



05th September, 2020

To
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 530805 (BSE)

Dear Sir,

**Sub : Un-Audited Financial Results for the Quarter
Ended 30th June, 2020 as per IND-AS Rules**

This is to inform you that a meeting of the Board of Directors of our Company was held today, 05th September, 2020 at the registered office of the Company which approved and took on record the Un-Audited Financial Results for the Quarter Ended 30th June, 2020.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2017, we are enclosing with this letter, the Un-Audited Financial Results for the Quarter ended 30th June, 2020 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of the Board Meeting - 11.00 AM
End Time of the Board Meeting - 12.30 PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
FOR ONESOURCE IDEAS VENTURE LIMITED

Fathima



FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

ONESOURCE IDEAS VENTURE LIMITED

CIN - L74900TN1994PLC097983

Regd. Office : JJ Manor, 146, Rukmani Lakshmiipathy Road, IInd Floor, Egmore, Chennai - 600008

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	-	-	-	0.94
II	Other Income	12.02	(16.58)	4.98	0.97
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-
V	Total Income (I+II+III+IV)	12.02	(16.58)	4.98	1.91
VI	Expenses				
a.	Cost of Material Consumed	-	-	-	-
b.	Purchase of Stock-in-Trade	-	-	-	-
c.	Changes in inventories of finished goods, Stock-in-Trade and work in progress	-	-	-	-
d.	Employee Benefit Expense	2.85	3.31	2.40	12.17
e.	Finance Costs	-	-	-	-
f.	Depreciation & Amortisation Expense	0.61	0.71	0.62	174.23
g.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-
h.	Net loss on reclassification of financial assets	-	-	-	-
i.	Other expenses	3.43	3.47	3.78	10.79
	Total expenses (VI)	6.89	7.48	6.80	197.18
VII	Profit/(Loss) before exceptional Items and tax (V-VI)	5.13	(24.06)	(1.82)	(195.27)
VIII	Exceptional items	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	5.13	(24.06)	(1.82)	(195.27)
X	Tax expense				
(1)	Current Tax	-	-	-	-
(2)	Deferred Tax	-	0.70	-	0.70
XI	Profit/(Loss) for the period from continuing operations (IX-X)	5.13	(24.76)	(1.82)	(195.97)
XII	Profit/(Loss) from discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	5.13	(24.76)	(1.82)	(195.97)
XVI	Other Comprehensive Income, net of income tax	-	-	-	-
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period)	5.13	(24.76)	(1.82)	(195.97)
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)				
a)	Basic	0.17	(0.81)	(0.06)	(6.37)
b)	Diluted	0.17	(0.81)	(0.06)	(6.37)
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)				
a)	Basic	-	-	-	-
b)	Diluted	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)				
a)	Basic	0.17	(0.81)	(0.06)	(6.37)
b)	Diluted	0.17	(0.81)	(0.06)	(6.37)

Notes:

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 05.09.2020. The Statutory Auditors have carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016. The Company will provide a reconciliation of its equity for the previous year ended 31st March 2020, at the time of submitting the audited Financial Statements for the year ended 31st March 2021. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016
- EPS is not annualized for the quarter ended June,30,2020 and March 31, 2020 and June 30, 2019
- The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
- Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary.

For Onesource Ideas Venture Limited

Fathima
 Fathima Jalal
 DIN: 0479516
 Managing Director



Place : Chennai
 Date : 05-09-2020



N. SANKARAN & CO.
CHARTERED ACCOUNTANTS

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2nd FLOOR, NO. 72,
MARSHALLS ROAD, EGMORE,
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Phone : 2855 4090 / 4214 8283
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e-mail : nsankaranandco@gmail.com**

LIMITED REVIEW REPORT

Review report to the Board of Directors of Onesource Ideas Venture Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of ONESOURCE IDEAS VENTURE LIMITED ("the Company"), for the Quarter ended June 30, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These interim financial statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.SANKARAN & CO
Chartered Accountants
Firm Registration Number:0035905

Place: Chennai
Date : 5th Sep 2020



M N Prabhakar
Partner

Membership Number – 207188
UDIN: 20207188AAAACB3914