

Ref :: MD&CEO:SD:1319/1320/11/12::2020

08.07.2020

The Vice President BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI – 400 001	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI 400051
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Dear Sir/Madam,

Subject : Disclosure of Related Party Transactions for the Period ended 31.03.2020

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, please find the enclosed Disclosure of Related Party Transactions of the Bank on consolidated basis in the format specified in the relevant accounting standards for the period ended March 31, 2020.

This is for your information and records.

Yours faithfully,
For CANARA BANK

Vinay Moha

सहायक महा प्रबन्धक और कर्पोने सचिव
Assistant General Manager & Company Secretary

VINAY MOHTA
COMPANY SECRETARY



Disclosure of Related Party Transactions of Bank for the period ended March 31, 2020

Accounting Standard -18 – Related Party Disclosures:

Names of related parties and their relationship with the Bank- Parent – Canara Bank

1. Key Management Personnel –

- i) Shri L V Prabhakar, Managing Director & Chief Executive Officer (From 01.02.2020)
- ii) Shri R A Sankara Narayanan, Managing Director & Chief Executive Officer (From 15.04.2019 to 31.01.2020)
- iii) Shri Matam Venkata Rao, Executive Director
- iv) Shri Debashish Mukherjee, Executive Director
- v) Ms. Manimekhalai A, Executive Director

2. Parent -

- i) Canara Bank

3. Subsidiaries –

- i) Canbank Financial Services Ltd.
- ii) Canbank Venture Capital Fund Ltd.
- iii) Canbank Factors Ltd.
- iv) Canara Robecco Asset Management Company Ltd.
- v) Canbank Computer Services Ltd.
- vi) Canara Bank Securities Ltd. (formerly GILT Securities Trading Corpn. Ltd)
- vii) Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd
- viii) Canara Bank (Tanzania) Ltd.

4. Joint Ventures

- i) Commercial Indo Bank LLC., Moscow (formerly Commercial Bank of India LLC., Moscow)



5. Associates* -

- i) Canfin Homes Ltd.
- ii) Regional Rural Banks sponsored by the Bank
 - a) Karnataka Gramin Bank (Erstwhile Pragati Krishna Gramin Bank)
 - b) Kerala Gramin Bank (Erstwhile South Malabar Gramin Bank)

***M/s Commonwealth Trust (India) Limited:**

Bank was holding 37,500 number of Equity Shares (30% holding) total amounting to Rs. 53,25,000/- in M/s Commonwealth Trust (India) Limited which was one of the associate company of our Bank.

Board of Directors vide orders dated 05.03.2020 has permitted to offload 37,500 Equity Shares by floating Request for Quote (RFQ). Accordingly Bank has offloaded entire holding in Equity Shares of M/s Commonwealth Trust (India) Limited and entire sale process has been concluded on 20.03.2020.

Our Bank has withdrawn the nomination as Nominee Director from the Board of the Company and it was informed to the company vide letter dated 08.04.2020, as Bank is not holding any Equity Share in M/s Commonwealth Trust (India) Limited.

HIGHER EDUCATION FINANCING AGENCY (HEFA):

The Ministry of Human Resources Development (MHRD), Gol with an object to build world class higher educational institutions and to set up research facilities, intended to provide a platform, through a special purpose vehicle, for improvement of the infrastructure standards of the higher educational institutions like IIM, IIT, AIIMS, IISER, IISc, NIT etc of the country.

Based on this the MHRD proposed to set up Higher Education Financing Agency (HEFA) a Joint Venture Company with an initial authorized capital of Rs.2000 Cr. MHRD has contributed Rs.1,000 Cr. and Canara Bank has contributed proportionately Rs.100 Cr.

Subsequently, MHRD extended the scope of existing mandate of HEFA equity base and range of institutions to be financed. Accordingly, the authorized capital has been increased to Rs.10,000 Cr wherein Govt. will provide an additional equity of Rs.5,000 Cr. and Canara Bank will contribute Rs.500 Cr. As on 31.03.2020, MHRD has infused Capital of Rs.4,612.50 Cr. and Canara Bank has contributed Rs.461.25 Cr, respectively. As at 31.03.2020, Company has sanctioned Term Loans to the extent of Rs.29,233.84 Cr with a disbursement at Rs.7,630.10 Cr.



6. Transaction with Related Parties

(i) Remuneration to Key Management Personnel is as under:

(Amount in Rs.)

Name	Designation	2019-20	2018-19
Shri L V Prabhakar	Managing Director & Chief Executive Officer (From 01.02.2020)	5,21,716.00	-
Shri R A Sankara Narayanan	Managing Director & Chief Executive Officer (From 15.04.2019 to 31.01.2020)	33,97,944.98	-
Shri Rakesh Sharma	Managing Director & Chief Executive Officer (Till 31.07.2018)	-	17,17,423.60
Smt. P V Bharathi	Executive Director (Till 31.01.2019)	-	26,14,949.13
Shri Matam Venkata Rao	Executive Director	28,53,332.00	28,51,820.78
Shri Debashish Mukherjee	Executive Director	28,11,214.00	26,33,162.36
Ms. Manimekhalai A	Executive Director	27,29,904.84	3,54,357.70
Total		1,23,14,111.82	1,01,71,713.57

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with Key Management Personnel and relatives of Key Management Personnel have not been disclosed.



(ii) Transactions with Subsidiaries, Associates and Joint Venture are as under:

Particulars	(Rs in Crore)				
	Subsidiaries	Associates & Joint Ventures	Key Management Personnel (KMP)	Relatives of KMP	Total
Borrowings –					
Outstanding as at the year end	0.00 (0.03)	10.00 (75.95)	---	---	10.00 (75.98)
Maximum outstanding during the year	0.00 (0.03)	10.00 (75.95)			10.00 (75.98)
Deposits-					
Outstanding as at the year end	38.63 (98.47)	24.97 (617.67)	---	---	63.59 (716.14)
Maximum outstanding during the year	40.04 (100.47)	1094.17 (617.67)			1134.21 (718.14)
Placement of Deposits –					
Outstanding as at the year end	36.33 (13.90)	NIL (NIL)	---	---	36.33 (13.90)
Maximum outstanding during the year	36.33 (18.20)	15.13 (NIL)			51.46 (18.20)
Advances-					
Outstanding as at the year end	285.43 (398.00)	2770.48 (3453.17)	---	---	3055.91 (3851.17)
Maximum outstanding during the year	285.43 (425.00)	3824.61 (4035.47)			4110.04 (4460.47)



Purchase / Sale of Fixed Assets (Net) - Outstanding as at the year end	NIL (-0.02)	NIL (NIL)	---	---	NIL (-0.02)
Maximum outstanding during the year	NIL (-0.02)	NIL (NIL)			NIL (-0.02)
Balance in current account					
Outstanding as at the year end	93.74 (2.60)	76.81 (52.65)	---	---	170.54 (55.25)
Maximum outstanding during the year	94.86 (4.78)	137.80 (157.76)			232.66 (162.54)
Other receivable-					
Outstanding as at the year end	0.07 (0.03)	NIL (NIL)	---	---	0.07 (0.03)
Maximum outstanding during the year	8.07 (0.03)	NIL (NIL)			8.07 (0.03)
Inter Bank Participation Certificate – Participated					
Outstanding as at the year end	NIL (NIL)	NIL (3.80)	---	---	NIL (3.80)
Maximum outstanding during the year	NIL (NIL)	NIL (3.80)			NIL (3.80)
Other payable					
Outstanding as at the year end	NIL (NIL)	0.02 (NIL)	---	---	0.02 (NIL)
Maximum outstanding during the year	NIL (NIL)	0.02 (NIL)			0.02 (NIL)
Interest paid	1.66 (0.15)	13.61 (10.97)	---	---	15.27 (11.12)
Interest received	31.80 (24.30)	215.48 (208.91)	---	---	247.28 (233.21)



Dividend received	22.30 (10.71)	NIL (7.99)	---	---	22.30 (18.70)
Premium Paid	269.77 (232.02)	NIL (NIL)	---	---	269.77 (232.02)
Rendering of Service	117.90 (271.21)	4.03 (3.03)	---	---	121.93 (274.24)
Receiving for Services	0.05 (13.36)	NIL (NIL)	---	---	0.05 (13.36)
Guarantee in respect of rights issued to BSE	NIL (NIL)	NIL (NIL)	---	---	NIL (NIL)

(Figures in brackets relate to previous year)

7. Intra-Group Exposures

(Rs in Crore)

Particulars	For the Year 2019-20	For the Year 2018-19
Total amount of intra-group exposures	3055.98	3882.22
Total amount of top-20 intra-group exposures	3055.98	3882.22
Percentage of intra-group exposures to total exposure of the bank on borrowers /customers	0.38%	0.49%
Details of breach of limits on intra-group exposures and regulatory action thereon, if any.	NIL	NIL

