



November 12, 2018

To,

The Listing Department,  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai-400 051.

**Scrip Code : 532613**

**Trading Symbol : VIPCLOTHNG**

**Sub: Statement of Deviation or Variations under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

VIP Clothing Limited, had issued and allotted 1,65,19,304 Rights Equity Shares with a face value of Rs.2/- each for cash at a price of Rs.26/- (issue price) per Rights Equity Shares including a share premium of Rs.24/- per Rights Equity Shares aggregating upto Rs.42,95,01,904/- to the eligible equity shareholders of our company on a Rights basis on the record date i.e. November 20, 2017 (issue date).

As required under Regulation 32 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we hereby confirm that there has been no deviation or variations in the utilization of issue proceeds and entire fund raised from the said issue has been fully utilized for the object stated in the letter of offer for Rights Issue.

This is for your information and record.

Thanking you

Yours faithfully,  
**For VIP Clothing Limited**  
(Formerly known as Maxwell Industries Limited)

**Chief Financial Officer & Company Secretary**



**VIP Clothing Ltd.**  
(Formerly known as Maxwell Industries Ltd.)

Registered Office: C-6, Street No. 22, MIDC,  
Andheri (E), Mumbai - 400 093, India.

CIN : L18101MH1991PLC059804



Export Div.

T: +91 (22) 28257624 /27/33  
F: +91 (22) 28371023  
T: +91 (22) 28256788  
F: +91 (22) 28371024



E : info@viporg.com  
W : www.vipclothing.in