



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

MAIL/SECY/ITR/2023-24/1

September 07, 2023

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 520059	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: MUNJALAU
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Sub: Disclosure under Regulation 30(4) and 30(13) of the SEBI (LODR) Regulations, 2015 ("SEBI Listing Regulations")

Re: Income Tax Demand Intimation Notice u/s 143(1)(a) for A.Y. 2022-23

Pursuant to Regulation 30(4) and 30(13) of the SEBI Listing Regulations, we wish to inform you that Munjal Auto Industries Limited ("the Company") has received an intimation u/s 143(1)(a) of the Income Tax Act, 1961 for A.Y. 2022-23 from Income Tax Department ("the Department").

Details of the material event are enclosed as per **Annexure**.

We would like to emphasize that the Company has always maintained high standards of integrity, corporate governance, and compliance in all aspects of its operations, including the prompt payment of taxes. We remain committed to upholding these standards.

The Company will provide regular updates on this matter to the exchanges.

We request you to kindly take the same on record.

Thanking you,

**Yours faithfully,
For Munjal Auto Industries Limited**

**Rakesh Johari
Company Secretary**

Encl: As above



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Annexure

Details of the material event in accordance with Sr. no. 8.1 of para B of annexure 18 of the master circular dated July 11, 2023.

a) Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation

- i) The Company has received an intimation u/s 143(1)(a) of the Income Tax Act for AY 2022-23 from the Income Tax Department ("the Department") for Rs. 4,01,42,70,150 (including interest of Rs. 64,26,12,515)
- ii) The Company has mainly replied to the Deputy Commissioner of the Income Tax, Vadodara vide its letter dated September 06, 2023, that income assessment is purely on account of **software processing error.**

b) Expected financial implications, if any, due to compensation, penalty, etc.

The Company does not expect any financial implications as it is purely on account of software processing errors.

c) Quantum of claims, if any

As per (a)(i) of this annexure

Thanking you,

**Yours faithfully,
For Munjal Auto Industries Limited**

**Rakesh Johari
Company Secretary**