

Ref No: SSSL/99/2022-2023

Date: 8th November 2023

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir/Madam,

Subject: Intimation of appointment of Mr. Ritesh Sivaswamy Ramakrishnan (DIN: 05174818) as an Additional Director (Non-Executive, Non-Independent Director) of the Company

The Board of Directors of Shreyas Shipping and Logistics Limited (“the Company”) at its meeting held on Thursday, 18th May 2023 inter-alia, considered and approved:

Appointment of Mr. Ritesh Sivaswamy Ramakrishnan (DIN: 05174818) as an Additional Director (Non-Executive, Non-Independent Director) of the Company:

1. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment of Mr. Ritesh Sivaswamy Ramakrishnan (DIN: 05174818) as an “Additional Director (Non-Executive, Non-Independent Director)” on the Board of Directors of the Company with effect from 09th November 2023, liable to retire by rotation, subject to the approval of the shareholders of the Company which shall be sought through a postal ballot.

Mr. Ritesh Sivaswamy Ramakrishnan is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Following the above-mentioned appointment, the strength of the Board of Directors of the Company has increased to 9 (Nine) Directors, out of which 5 (Five) Directors are Independent Directors.

Further, the approval was granted by the Board to seek necessary approval from the shareholders of the Company through Postal Ballot Process, for appointment of Mr. Ritesh Sivaswamy Ramakrishnan and have appointed Mr. Vicky M. Kundaliya, Company Secretary in Practice (Membership No. F7716) Proprietor of M/s. V.M. Kundaliya & Associates as scrutinizer to conduct the process of the postal ballot in a fair and transparent manner.

As per requirement of Regulation 30 read with Schedule III, Para A, Clause 7B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/CMD/4/2015

dated 9th September 2015 please find enclosed the detailed reasons for appointment of Mr. Ritesh S. Ramakrishnan.

Kindly take the same on record and acknowledge receipt.

Yours truly,
For **Shreyas Shipping and Logistics Limited**

Namrata Malushte
Company Secretary & Compliance Officer

Appointment of Mr. Ritesh Sivaswamy Ramakrishnan (DIN: 05174818) as an Additional Director (Non-Executive, Non-Independent Director) of the Company:

Sr. No.	Details of events that need to be provided	Information of such event
1	Reason for Change: Appointment	Mr. Ritesh Sivaswamy Ramakrishnan (DIN: 05174818) as an “Additional Director (Non-Executive, Non-Independent Director)” of the Company with effect from 09 th November 2023
2	Date of appointment & term of Appointment	<p>Appointment of Mr. Ritesh Sivaswamy Ramakrishnan (DIN: 05174818) as an “Additional Director (Non-Executive, Non-Independent Director)” of the Company, liable to be retire by rotation with effect from 09th November 2023 subject to the approval of the shareholders of the Company.</p> <p>Mr. Ritesh Sivaswamy Ramakrishnan shall be entitled to receive sitting fees equivalent to the sitting fees paid to other Non-Executive Directors of the Company.</p>
3	Brief Profile	<p>Shreyas Shipping & Logistics Limited is a part of the renowned Transworld Group of Companies. Mr. Ritesh Sivaswamy Ramakrishnan is the driving force behind the Transworld Group of Companies. He is a graduate from Purdue University, USA with a B.Sc. in Logistics and a double minor in communication and finance in 2009. He has been awarded a distinction certificate after completion of the Galbraith's Shipping Course in London. To further hone his leadership skills, he successfully graduated from the Programme for Leadership Development at Harvard Business School in 2017. He further successfully completed the Programme for Driving Profitable Growth at Harvard Business School in 2019 and the Reimaging Leadership Programme at SAID Business School, University of Oxford in June 2023.</p> <p>Mr. Ritesh is an expert in all aspects of business formation, operation and management. He joined the Transworld Group in the year 2010 and is presently the Managing Director of the group. He has since been instrumental in leading the strategy,</p>

		planning, implementation and business development activities of the Transworld Group.
4	Disclosure of Relationship between directors (in case of appointment of director)	Mr. Ritesh Sivaswamy Ramakrishnan is the son of Mr. Ramakrishnan Sivaswamy Iyer, Executive Chairman and brother of Ms. Anisha V. Ramakrishnan, Non-Executive Non Independent Director. Mr. Ritesh holds 168375 no. of equity shares of the Company.

For **Shreyas Shipping and Logistics Limited**

Namrata Malushte
Company Secretary & Compliance Officer