

October 11, 2019

National Stock Exchange of India Limited [NSE] Listing Compliance 'Exchange Plaza', C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001
NSE Symbol: UNITECH	Script Code: 507878

Sub. : Extract of the Minutes of Board meeting under SEBI ((Listing Obligations and Disclosure Requirements), Regulations, 2015

This has reference to our letter dated September 14, 2019 intimating the outcome of Board meeting, whereby Board of Directors has also approved the Re-classification of shares held by Mr. H. S. Bawa and Mrs. Rekha Bawa from existing Promoters/Promoter group shareholding to 'Public Shareholding' under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

In continuation of the above and in compliance with Regulation 31A SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith Extract of the Minutes of adjourned meeting of the Board of Directors held on September 14, 2019 (Originally scheduled on 14th August, 2019) approving the request for re-classification of shares as stated above.

This is for your information, records and compliance under the applicable regulation of the SEBI ((Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours truly,
For Unitech Limited



Rishi Dev
Company Secretary



CERTIFIED TRUE COPY OF THE EXTRACTS OF MINUTES OF THE ADJOURNED MEETING OF THE BOARD OF DIRECTORS HELD ON 14th SEPTEMBER, 2019 (Originally Scheduled on 14th August, 2019), AT SIGNATURE TOWER, TOWER -B, SOUTH CITY-1, GURUGRAM, HARYANA – 122001.

REQUEST FOR RE-CLASSIFICATION/REMOVAL FROM PROMOTERS/PROMOTER GROUP TO PUBLIC CATEGORY

The Chairman apprised the Board that the Company has received request letters from Mr. H. S. Bawa and Mrs. Rekha Bawa ["Applicants"], currently classified as part of the Promoter and Promoter Group for reclassification/removal of their name from promoter/promoter group of the Company under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015').

The present shareholding of the applicants in the Company is as mentioned below:

Sl. No.	Name of Promoter/Promoter Group seeking reclassification	No. of Equity Shares held in Unitech Limited ("the Company")	Percentage of Equity Share Capital of the Company
1.	Mr. H.S. Bawa Jointly with Mrs. Rekha Bawa	85,200	0.003
2.	Mrs. Rekha Bawa Jointly with Mr. H.S. Bawa	58,000	0.002
	Total	143200	0.005

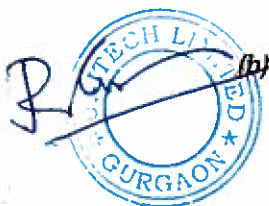
The Chairman further apprised the Board that the Company has received the disclosures/declarations under regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from the above promoters seeking re-classification from Promoters to Public. The Disclosure/Declarations as received from the above Promoters and as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as detailed below:

(1) that He/She (the Promoters seeking re-classification) shall not:

- (i) together, hold more than ten percent of the total voting rights in the listed entity;
- (ii) exercise control over the affairs of the listed entity directly or indirectly;
- (iii) have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- (iv) be represented on the board of directors (including not having a nominee director) of the listed entity;
- (v) act as a key managerial person in the listed entity;
- (vi) be a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
- (vii) be a fugitive economic offender.

(2) that He/She (the Promoters seeking re-classification) shall comply with the following conditions:

- (a) He/She shall continue to comply with conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 as specified above at all times from the date of such re-classification failing which, he shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable;
- (b) He/She shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 for a period of not less than three years from the date of such re-classification failing which, he shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable.



- (3) The applicants, Mrs. Rekha Bawa is sister of Mrs. Pushpa Chandra; who is wife of Mr. Ramesh Chandra, Promoter and Executive Chairman of Unitech Limited and Mr. H. S. Bawa is husband of Mrs. Rekha Bawa, have declared that they have never been privy to any price sensitive information of Unitech Limited and are living their life and occupation independently and never held any position of Director/Key Managerial Personnel in Unitech Limited.

The Chairman further apprised the Board that there shall be a time gap of at least three months but not exceeding six months between the date of board meeting and the shareholder's meeting considering the request of the promoter(s) seeking re-classification and After the approval of the Shareholders an application will be made to the Stock Exchanges where the equity shares of the Company are listed but not later than thirty days from the date of approval by the shareholders of the Company.

The Board perused and discussed the above requests/applications in length and thereafter approved the above requests/applications for re-classification and recommended the same for seeking approval of shareholders of the Company by passing the following resolution:

"RESOLVED THAT pursuant to Regulation 31A and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Companies Act, 2013 ('the Act') read with the Rules thereunder and, any other laws and regulations as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), subject to necessary approvals from the Stock Exchanges and other appropriate statutory authorities, as may be necessary; the approval of the Board of Directors be and is hereby accorded, subject to approval of shareholders, to re-classify the following person(s)/entity(ies) namely Mr. H. S. Bawa and Mrs. Rekha Bawa (hereinafter individually & jointly referred to as the "Applicants"); currently forming part of the "Promoter and Promoter Group", holding 143200 Equity Shares of Rs. 2/- each aggregating to 0.005 % of the paid up capital of the Company, from "Promoter & Promoter Group" shareholding of the Company to the "Public" shareholding of the Company as detailed below:

Sl. No.	Name of Promoter/Promoter Group seeking reclassification	No. of Equity Shares held in Unitech Limited ("the Company")	Percentage of Equity Share Capital of the Company
1.	Mr. H.S. Bawa Jointly with Mrs. Rekha Bawa	85,200	0.003
2.	Mrs. Rekha Bawa Jointly with Mr. H.S. Bawa	58,000	0.002
	Total	143200	0.005

FURTHER RESOLVED that after the approval of the Shareholders as stated above, the Company shall submit application(s) to the Stock Exchange(s) for their approval of re-classification of the aforementioned applicants and upon receipt of such approval(s), the Company shall effect such re-classification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015."

/CERTIFIED TRUE COPY/
FOR Unitech Limited

Ramesh Chandra
Director

