



Uniphos Enterprises Limited

CIN: L24219GJ1969PLC001588

3rd November, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 SCRIP CODE: 500429	National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 SYMBOL: UNIENTER
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Sub.: Unaudited financial results for the quarter and half year ended 30th September, 2020

Dear Sir/ Madam,

We wish to inform you that at the meeting of the Board of Directors of the Company ("Board") held today i.e. Tuesday, 3rd November, 2020, the Board has considered and approved the unaudited financial results of the Company for the quarter and half year ended 30th September, 2020. The said unaudited financial results were reviewed by the Audit Committee before approval by the Board.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited financial results for the quarter and half year ended 30th September, 2020 along with limited review report issued by M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditor of the Company.

The Board Meeting commenced at 3:30 p.m. and concluded at 4:00 p.m.

We request you to take the above information on records.

Thanking you,

Yours faithfully,
for **Uniphos Enterprises Limited**

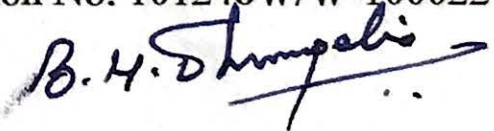
Rajnikant Devidas Shroff
Chairman and Managing Director
(DIN: 00180810)

Limited Review Report on Unaudited Quarterly Financial Results and year-to-date Financial Results of Uniphos Enterprises Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To the Board of Directors of
Uniphos Enterprises Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited ('the Company') for the quarter ended 30 September 2020 and year to date results for the period from 01 April 2020 to 30 September 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Bhavesh Dhupelia
Partner

Membership No: 042070

ICAI UDIN: 20042070AAAAEV7762

Mumbai
03 November 2020

**Uniphos Enterprises Limited**

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

Statement of unaudited financial results for the quarter and six months ended 30 September 2020							(Rs. In Lakhs)
Particulars	Quarter ended 30/09/2020 (Unaudited)	Quarter ended 30/06/2020 (Unaudited)	Quarter ended 30/09/2019 (Unaudited)	Six months ended 30/09/2020 (Unaudited)	Six months ended 30/09/2019 (Unaudited)	Year ended 31/03/2020 (Audited)	
1 Revenue from operations	-	90.03	-	90.03	-	22.68	
2 Other Income	2,395.65	75.96	2,120.51	2,471.61	2,196.96	2,341.81	
3 Total Income	2,395.65	165.99	2,120.51	2,561.64	2,196.96	2,364.49	
4 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	89.22	-	89.22	-	22.47	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	26.00	26.00	23.45	52.00	52.05	104.09	
(e) Legal and professional fees	6.64	6.84	8.61	13.48	18.17	35.37	
(f) Finance costs	-	-	-	-	-	-	
(g) Depreciation and amortisation expenses	0.87	0.86	0.91	1.73	1.82	3.64	
(h) Other expenses	21.60	17.83	102.75	39.43	119.61	156.22	
Total expenses	55.11	140.75	135.72	195.86	191.65	321.79	
5 Profit/(Loss) from operations before tax (3-4)	2,340.54	25.24	1,984.79	2,365.78	2,005.31	2,042.70	
6 Tax expense	0.58	0.13	15.29	0.71	21.00	35.26	
7 Net Profit/(Loss) for the period (5-6)	2,339.96	25.11	1,969.50	2,365.07	1,984.31	2,007.44	
8 Other Comprehensive income	29,475.86	38,243.08	(12,264.15)	67,718.94	(17,036.50)	(1,19,990.40)	
Items not to be reclassified to profit and loss	29,637.42	38,243.08	(8,187.59)	67,880.50	(12,959.94)	(1,19,990.40)	
Income tax relating to items not to be reclassified to profit and loss (Refer note 3)	(161.56)	-	(4,076.56)	(161.56)	(4,076.56)	-	
9 Total comprehensive income for the period (7+8)	31,815.82	38,268.19	(10,294.65)	70,084.01	(15,052.19)	(1,17,982.96)	
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	
11 Other equity						1,50,390.17	
12 Earnings Per Share							
(of Rs. 2/- each) (not annualised) :							
Basic and diluted	3.36	0.04	2.83	3.40	2.85	2.89	

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 3rd November, 2020.
- The Company elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for the six months ended 30th September 2020 on the basis the reduced tax rate prescribed in the said section.
- During the current quarter, the Company has recognised deferred taxes relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes.
- The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and thus no geographic segment is applicable.
- Other expenses includes following :

Particulars	Quarter ended 30/09/2020 (Unaudited)	Quarter ended 30/06/2020 (Unaudited)	Quarter ended 30/09/2019 (Unaudited)	Six months ended 30/09/2020 (Unaudited)	Six months ended 30/09/2019 (Unaudited)	Year ended 31/03/2020 (Audited)
(a) Rates and taxes	11.32	10.21	15.50	21.53	22.55	41.58
(b) Repairs and maintenance	1.33	1.00	0.96	2.33	3.68	14.07
(c) Security charges	7.29	5.57	6.61	12.86	12.56	24.57
(d) Fair value Loss / (gain) on financial instruments through Profit and Loss *	(35.76)	(31.98)	85.42	(67.74)	75.74	-
(e) Capital (Gain)/Loss on redemption of current investments *	-	-	-	-	-	68.59

* (Gain) included under other income

For and on behalf of Uniphos Enterprises Limited


Rajnikant Devidas Shroff
 Chairman and Managing Director
 (DIN : 00180810)

Place : Mumbai

Date : 3rd November 2020



Uniphos Enterprises Limited
CIN : L24219GJ1969PLC001588
Regd. Off : 11, G. I. D. C., Vapi, Dist . : Valsad - 396195, Gujarat.
Statement of Assets and Liabilities as at 30 September 2020

(Rupees in lakhs)

No	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	-	-
	Investment property	17,460.90	17,462.63
	Financial assets:		
	(i) Investments	1,93,940.48	1,26,059.98
	(ii) Loans	0.16	0.16
	Income tax Assets (Net)	2,601.88	2,420.10
	Total Non-current assets	2,14,003.42	1,45,942.87
2	Current assets		
	Financial assets		
	(i) Investments	6,167.73	-
	(ii) Trade receivables	70.16	-
	(ii) Cash and Cash equivalents	142.27	4,276.62
	(iv) Loans	1,470.00	1,470.00
	(v) Other financial assets	240.58	160.93
	Other current assets	7.22	1.51
	Total current assets	8,097.96	5,909.06
	Total Assets	2,22,101.38	1,51,851.93
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,390.92	1,390.92
	Other Equity	2,20,474.17	1,50,390.17
	Total Equity	2,21,865.09	1,51,781.09
	LIABILITIES		
2	Non-current Liabilities		
	Deferred tax liabilities	161.56	-
	Total non-current liabilities	161.56	-
3	Current Liabilities		
	Financial liabilities		
	Trade payables		
	- Outstanding dues of micro and small enterprises	-	-
	- Outstanding dues of other than micro and small enterprises	74.64	69.47
	Other Current Liabilities	0.09	1.37
	Total current liabilities	74.73	70.84
	Total Equity and Liabilities	2,22,101.38	1,51,851.93



UNIPHOS ENTERPRISES LIMITED

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

Statement of cash flows for the period ended 30 September 2020

(Rupees in lakhs)

	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)
Cash Flow From Operating activities		
Profit before tax	2,168.78	2,003.31
Adjustments for :		
Depreciation	1.73	1.82
Interest Income	(88.44)	(92.31)
(Gain)/ loss on redemption / sale of Investments	-	(10.53)
Fair value gain on financial instruments at fair value through profit or loss	(67.74)	73.74
Dividend Income on investments	(2,315.43)	(2,094.23)
Working capital adjustments		
(Increase) in trade receivables	(70.16)	-
(Increase) in other current assets	(8.71)	(1.30)
(Increase) in other financial assets	(0.00)	-
Increase in trade payables	8.17	36.38
(Decrease) in other current liabilities	(1.38)	(2.53)
Cash flow from operations	(176.13)	(60.53)
Income tax paid (including TDS) (net)	(182.49)	(28.28)
Net cash flows (used in) operating activities	(358.61)	(88.81)
Cash Flow From Investing activities		
Sale of current investments	-	1,312.28
Purchase of current investments	(6,100.00)	(3,316.07)
Dividend on investments	2,315.43	2,094.23
Interest received	8.84	10.70
Net cash flows (used in)/from investing activities	(3,775.74)	81.14
Cash Flow From Financing activities		
Net cash flows from / (used in) financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	(4,134.35)	(7.58)
Cash and cash equivalents at the beginning of the period	4,376.63	67.88
Cash and cash equivalents at the end of the period	142.27	60.30

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