

VEDL/Sec./SE/22-23/235

March 30, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

**Sub: Newspaper Advertisement for Postal Ballot**

Dear Sir / Madam,

In continuation to our letter no. VEDL/Sec/SE/22-23/234 dated March 29, 2023, and pursuant to Regulation 30 and 47 read with Para A of Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the copies of the newspaper advertisement published today i.e. March 30, 2023, with regard to the completion of dispatch of Postal Ballot Notice as per below details:

S. No.	Newspaper	Edition and Language
1	Financial Express	All Editions in English Language
2	Navshakti	Mumbai in Marathi Language

The copies of are also made available on the website of the Company and can be accessed at <https://www.vedantalimited.com/>

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary & Compliance Officer**  
**ACS: 20856**

Encl: As above

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L132O9MH1965PLC291394

12 MARKETS

FINANCIAL EXPRESS

Axis Bank sees final rate hike in April

FE BUREAU Mumbai, March 29

THE RESERVE BANK OF INDIA (RBI) may go for a final 25-bps increase in the current rate-hike cycle next week and a reduction would come only by the end of third quarter FY24, chief economist at Axis Bank Saugata Bhattacharya said on Wednesday.

final 0.25 percentage point hike in rates, Bhattacharya said at a press conference, adding that the hike will tame the stubbornly-high core inflation. He also said the slowdown in growth, visible in anecdotal evidence at present, coupled with some cool down in inflation, should prompt the monetary policy committee to cut rates by the end of the third quarter of the next financial year.

INTERMEDIARIES MAY ASK FOR HIGHER COMMISSIONS

Life insurers' distribution cost may rise

MITHUN DASGUPTA Kolkata, March 29

WITH INSURERS NOW having the flexibility to pay commissions to agents as per the new Irdai regulations on commission and expenses of management, distribution costs of life insurance companies are likely to go up as intermediaries may ask for higher commission for product distribution.



Prudential Life Insurance, said the updated regulations on commission and expenses of management are a welcome change. The increased flexibility in commission limits will allow insurers to react to market forces in a quicker manner, thereby supporting the Irdai's vision of improving penetration of insurance. The expenses of management have increased allowability in the later years of the policy while limiting expenses in the initial year. This will persuade insurers to work on improving long-term persistency, which, in turn, will improve the customer proposition as well as the company's profitability, Kannan said.

The life insurance industry is moving from a rule-based regulatory regime to a principle-based regulatory regime, said Indira CEO Rushabh Gandhi. "This augurs well for the industry at large and will play an important role in realising the vision of 'Insurance for All by 2047'."

"Insurance companies will decide on how to manage expenses of management under the overall limit. They have flexibility now on how much they will pay as commission. They may give extra commission to intermediaries when they want to penetrate more. However, they may incur a higher cost. Then they will have to manage the distribution cost within the overall limit on expenses of management. Anand Bhatia, partner, Deloitte India.

FROM THE FRONT PAGE

NCLAT upholds penalty for Google

THE CCI DIRECTIONS that Google will not offer incentives to OEMs for ensuring exclusivity for its search services, it will not impose anti-fragmentation obligations on OEMs; and it will not incentivise OEMs for not selling smart devices based on Android forks were also upheld. Simply put, out of the 10 directions issued by the CCI to Google on October 20, 2022, the NCLAT has upheld six and modified four. This would give an opportunity to both CCI and Google to appeal against the order in the Supreme Court.

"We are grateful for the opportunity given by the NCLAT to make our case. We are reviewing the order and evaluating our legal options," a Google spokesperson said soon after the order.

"NCLAT seems to have taken a balanced view by adopting an 'effects analysis' approach and has taken care of the interests of all the stakeholders," said GR Bhatia, partner at Luthra and Luthra Law Offices India. Google was in January directed by the SC to deposit 10% of the penalty amount. It will now have to deposit the balance in 30 days. The CCI had imposed a 1,33,37,76,000 penalty on Google in October 2022 for abusing its dominant position in multiple markets in the Android mobile device ecosystem.

Stampede Capital Limited. REGISTERED OFFICE: KURUPA TOWERS, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India. WEBSITE: https://www.stampedeap.com. EMAIL: info@stampedeap.com

VEDANTA LIMITED. Regd. Office: 1st Floor, C Wing, Unit 103, Corporate Avenue, AAI Projects, Chakrala, Andheri (East), Mumbai - 400 093, Maharashtra, India. NOTICE OF POSTAL BALLOT. Notice is hereby given that Vedanta Limited (the Company) is seeking approval from its Members through Postal Ballot to transact the hereinbelow mentioned businesses, as set forth in the Notice dated March 28, 2023 through e-voting process.

PPFAS Mutual Fund. PPFAS Asset Management Private Limited. Registered Office: 91-92, 8th Floor, Sakhar Bhawan, Ramnath Ganika Marg, 2300 Naniman Point, Mumbai - 400 021, India. NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF ALL EXISTING SCHEMES OF PPFAS MUTUAL FUND AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF PPFAS MUTUAL FUND.

NMDC Limited. (A Government of India Enterprise). Khairi Bhaiwani, 11th Floor, Central Tower, Hyderabad - 500 028. Corporate Identity Number: CIN: L31107TG1998G0001674. TENDER ENQUIRY NO: HCC/COMMENTS/HM/61/TIDOM/2023/275198. Dated: 28/03/2023.

एसजेवीएन लिमिटेड SJVN Limited. (एन.ए.सी. उद्योग संरक्षण का सुदृढ़ नेतृत्व) (A Joint Venture of Govt. of India & Govt. of H.P.). An ISO 9001:2015 Company, A Mini Ratna & Schedule 'A' PSU. CIN No. L40101HP1988G0008409.

CAREER OPPORTUNITY IN A GROWING ORGANISATION. Advt. No. 11/00/2023. Closing Date: 28.04.2023 (For online application). SJVN Limited, a Mini Ratna, Category-1 and Schedule - A CPSE under administrative control of Ministry of Power, Govt. of India, was incorporated on May 24, 1988 as a joint venture of the Government of India and the Government of Himachal Pradesh.

DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED. Registered Office: Plot No. 02-13, Siphon Hi-Tech SEZ, Oragadam, Siperumbudur Kancheepuram, Tamil Nadu - 602 105. Phone: 9911-9089-22925 | Email: nandamrao@polytech.in. Notice of the 30th Annual General Meeting of the Company, Book Closure and E-Voting.

DALMIA BHARAT REFRATORIES LIMITED. Registered Office: Dalmiapuram, P.O. Kallakudi, Tiruchirappalli-621 651, Tamil Nadu. Phone: 011-24571100, E-mail: info@dalminia.com. NOTICE OF THE EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION.

