

madhusudan securities Ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com , CIN: L18109MH1983PLC029929

11th April, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: BSE Scrip Code : 511000

BSE Scrip ID: MADHUSE

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Thursday, 11th April, 2024** has considered and approved the following:

1. Allotment of 19,00,000 (Nineteen Lakhs Only) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 8/- (Rupees Eight Only) each aggregating to Rs. 3,42,00,000/- (Rupees Three Crores Forty Two Lakhs Only) to Strategic Investors (Non-Promoters) on Preferential Allotment basis through the Resolution passed in the Extra Ordinary General Meeting of the Company held on Wednesday, March 06, 2024 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle Approval has been received from BSE Limited vide Letter no. **LOD/PREF/VK/FIP/1534/2023-24** dated **March 28, 2024**.
2. Allotment of 2,34,00,000 (Two Crores Thirty Four Lakhs Only) Convertible Warrants of Face Value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 8/- (Rupees Eight Only) each aggregating to Rs. 42,12,00,000/- (Rupees Forty Two Crores Twelve Lakhs Only) to Promoter and Strategic Investors (Non-Promoters) on Preferential Allotment basis through the Resolution passed in the Extra Ordinary General Meeting of the Company held on Wednesday, March 06, 2024 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle Approval has been received from BSE Limited vide Letter no. **LOD/PREF/VK/FIP/1534/2023-24** dated **March 28, 2024**.

Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

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Names of the Investors for Equity Shares:

Sr. No.	Name of Allottees	No. of Equity Shares allotted
Strategic Investors (Non- Promoters)		
1.	Vinod Rajindranath Sethi	200000
2.	Nachiket Anup Shah	200000
3.	Jagmeet Sabharwal Singh	200000
4.	Prashant Girish Choksey	200000
5.	Nitij Ajeet Arenja	200000
6.	Atul Richard Rawat	200000
7.	Nibhrant Darshan Shah	100000
8.	Nidhi Gupta	200000
9.	Hemantsingh Naharsingh Zhala	200000
10.	M C G Investments Private Limited	200000
	Total	19,00,000

Names of the Investors for Convertible Warrants:

Sr. No.	Name of Allottees	No. of Convertible Warrants allotted
Promoter & Promoter Group		
1.	Salim Pyarali Govani	1700000
Strategic Investors (Non- Promoters)		
2.	Cheralathan	1500000
3.	Karthikeyan M	1500000
4.	Jaidev Rajnikant Shroff	1100000
5.	Vishnu Ajay Anand	1000000
6.	Anirudh Mohta	500000
7.	Siddharth Kothari	500000
8.	Nihar Kothari	500000
9.	Samir Arvind Thakker	500000
10.	Vishal Singh	300000
11.	Kaveri Khullar Nanda	500000
12.	Ankit Gera	500000
13.	Nitin Sharma	500000
14.	Subhadra Shukla	300000
15.	Sharda Subashchandra Bhat	1000000
16.	Baunwert Advisors Private Limited	500000
17.	Minerva Ventures Fund	1100000
18.	Zinnia Global Fund PCC – Cell Dewcap Fund	1100000
19.	Saint Capital Fund	1100000
20.	Noval Global Opportunities Fund PCC-Touchstone	1100000
21.	3 Sigma Global Fund	1100000
22.	Vikasa India EIF I Fund	1100000

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Sr. No.	Name of Allottees	No. of Convertible Warrants allotted
23.	Silver Stallion Limited	1100000
24.	Ebene Global Opportunity Fund	1100000
25.	Eminence Global Fund PCC-Eubilia Capital Partners Fund	1100000
26.	AG Dynamic Funds Limited	1100000
	Total	2,34,00,000

a. **Post Allotment of Equity Shares:**

● **Outcome of Subscription-**

○ **Equity Shares**

The Company has received Rs. 3,42,00,000/- (Rupees Three Crores Forty Two Lakhs Only) on allotment of 19,00,000 (Nineteen Lakhs) Equity Shares from the allottees. *(Issue price of Rs. 18/- per equity share)*

○ **Convertible Warrants**

The Company has received Rs. 10,53,00,000/- (Rupees Ten Crores Fifty Three lakhs Only) on Subscription of 2,34,00,000 (Two Crores Thirty Four Lakhs Only) Convertible Warrants from the allottees. *[Subscription Price of Rs. 4.50/- per warrant entitling the holders of the warrants to exercise an option to subscribe to 2,34,00,000 Equity Shares of the Company having a face value of Rs. 10/- (Rupees Ten Only) each at an exercise price of Rs. 13.50/- (Issue price being Rs.18/- (Rupees Eighteen Only) per equity share)]*

● **Issue Price/ Allotted Price-**

○ **Equity Shares-** Issue price of Rs. 18/- each (Face Value Rs.10/- each + Premium Rs. 8/- each).

○ **Convertible Warrants-** Issue price of Rs. 18/- each (Face Value Rs.10/- each + Premium Rs. 8/- each).

● **Number of Investors**

○ **Equity Shares - 10**

○ **Convertible Warrants - 26**

b. **Details of Conversion of Warrants-**

The last and the final date of conversion of warrants shall be 10th October, 2025, (i.e. shall be converted within 18 months from the date of allotment of warrants). All the outstanding warrants in respect of which the holder has not exercised his/ her option, shall lapse by 11th October, 2025.

Consequent to the aforesaid allotment of 19,00,000 (Nineteen Lakhs) Equity Shares; the paid-up equity capital of the Company has increased from Rs. 8,69,54,870/- (Rupees Eight Crores Sixty Nine Lakhs Fifty Four Thousand Eight Hundred and

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Seventy) consisting of 86,95,487 Equity Shares of Rs.10/- (Rupees Ten Only) each to Rs. 10,59,54,870/- (Rupees Ten Crores Fifty Nine Lakhs Fifty Four Thousand Eight Hundred and Seventy) consisting of 1,05,95,487 Equity Shares of Rs.10/- (Rupees Ten Only) each.

The Meeting of Board of Directors concluded at 05:15 p.m.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,
Yours faithfully,
For Madhusudan Securities Limited

Salim Pyarali Govani
Managing Director
DIN: 00364026