



25th October, 2021

The Secretary

Listing Department

BSE Limited

National Stock Exchange of India Ltd.

Phiroze Jeejeebhoy Towers,

Exchange Plaza,

Dalal Street, Fort,

Bandra - Kurla Complex, Bandra (E)

Mumbai – 400 001

Mumbai – 400 051

BSE Code: 500645

NSE Code: DEEPAKFERT

Dear Sir/ Madam,

Sub: Press Release on Qualified Institutions Placement by the Company

Please find enclosed a Press Release on Qualified Institutions Placement by the Company.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Deepak Fertilisers

And Petrochemicals Corporation Limited

Ritesh Chaudhry

Company Secretary

Encl: as above.



GLOBAL LONG-TERM MARQUEE INVESTORS JOIN DEEPAK FERTILISERS VIA QIP

Pune, India, October 25, 2021: Deepak Fertilisers And Petrochemicals Corporation Limited (BSE: 500645; NSE: DEEPAKFERT), one of India’s leading producers of industrial chemicals, mining chemicals and fertilisers (“DFPCL” or the “Company”), successfully raised Rs. 510 Crores through a Qualified Institutions Placement (“QIP”) of equity shares.

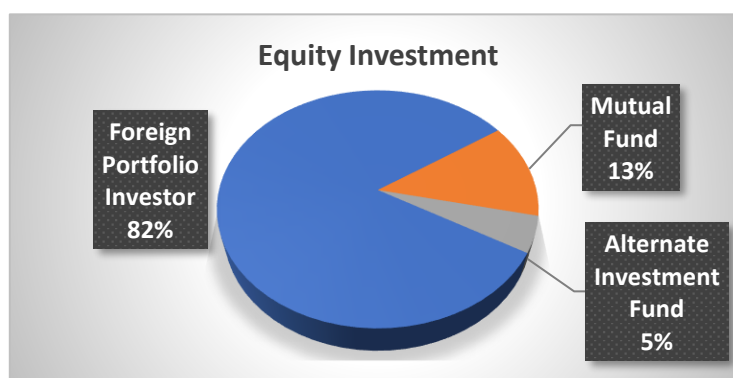
Leading investors from India and the globe have participated in the issue which includes Smallcap World Fund, Government Pension Fund Global, Axis Mutual Fund, Fidelity, Avendus and Societe Generale among others.

This is a significant milestone in DFPCL's history, since it represents the company's first external equity fund raising since its first public offering in 1982. The QIP saw a strong response from long only institutional investors including 2 of the leading global FIIs - Smallcap World Fund and Fidelity.

Issue Highlights

Amount Raised:	Rs. 510 Crores
Shares Issued:	1,24,39,029 Equity Shares
Floor Price:	Rs. 422.48 Per Share
Issue Price:	Rs. 410 Per Share, 2.95% discount to Floor Price
Book Running and Lead Managers:	IIFL Securities Limited
Indian Legal Counsel:	J. Sagar Associates
International Legal Counsel:	Hogan Lovells Lee & Lee
Issue Date:	<ul style="list-style-type: none"> • Issue Opened on 19th October 2021 • Issue closed on 22nd October 2021 • Share allotment on 22nd October 2021

Investors



Commenting on this development, Mr. Sailesh C. Mehta, Chairman & Managing Director said:

“The Investments made by the global long term marquee investors has happened post their intense analysis of our operations and growth plans. Their investments are a pleasing validation of the positivity of our Strategic Directions.

Meanwhile, strong progress at the ground levels continues on: 1] Capturing in the Value-chain, a key Raw Material, Ammonia, by way of a global scale project at Taloja, next door to the consuming downstream complex; 2] Leveraging on the hugely growing Mining needs emerging from the India’s Growth Story, by setting up a global scale Technical Ammonium Nitrate (TAN) project.”



Additional Notes

DFPCL Overview:

Deepak Fertilisers and Petrochemicals Corporation Ltd. (DFPCL) is among India's leading manufacturers of industrial chemicals and fertilisers. With a strong presence in Technical Ammonium Nitrate (mining chemicals), Industrial Chemicals and Crop Nutrition (fertilisers), the Company supports critical sectors of the economy such as infrastructure, mining, chemicals, pharmaceutical and agriculture. DFPCL is a publicly listed, multi-product Indian conglomerate and has plants located in four states, namely Maharashtra (Taloja), Gujarat (Dahej), Andhra Pradesh (Srikakulam) and Haryana (Panipat). The facilities across different states of India ensures its proximity to the key consumers.

Investor Relations / Media Contacts:

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<p>Deepak Fertilisers and Petrochemicals Corporation Ltd. Reg. Off and Corp. Off: Sai Hira, Survey No. 93, Mundhwa, Pune - 411 036 CIN: L24121MH1979PLC021360 www.dfpcl.com</p>		

Safe Harbour:

This document contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating Deepak Fertilisers and Petrochemicals Corporation limited's (DFPCL) future business developments and economic performance. While these forward looking statements are neither predictions nor guarantees of future events, circumstances or performance and are inherently subject to known and unknown risks and uncertainties, are based on management belief as well as assumptions made by and information currently available to management and only indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. DFPCL undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

