

20<sup>th</sup> November, 2020

Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg, P J Towers,  
Dalal Street, Fort  
**MUMBAI - 400 001.**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra East  
**MUMBAI - 400 051.**

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9)  
of the SEBI (Listing Obligations & Disclosure Requirements)  
Regulations, 2015**

**Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 30<sup>th</sup> September, 2020.

Kindly take the above information on record.

Yours faithfully

**For TAJGVK Hotels & Resorts Limited**

  
**J SRINIVASA MURTHY**  
**CFO & COMPANY SECRETARY**



Encl: a/a

**DISCLOSURE OF RELATED PARTY TRANSACTIONS – CONSOLIDATED BASIS**  
(in pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

TAJGVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL, its Joint Venture Company i.e. Greenwoods Palaces & Resorts Private Limited and with Key Managerial Personnel. TAJGVK's material related party transactions and outstanding balances with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

**A. Key Managerial personnel:**

**Whole Time Directors:**

Mrs. G. Indira Krishna Reddy	Managing Director
Mrs. Shalini Bhupal	Joint Managing Director

**Non-Whole Time Directors:**

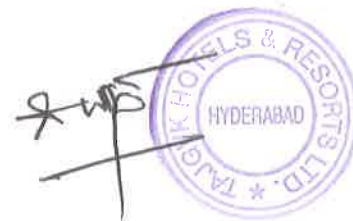
Dr. GVK Reddy	Non-Executive Chairman
Mr. Krishna R Bhupal	Non-Executive Promoter Director
Mr. Puneet Chhatwal	Non-Executive Promoter Director
Mr. Rajendra Misra	Non-Executive Promoter Director
Mr. D R Kaarthikeyan	Independent Director
Mr. M B N Rao	Independent Director
Mr. A Rajasekhar	Independent Director
Mr. N Sandeep Reddy	Independent Director
Mr. N Anil Kumar Reddy	Independent Director
Mrs. Dinaz Noria	Independent Director

**Chief Financial Officer and Company Secretary:**

Mr. J. Srinivasa Murthy	CFO & Company Secretary
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**B. Other related parties:**

Green Woods Palaces and Resorts Pvt Ltd	Jointly controlled entity
The Indian Hotels Company Limited	Joint Venturer

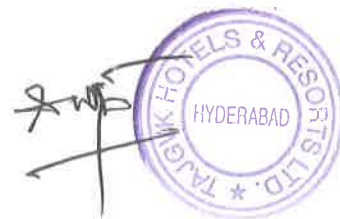


**C. Companies/Firms/Trust in which the key management and their relatives are interested:**

GVK Power & Infrastructure Ltd	Orbit Travel & Tours Pvt Ltd
GVK Industries Ltd	GVK Jaipur Expressway Pvt Ltd
GVK Gautami Power Ltd	Mumbai International Airport Ltd
GVK Airport Developers Ltd	GVK Technical & Consultancy Services Pvt Ltd
GVK Airport Holdings Ltd	GVK Davix Technologies Pvt Ltd
GVK Biosciences Pvt Ltd	Green Woods Palaces and Resorts Pvt Ltd
GVK Foundation	GVK EMRI
GVK Energy Ltd	Alakananda Hydro Power Company Ltd
Crescent EPC Projects & Technical Services Ltd	GVK Power (Goindwal Sahib) Ltd
Navi Mumbai International Airport Pvt. Ltd	GVK Ratile Hydro Electrical Projects Ltd

**Transactions during the year**

Name of the related party	(Rs. in Lakhs)	
	Half year 30.09.2020	Year ended 31.03.2020
<b>Key Management Personnel:</b>		
Salaries and other employee benefits to Whole Time Directors and Chief Financial Officer & Company Secretary	88.99	774.36
Sitting fees to other non executive / Independent Directors	10.05	11.55
<b>Joint Venturer:</b>		
Indian Hotels Company Limited		
Management fee	87.24	951.53
Reimbursement of advertisement expenses	70.15	364.20
Deputed In Staff expenses	148.99	831.57
Deputed Out Staff reimbursements	79.86	315.96
<b>Enterprises in which key management personnel and / or their relatives have significant influence:</b>		
Orbit Tours and Travels Pvt Ltd - Purchase of travel tickets	-	13.99
GVK Foundation - Donation	-	75.00



**TAJGVK HOTELS & RESORTS LIMITED**

CIN: L40109TG1995PLC019349 | GSTIN : 36AABCT2223L1ZF

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Tel: (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; E-mail: tajgvkshares.hyd@tajhotels.com Website: www.tajgvk.in;

Income from sale of rooms and food & beverages:		
- GVK Gautami Power Ltd	-	4.72
- Mumbai International Airport Pvt Ltd	-	8.51
- GVK Biosciences Pvt Ltd	0.14	12.91
- GVK Industries Ltd	-	0.48
- GVK Jaipur Expressway Pvt Ltd	-	0.18
- GVK Power & Infrastructure Ltd	-	4.08
- GVK Energy Ltd	-	0.64
- GVK EMRI	-	0.44
- GVK Airport Developers Ltd	-	0.01
- Crescent EPC Projects & Technical Services Ltd	-	2.68
- Navi Mumbai International Airport Pvt. Ltd	-	0.83

### Balances Outstanding as of 30<sup>th</sup> September, 2020

(Rs. in Lakhs)

Name of the related party	Half Year ended 30.09.2020
<b>Joint Venturer:</b>	
Indian Hotels Company Limited Operating fee, reimbursable expenses and current account dues payable (net)	1303.63
<b>Jointly controlled entity:</b>	
Green Woods Palaces & Resorts (P) Ltd Investment in Equity Shares	11025.00
<b>Enterprises in which key management personnel and / or their relatives have significant influence: Amount receivable for sale of rooms and food &amp; beverages:</b>	
Mumbai International Airport Pvt Ltd	5.65
GVK Biosciences Pvt Ltd	0.03
GVK Industries Ltd	0.35
GVK Jaipur Expressway Pvt Ltd	0.02
GVK Power & Infrastructure Ltd	1.09
GVK EMRI	-
Crescent EPC Projects & Technical Services Ltd	0.45
Navi Mumbai International Airport Pvt. Ltd	2.24
Alaknanda Hydro Power Company Ltd	0.51
GVK Power (Goindwal Sahib) Ltd	4.15
GVK Ratle Hydro Electrical Projects Ltd	-

For TAJGVK Hotels & Resorts Limited

Place : Hyderabad  
Date : 20.11.2020



  
**J SRINIVASA MURTHY**  
**CFO & COMPANY SECRETARY**

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