

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

February 1, 2024

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired equity shares of Indus Towers Limited and RBL Bank Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh
Rajen Ajmera

Digitally signed by
Rushabh Rajen Ajmera
Date: 2024.02.01
19:40:11 +05'30'

Rushabh Ajmera
Company Secretary

Encl. as above

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: Indus Towers Limited Consolidated Turnover as per last audited financials (FY 2022-23): <table border="1"><thead><tr><th>Particulars</th><th>Amount (in millions)</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>283,818</td></tr><tr><td>Other income</td><td>3,613</td></tr><tr><td>Total</td><td>287,431</td></tr></tbody></table>	Particulars	Amount (in millions)	Revenue from Operations	283,818	Other income	3,613	Total	287,431
Particulars	Amount (in millions)									
Revenue from Operations	283,818									
Other income	3,613									
Total	287,431									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Telecom - Infrastructure								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 4.33 Crores								

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 2,00,000 Equity Shares (Previous Holding: NIL)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief Background:</p> <p>Indus Towers Limited is formed by the merger of Bharti Infratel Limited and Indus Towers. This combined strength makes Indus one of the largest telecom tower companies in the world. Indus Towers Limited has over 211,775 towers and 360,679 co-locations (31st December 2023) and a nationwide presence covering all 22 telecom circles. Indus' leading customers are Bharti Airtel (together with Bharti Hexacom), Vodafone Idea Limited and Reliance Jio Infocomm Limited, which are the leading wireless telecommunications service providers in India by revenue.</p> <p>Line of Business:</p> <p>Telecom - Services</p> <p>Website of the entity:</p> <p>https://www.industowers.com/</p> <p>Date of Incorporation:</p> <p>November 30, 2006</p>																			
		<p>Consolidated Turnover of last 3 Financial Years:</p> <table border="1" data-bbox="759 1496 1508 1776"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in millions)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>283,818</td><td>277,172</td><td>139,543</td></tr><tr><td>Other income</td><td>3,613</td><td>3,525</td><td>1,969</td></tr><tr><td>Total</td><td>287,431</td><td>280,697</td><td>141,512</td></tr></tbody></table> <p>Country in which the target has presence:</p> <p>India</p>	Particulars	Amount (in millions)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	283,818	277,172	139,543	Other income	3,613	3,525	1,969	Total	287,431	280,697	141,512
Particulars	Amount (in millions)																				
	FY 2022-23	FY 2021-22	FY 2020-21																		
Revenue from operations	283,818	277,172	139,543																		
Other income	3,613	3,525	1,969																		
Total	287,431	280,697	141,512																		

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

Sr. No.	Particulars	Details								
1	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: RBL Bank Limited Consolidated Turnover as per last audited financials (FY 2022-23): <table border="1"><thead><tr><th>Particulars</th><th>Amount (in thousands)</th></tr></thead><tbody><tr><td>Interest earned</td><td>95,495,614</td></tr><tr><td>Other income</td><td>25,069,260</td></tr><tr><td>Total</td><td>120,564,874</td></tr></tbody></table>	Particulars	Amount (in thousands)	Interest earned	95,495,614	Other income	25,069,260	Total	120,564,874
Particulars	Amount (in thousands)									
Interest earned	95,495,614									
Other income	25,069,260									
Total	120,564,874									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length":	No								
3.	Industry to which the entity being acquired belongs:	Private Sector Bank								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 2.67 Crores								

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 1,00,000 Equity Shares (Previous Holding: NIL)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief Background:</p> <p>RBL Bank is one of India's leading private sector banks with an expanding presence across the country. The Bank offers specialized services under five business verticals namely: Corporate Banking, Commercial Banking, Branch & Business Banking, Retail Assets and Treasury & Financial Markets Operations. It currently services over 14.97 million customers through a network of 538 branches; 1,217 business correspondent branches (of which 290 banking outlets) and 388 ATMs spread across 28 Indian states and Union Territories.</p> <p>Line of Business:</p> <p>Financial Services</p> <p>Website of the entity:</p> <p>https://www.rblbank.com/</p> <p>Date of Incorporation:</p> <p>June 14, 1943</p>																			
		<p>Consolidated Turnover of last 3 Financial Years:</p> <table border="1" data-bbox="759 1458 1509 1738"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in thousands)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>95,495,614</td><td>84,448,578</td><td>86,758,760</td></tr><tr><td>Other income</td><td>25,069,260</td><td>23,515,137</td><td>18,746,682</td></tr><tr><td>Total</td><td>120,564,874</td><td>107,963,715</td><td>105,505,442</td></tr></tbody></table> <p>Country in which the target has presence:</p> <p>RBL Bank Limited has presence in India and also has an International Financial Services Unit (IFSC) Banking Unit (IBU) at Gujarat International Finance Tec-City IFSC (GIFT City).</p>	Particulars	Amount (in thousands)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	95,495,614	84,448,578	86,758,760	Other income	25,069,260	23,515,137	18,746,682	Total	120,564,874	107,963,715	105,505,442
Particulars	Amount (in thousands)																				
	FY 2022-23	FY 2021-22	FY 2020-21																		
Revenue from operations	95,495,614	84,448,578	86,758,760																		
Other income	25,069,260	23,515,137	18,746,682																		
Total	120,564,874	107,963,715	105,505,442																		