

25th January 2023

To
BSE Limited (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
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Mumbai - 400 001

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National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e. on Wednesday, 25th January 2023 transferred 81,906 equity shares of the Company, in aggregate, to the eligible employees of the Company and its subsidiaries ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010.

The details of the eligible persons to whom the equity shares of the Company have been transferred are given in **Annexure I** to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary

Encl: a/a

Annexure – I

List of Eligible Persons

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
1	Aniruddha Guha	44
2	Hemant Gurjar	800
3	Charudutt Wagh	178
4	Moonmoon Roy	4284
5	Nitin Thakkar	824
6	Pramod Kumar Singh	448
7	Raj Kumar Panda	1110
8	Shashidhar	912
9	Sunita Pawar	580
10	Tarun Gupta	1174
11	Parasaram Anjaneyulu	1848
12	Shank Raj Singh	1466
13	Jiteenprasad Bachal	3056
14	Santosh Dustakar	1686
15	Debasish Kar	6356
16	Suresh Rao Karamballi	787
17	Ghanshyam Sharma	777
18	Manish Dixit	572
19	Kirti Kumar Tripathi	1058
20	Rajnish Agarwal	14620
21	Siva Kumar K S	844
22	Sanjay Singh	1168
23	Bimalkumar Fulwala	720
24	Manoj Maharana	288
25	Raghavendra Pandey	478
26	Rupesh Kumar	364
27	Pravin Kadam	123
28	Yogesh Saraogi	466
29	Mandar Surve	480
30	Abhishek Kumar	1770
31	Abhishek Singh Sisodia	370
32	Bharat Singh Parmar	346
33	Vimal Kumar Pandey	478
34	Rajesh Bhuptani	1296

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
35	Murugesh Javalagi	2612
36	Narayanan G R	2697
37	Vinod Nair	4658
38	Anand K	1022
39	Vikas Shrivastav	150
40	Chetan Chavan	319
41	Rohit Anand	1488
42	R Swaminathan	100
43	Venugopala Rao Dhuddu	264
44	Paritosh Vyas	5880
45	Santosh Kumar	622
46	Nagarajan K	340
47	Girdhari Pareek	1162
48	Rohit Agarwalla	1115
49	Ashutosh Upadhyay	442
50	Avinash Yogeshwar	2727
51	Anand Mallan P G	915
52	Anand Parab	388
53	Naresh Rahandamal Photani	1346
54	Satveer Choudhary	304
55	Pasala Ramesh Kumar	1378
56	Vikrant Pawar	206
	Total	81,906
