

Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.

☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413



REF: MDOL/CS-SE/2021-22/022

September 25, 2021

To,

Listing Department
BSE Ltd

1st Floor, New Trade Wing,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 532637

Listing Department

National Stock Exchange of India Limited

"Exchange Plaza", 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra(E), Mumbai - 400 051

Symbol: MANGALAM

Subject: Proceedings of the 48th Annual General Meeting (AGM) of the Company held on Friday, September 24, 2021 at 3:30 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Para A of Part A of Schedule III to the Listing Regulations, we herewith enclose Proceedings of the 48th Annual General Meeting of the Members of the Company held on Friday, September 24, 2021 at 3:30 P.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM) for your record.

The meeting commenced at 3:30 P.M. and concluded at 4:04 P.M. (including time allowed for e-voting at AGM).

Please acknowledge receipt.

Thanking You,

Yours Faithfully,

For Mangalam Drugs & Organics Limited

Geeta Karira



Geeta Karira

Company Secretary & Compliance Officer

SUMMARY OF THE PROCEEDINGS OF 48TH ANNUAL GENERAL MEETING (AGM) OF MANGALAM DRUGS & ORGANICS LIMITED (THE COMPANY) HELD ON FRIDAY, SEPTEMBER 24, 2021 AT 3:30 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS

Date, Time & Venue of the Meeting:

The 48th Annual General Meeting (AGM) of Mangalam Drugs & Organics Limited (the Company) was held on Friday, September 24, 2021 at 3:30 P.M through Video Conferencing/ Other Audio Visual Means.

Proceedings in brief:

Shri Govardhan M. Dhoot - Chairman & Managing Director of the Company took the Chair. The meeting was virtually attended by 54 (Fifty Four) Members. 5 (Five) Directors were present at the meeting including Shri Subhash C. Khattar - the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee of the Company. The representatives of the Statutory, Internal & Secretarial Auditors were also present in the meeting.

Ms. Geeta G. Karira - Company Secretary & Compliance Officer of the Company welcomed the Members to the 48th AGM and briefed the meeting on few points regarding participation in the meeting electronically.

Thereafter, the Chairman welcomed all the shareholders, Directors, Auditors & other invitees present at the meeting and introduced all the Directors. As per Section 103 of the Companies Act, 2013, the required quorum was present, the Chairman called the meeting to order.

The Chairman then delivered his speech and also apprised that the Statutory Registers and documents as required pursuant to the Companies Act, 2013 to be produced at the meeting were available for inspection of the members electronically.

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 48th Annual General Meeting to all the members holding shares as on cut-off date of Friday, September 17, 2021 and E-voting period commenced on Tuesday, September 21, 2021 at 9:00 A.M. and ended on Thursday, September 23, 2021 at 5:00 P.M. CS Ankit Sethi & Associates - Practicing Company Secretary was appointed as a Scrutinizer by the Board to scrutinize the voting process in a fair and transparent manner.



With the permission of Members present, the Notice of the Annual General Meeting, Financial Statements along with Boards' Report and Auditors' Report thereon for F.Y. 2020-21 forming part of Annual Report was taken as read. The Chief Financial Officer read out the basis of qualified opinion given in the Independent Statutory Audit Report for Financial Year ended March 31, 2021.

The following items of business as set out in the Notice dated August 12, 2021 convening the meeting were transacted through remote e-voting and e-voting during the AGM.

ORDINARY BUSINESS:

1. Adoption of Standalone Financial Statements for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Director in place of Shri Govardhan M. Dhoot (01240086), liable to retire by rotation, who being eligible has offered himself for re-appointment.
3. Appointment of V. S. Somani & Co., Chartered Accountants (Firm Registration No. 117589W) as the Statutory Auditors of the Company for a term of 5 years.

SPECIAL BUSINESS:

4. Ratification of remuneration payable to Rampurawala Mohammed A & Co.- Cost Accountants, the Cost Auditors of the Company for the Financial Year 2021-22.
5. Appointment of V. S. Somani & Co., Chartered Accountants (Firm Registration No. 117589W) as the Statutory Auditors to fill the casual vacancy caused by resignation of M/s. Batliboi & Purohit, Chartered Accountants.
6. Appointment of Shri Praveen Saxena (DIN: 03199264) as a Non- Executive Independent Director of the Company.
7. Revision in terms of remuneration of Shri Govardhan M. Dhoot (DIN:01240086) - Chairman & Managing Director of the Company.
8. Re-appointment of Shri Brijmohan M. Dhoot (DIN: 01046420) as a Whole-time Director of the Company for term of 3 years w.e.f. August 14, 2021, who has attained the age of Seventy years.

The queries raised by the registered speaker member were suitably replied /clarified by the Chairman.

The outcome of the meeting will be cumulative count of the valid votes casted through Remote E-voting and E-voting during the AGM. The Voting Results along with report thereon by the Scrutinizer will be placed on the website of the Company and National Securities Depository Limited (NSDL) and will also be intimated to National Stock Exchange of India Limited and BSE Limited within the prescribed time permitted under law.



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The Chairman and Company Secretary thanked the Members present at the meeting and with the permission of the Chairman, Company Secretary concluded the meeting.

Thanking You,

Yours Faithfully,
For Mangalam Drugs & Organics Limited

Geeta Karira



Geeta Karira
Company Secretary & Compliance Officer