------------|-------------------------|-------|----|------------|-------------------------|-------|
| Sr. No. | Particulars | Details | | | | | | | | | | | | | | | | | | |
| a. | Type of securities issued | Issue of Equity Shares pursuant to conversion of warrants. | | | | | | | | | | | | | | | | | | |
| b. | Type of issuance | Preferential Allotment | | | | | | | | | | | | | | | | | | |
| c. | Total number of securities allotted or the total amount for which the securities are issued | <p>1,85,900 Warrants convertible into equal number of equity shares (i.e. 1,85,900 Equity Shares of Rs. 747/- having face value of Rs. 10/- each) and the company has received subscription money aggregating to Rs. 3,47,16,825/- equivalent to 25% of the issue price of warrants from the allottees. The balance 75% is to be paid by the warrant holders at the time of allotment of Equity shares pursuant to exercise of option by them of conversion of warrants at any time within period of 18 months from the date of allotment of warrants.</p> <p>Allotment of 1,85,900 Equity Shares at an issue price of Rs. 747/- each (including a premium of Rs. 737/- each), upon conversion for an equal number of Warrants allotted at an issue price of Rs. 747/- each upon receipt of balance amount at the rate of Rs. 560.25/- per warrant (being 75% of the issue price per warrant) aggregating to Rs. 10,41,50,475/-.</p> | | | | | | | | | | | | | | | | | | |
| In case of Preferential Issue, the listed entity shall disclose the following additional details to the stock exchange(s): | | | | | | | | | | | | | | | | | | | | |
| d. | Names of the investors | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 5%;">Sr. No.</th> <th style="width: 55%;">Name of the Proposed Allottee</th> <th style="width: 20%;">Category</th> <th style="width: 20%;">No. of securities to be allotted</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Ronak Mittal</td> <td>Public/ Non-Promoter</td> <td>15,000</td> </tr> <tr> <td>2.</td> <td>Amit Mehta</td> <td>Public/ Non-Promoter</td> <td>7,000</td> </tr> <tr> <td>3.</td> <td>Neha Mehta</td> <td>Public/ Non-Promoter</td> <td>7,000</td> </tr> </tbody> </table> | | | Sr. No. | Name of the Proposed Allottee | Category | No. of securities to be allotted | 1. | Ronak Mittal | Public/ Non-Promoter | 15,000 | 2. | Amit Mehta | Public/ Non-Promoter | 7,000 | 3. | Neha Mehta | Public/ Non-Promoter | 7,000 |
| Sr. No. | Name of the Proposed Allottee | Category | No. of securities to be allotted | | | | | | | | | | | | | | | | | |
| 1. | Ronak Mittal | Public/ Non-Promoter | 15,000 | | | | | | | | | | | | | | | | | |
| 2. | Amit Mehta | Public/ Non-Promoter | 7,000 | | | | | | | | | | | | | | | | | |
| 3. | Neha Mehta | Public/ Non-Promoter | 7,000 | | | | | | | | | | | | | | | | | |

| | | | | | |
|--|--|-----|-------------------------------------|-----------------------------|-------|
| | | 4. | Kavita Jain | Public/ Non- Promoter | 7,000 |
| | | 5. | D Prakash Devi | Public/ Non- Promoter | 6,500 |
| | | 6. | Vm Finserve And Asset Management | Public/ Non- Promoter | 6,500 |
| | | 7. | Harshit Singhal | Public/ Non- Promoter | 5,000 |
| | | 8. | Malav Prakashkumar Shah HUF | Public/ Non- Promoter | 5,000 |
| | | 9. | K H Thaker | Public/ Non- Promoter | 5,000 |
| | | 10. | Sandeep Bhandari | Public/ Non- Promoter | 5,000 |
| | | 11. | Shagun capital Venture | Public/ Non- Promoter | 4,000 |
| | | 12. | Jaya Prem Rajdev | Public/ Non- Promoter | 4,000 |
| | | 13. | Gayathri ramamurthy | Public/ Non- Promoter | 4,000 |
| | | 14. | Rajnikant Meghji Shah (HUF) | Public/ Non- Promoter | 3,500 |
| | | 15. | Velayutham Thyagarajan | Public/ Non- Promoter | 3,000 |
| | | 16. | Hirachand Padma Jain | Public/ Non- Promoter | 3,000 |
| | | 17. | Harichand Mohanchand | Public/ Non- Promoter | 3,000 |
| | | 18. | Vikas Kumar Gadiya | Public/ Non- Promoter | 3,000 |

| | | | | | |
|--|--|-----|--------------------------------|-----------------------------|--------|
| | | 19. | Manoj Amlokchand Gadiya | Public/ Non- Promoter | 3,000 |
| | | 20. | Mukta Nandini Jain | Public/ Non- Promoter | 3,000 |
| | | 21. | Patel Savitabahen Arvindbhai | Public/ Non- Promoter | 3,000 |
| | | 22. | Nikitha S | Public/ Non- Promoter | 3,000 |
| | | 23. | Shitu Gupta | Public/ Non- Promoter | 3,000 |
| | | 24. | Asha A Patankar | Public/ Non- Promoter | 2,700 |
| | | 25. | Prajapati Mukeshbhai Vishabhai | Public/ Non- Promoter | 2,700 |
| | | 26. | Rita Sharad Shah | Public/ Non- Promoter | 10,000 |
| | | 27. | Pragna V Patel | Public/ Non- Promoter | 10,000 |
| | | 28. | Amit T Dhanki | Public/ Non- Promoter | 7,000 |
| | | 29. | BRJ Resources Private Limited | Public/ Non- Promoter | 4,000 |
| | | 30. | Hemang Dinesh Shah | Public/ Non- Promoter | 3,000 |
| | | 31. | Deena Champak Dedhia | Public/ Non- Promoter | 2,000 |
| | | 32. | Pritesh Mafatlal vora | Public/ Non- Promoter | 2,000 |
| | | 33. | Umesh Gala | Public/ Non- Promoter | 13,000 |

| | | | | | | |
|------------------------|---|--|--------------------------|-----------------------------|--------|-----------------|
| | | 34. | Kaushika Mahendra Parikh | Public/ Non- Promoter | 13,000 | |
| | | 35. | Arvind Rajnish Vohra | Public/ Non- Promoter | 5,000 | |
| | | TOTAL | | | | 1,85,900 |
| Post allotment: | | | | | | |
| e. | Outcome of the subscription | <p>-Pursuant to present conversion, the issued, subscribed and paid-up Equity share capital of the Company stands increased to 3,79,73,000/- consisting of 37,97,300 Equity Shares of Rs. 10/- each.</p> <p>- Issued price: Rs. 747/-</p> <p>- 2,79,000 and 17,000 Warrants had been allotted on January 13, 2024 and January 25, 2024 respectively, carrying a right to subscribe one Equity Share per warrant on receipt of amount at the rate of Rs. 186.75/- per warrant (being 25% of the issue price per warrant).</p> <p>- Now, 1,85,900 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 560.25/- per warrant (being 75% of the issue price per warrant).</p> <p>- Number of Allottees: 35 (Thirty-Five)</p> | | | | |
| f. | Issue price / allotted price (in case of convertibles) | <p>The Warrants are issued at Rs. 747/- each and warrant is convertible into one Equity Share of Rs. 747/- each (having face value of Rs. 10/- within period of 18 Months from the date of Allotment of Warrants. The Price has been arrived at in compliance of SEBI (ICDR) Regulations.</p> | | | | |
| g. | In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument | <p>Allotment of 1,85,900 equity shares, having face value of Rs. 10/- each, pursuant to the conversion of 1,85,900 of Warrants.</p> | | | | |

FOR CWD LIMITED

PRATIMA BAJAJ
(COMPANY SECRETARY AND COMPLIANCE OFFICER)

Date: February 19, 2025

Place: Mumbai