

October 15, 2023

DCS-CRD BSE Limited First Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, 'G' Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Stock Code: BAJAJHIND
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Dear Sirs,

Ref: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


Subject: Update in respect of Petition filed by State Bank of India before the Hon'ble National Company Law Tribunal (NCLT), Allahabad bench

We refer to our letter dated August 16, 2022, informing about the filing of petition by State Bank of India (SBI) before the Hon'ble National Company Law Tribunal (NCLT), Allahabad bench.

Hon'ble NCLT vide its order dated October 13, 2023 (copy enclosed), considered the submissions made on behalf of SBI (the Financial Creditor) concerning withdrawal of the Petition and fixed the next date of hearing on October 25, 2023, for consideration and passing appropriate order on the application for withdrawal.

Thanking you,

Yours faithfully,
For Bajaj Hindusthan Sugar Limited



Kausik Adhikari
Company Secretary & Compliance Officer
(Membership No. ACS 18556)

Encl: As above

DIVISION BENCH

ITEM NO.101

**NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH
PRAYAGRAJ**

IA NO.43/2023 & IA NO.307/2023 IN CP (IB) No.79/ALD/2022

CORAM:

- 1. SHRI PRAVEEN GUPTA,
HON'BLE MEMBER (JUDICIAL)**
- 2. SHRI ASHISH VERMA,
HON'BLE MEMBER (TECHNICAL)**

Date of Order: 13th October, 2023

Attendance-Cum-Order Sheet of the Hearing

NAME OF THE COMPANY	STATE BANK OF INDIA V/S BAJAJ HINDUSTHAN SUGAR LTD.
UNDER SECTION	7 IBC

COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:

Sh. Sandeep Arora, Adv.

*: For the Financial Creditor
& Res. in IA No.307/2023*

Sh. Ramji Srinivasan, Sr. Adv.

: For the Corporate Debtor

assisted by Sh. Kartikeya Saran,

& Applicant in IA No.307/2023 and

Sh. Adarsh Bhushan, Sh. Sanjeev Singh, Adv.

Res. in IA No.43/2023

& Sh. Nesar Ahmad, PCS

Sh. Deepak Nargolkar, Sr. Adv.

: For the Applicant in IA No.43/2023

assisted by Sh. Sharad Malhotra, Adv.

ORDER

Ld. Counsels representing the parties are present.

1. At the outset, Ld. Counsel representing the Financial Creditor states that he has instructions to make a statement that the outstanding amount as fallen due has been paid by the Corporate Debtor yesterday.
2. In view of this, he states that he would be moving an appropriate application for withdrawal of the present petition within a period of one week.
3. Ld. Sr. Counsel representing the Corporate Debtor is in agreement with the statement made by the Ld. Counsel representing the Financial Creditor with regard to the outstanding payment having already been made and therefore the matter is liable to be dismissed as withdrawn.

-Sd-

-1/2-

-Sd-

4. Be that as it may, let the appropriate application be moved by the Financial Creditor within a period of one week.
5. Let the matter to come up for further hearing on 25th October, 2023.

-Sd-
(Ashish Verma)
Member (Technical)

-Sd-
(Praveen Gupta)
Member (Judicial)

13th October, 2023

Kavya Prakash Srivastava
(Stenographer)