



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
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Website : www.sswlindia.com

Ref. SSWL/2019

Dated 03.06.2019

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 513262

The National Stock Exchange of India
Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: SSWL

Sub: SSWL MAY SALES HIGHLIGHT

Dear Sir/Madam,

SSWL has achieved gross turnover of Rs 195.10 Crs in May 2019 Vs 220.88 Crs in May 2018, there by recording a de-growth of 12% and achieved Net turnover of Rs.160.15 Crs in May 2019 Vs Rs.174.11 Crs in May 2018, recording a de-growth of 9%.

SSWL achieved May 2019 total wheel rim sales of 12.10 Lacs Vs 13.68 Lacs in May 2018 representing a de-growth of 1% YoY. The volume trend is better than the industry trend and sswl is making all its efforts to beat the industry trend by focusing on international markets to offset domestic market.

Segment wise Breakup of growth

Segment	May Growth (YoY)
Passenger Car	-21%
Exports	+147%
Tractor	-17%
Truck	-31%
2 & 3 Wheelers	-7%
Overall	-12%

Passenger car segment volumes fell 21% in May 2019 YoY. The PV volumes were down 21% as the inventory clearance push is being done by maintaining production cuts at all across the car manufacturers. The inventory levels are normalizing and will take another few month for coming to normal levels to target growth..



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Exports Segment rose by 147%. The segment saw a robust growth in May 2019 with SSWL pushing aggressively towards global locations for larger penetration of car wheels. We expect good momentum for this segment and will maintain high double digit growth.

Tractor volumes fell by 17% in May 2019 YoY. The tractor segment saw a drop in volumes with credit crunch biting the segment as well. The segment is also now getting hit by credit flow and is facing some inventory issues. The normal monsoons will ensure demand side remains good and with cash flow easing up with government policy framework, the sector will pull the growth.

2 & 3 Wheelers Segment fell by 7%. The sales for this segment are improving MoM and slowing the fall in growth is reducing. We expect this segment to come up in growth terms by mid of q2 of FY 19-20.

Commercial Vehicles segment volumes fell by 31% YoY in May 2019. The CV segment saw sales drop with inventory correction going on at dealer end. The pre purchase lift in sales is expected to start coming from Q2 and production ramp up is being indicated by Major OEMs to encash sales. The s=export segment will start filling in the loss in domestic market by June 2019 with few new orders expected to come towards SSWL.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited


Shaman Jindal
(CGM-Cum-Company Secretary)