

## Century Plyboards (India) Limited

### Century House,

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Cin No : L20101WB1982PLC034435



Date: 18<sup>th</sup> March, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 <b>Scrip Code: 532548</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>Scrip Name- Centuryply</b>
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Dear Sir(s)/ Madam(s)

### **Subject: Submission of Newspaper publications**

Enclosed herewith please find copies of the newspaper notice as published in all India edition of the Business Standard (English Language) and AajKaal (Bengali) on 18<sup>th</sup> March, 2024, regarding completion of dispatch of Postal Ballot Notice of the Company and e-voting information in compliance with MCA and SEBI Circulars.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Century Plyboards (India) Ltd.**

**Company Secretary**

Enclosed: As above



# Claim not payable for questionable deals



**CONSUMER PROTECTION**  
JEHANGIR B GAI

Chandak Brothers was in the business of exporting brass and iron hardware items worldwide, especially to European countries. The firm obtained a comprehensive insurance policy from the Export Credit Guarantee Corporation of India (ECGC), which was valid from October 1, 2004, to September 30, 2006.

The policy included coverage against the risk of non-payment for any export shipment, loss due to delay caused by commercial or political risk, protection against other unpredictable losses, and insolvency or liquidation of the buyer. The terms of the policy required that the shipments made during each calendar month would have to be intimated through a declaration made by the 15th day of the following month.

Chandak Brothers (the insured) was sanctioned a limit of ₹28 lakh, against which it made an export of goods to Fampian Ltd. in the United Kingdom. The latter acknowledged the receipt of the goods and issued a bill of exchange on September 6, 2006, promising to make payment. Subsequently, on September 28, 2006, the NatWest Bank of Birmingham failed to honour the bill of exchange. The insured then lodged an insurance claim.

ECGC repudiated the claim on the ground that the approval for business dealing with Fampian was obtained without disclosing the full and correct address and that the declaration of sale was not made within the stipulated period of 15 days. Further, the importer, Fampian, denied having placed any order or that any money was due and

payable by it, just as its two sister concerns Sovereign Hardware and Wedterall Group PLC had previously defaulted in making payment. The insured was also blamed for neither having protested nor having initiated any action for non-payment of the bills of exchange.

Aggrieved by the repudiation of its claim, the insured filed a consumer complaint before the Delhi State Commission, against ECGC as well as the overseas importer. After considering the rival contentions, the State Commission held ECGC as well as Fampian jointly and severally liable to pay ₹23,24,850. Additionally, interest at 9 per cent per annum was also awarded.

ECGC challenged the order in appeal. It pointed out that the insured had entered into an agreement with MAH International, a debt collection agency, which found that the importer's address was not correct and some third party had its office at that address. The court counted that proof of release of goods implied that the shipments had been properly delivered to the importer, so it was entitled to receive payment for the exported goods.

The National Commission observed that a contract of insurance is one of utmost good faith, and the terms of the contract have to be construed strictly. Hence it is not permissible for a court to add, delete, or substitute words. The court is required to merely interpret the terms used in the contract in a manner that best expresses the intention of the parties.

The Commission noted that the buyer had categorically denied having placed any order or having received the goods, so the identity of the party that received the claim had been rightly repudiated, when the address was incorrect.

Accordingly, by its order of February 16, 2024, delivered by Sadha Shanker on the bench along with Subhash Chandra, the National Commission concluded that the claim had been rightly repudiated. It set aside the State Commission's order and dismissed the complaint.

**The National Commission observed that the buyer had categorically denied placing an order or receiving the goods, so the recipient's identity remained unclear**

The writer is a consumer activist

# Align NPS allocation with appetite, not recent performance

Invest in NPS if you can tolerate its long lock-in

SANJAY KUMAR SINGH & KARTHIK JEROME

The one equity schemes of the National Pension System (NPS) have delivered a category average return of 34 per cent over the past year. Government bond funds (G) have given 10.6 per cent while corporate bond funds (C) have given an 8.6 per cent return over this period.

**Key takeaways**  
Equity portfolios are being actively managed. "The deviation from the return of the Nifty 50 index (28.9 per cent over the past year) indicates that pension fund managers (PFMs) are taking exposure to stocks outside the Nifty 50," says Deepesh Raghav, a Securities and Exchange Board of India (SEBI) registered investment advisor (RIA).

The average return of C funds is slightly higher than those of corporate bond funds of mutual funds (7.4 per cent). The average return of G funds is also higher than that of 10-year constant maturity gilt funds of MFs (8.52 per cent), which shows that PFMs are taking exposure to longer-duration government bonds with maturity of 10 years and more.

"These returns, which are in line with market trends, are welcome. In the fixed-income space, too much alpha should set the alarm bells ringing as it indicates that fund managers may be taking too much risk," says Raghav.

**Should you invest in NPS?**  
Investors attracted to NPS after seeing these returns should first evaluate its suitability for them. NPS has several advantages, low fund management fee, a range of asset classes and PFMs to choose from, tax-free rebalancing, active and auto choice options, and so on.

However, investors should also pay attention to its risks. Young investors with limited funds should ensure that investing in NPS does not crowd out their other, more liquid, investments," says Raghav. NPS is an illiquid product only limited withdrawals are permitted under specific circumstances.

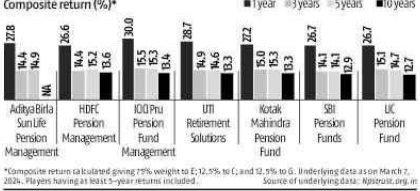
Investors who have opted for the new (default) tax regime will also not receive tax benefits for their NPS contributions (they will, however, receive tax benefit under the new tax regime if their employer contributes to their corporate NPS account).

**How to decide asset allocation**  
Investors should not decide their asset allocation based on recent returns. "Currently, the data shows positive returns for equities across all timeframes. This trend may not persist. Your asset allocation should reflect your ability to tolerate potential losses," says Vishal Dhawan, chief financial planner, Plan Ahead Wealth Advisors.

Asset allocation should also depend on the time left until retirement. "An investor whose retirement is decades away may adopt a more aggressive asset



## DOUBLE-DIGIT RETURN OVER PAST DECADE



\*Composite return calculated giving 75% weight to C, 12.5% to G, and 12.5% to G. Underlying data as on March 7, 2024. Players having at least 5-year returns included. Source: underlying data. [www.nps.gov.in](https://www.nps.gov.in)

allocation," says Dhawan.

For investors who decide to go with the active choice option, Raghav suggests a 50:50 allocation to equity and debt. The debt portion could be split equally between G and C. Investors who prefer to avoid credit risk entirely may allocate the debt portion entirely to G.

"A 50:50 split is simple and straightforward. If you rebalance regularly, you will get the rebalancing bonus," says Raghav. When investors rebalance during a market downturn, they get to purchase units of E at a lower price, which can boost their future returns.

Investors who wish to take a higher exposure to equities should do so via mutual funds, where they would get a broader range of funds (higher-risk options include midcap, smallcap, factor funds, etc.) than in NPS, where only a single equity fund is available. Investors who don't want to decide

on their asset allocation may go for the auto choice option, where they can choose one of three life-cycle (L-C) funds: L-75, L-50, and L-25, designed for aggressive, moderate and conservative investors respectively. In these funds, equity exposure gets reduced progressively with age and rebalancing is automatic.

**Time to rebalance**  
Active-choice investors should check their overall exposure to equities (via both NPS and MFs). "Rebalance by selling units of equity funds in NPS as doing so will not give rise to tax incidence," says Raghav.

Rebalancing at least once annually will ensure that the portfolio remains aligned with the investor's original allocation and risk appetite. "Investors should steer clear of attempts to time the market, which would involve large-scale shifts in asset allocation," says Dhawan. Rebalancing should ideally be rule-based. It should be based on a specified date, on certain threshold levels being crossed (plus or minus 5 or 10 percentage points) via-via, or the optimal allocation or a combination of both these criteria.

**Which fund manager?**  
Over a 10-year horizon, investors with 75:12.5:12.5 allocation have earned returns ranging from 12 to 13 per cent. This is broadly in line with the Nifty 50's 10-year return of 13 per cent over the same period. Financial advisors say this bolsters the case for having a PFM that offers investors the option of passive funds in the NPS space.

Investors should also pay heed to fees. "Look at the PFM's investment management fee. Those with larger ALMs would charge lower fees, which would help them increase the return for investors over a longer period," says Raghav.

As for choosing debt PFM, Raghav says, "For G and C, going with one of the bigger fund managers is advisable. The reputation risk is too high for them, making it less likely that they would take undue risks to chase higher returns."

**ANDHRA PRADESH POWER DEVELOPMENT COMPANY LIMITED**  
E-PROCUREMENT NOTIFICATION  
APSDCO invites tenders for the following services of PSDS (PS through APGENCO)-Procurement platform for the year 2024-25.

S/N	Sl. No.	Description
1	1	PSD-10001-24
2	2	PSD-10002-24

For tender documents kindly visit Website: [www.bpscl.com](http://www.bpscl.com)

**Bakoro Power Supply Co. (P) Ltd.**  
NOTICE INVITING TENDER  
1. BPSCL/MS/23-24/PUR/096/1143 at 11/06/2024  
2. BPSCL/MS/23-24/PUR/096/1143 at 11/06/2024  
3. BPSCL/MS/23-24/PUR/096/1143 at 11/06/2024

**INVITATION OF EXPRESSION OF INTEREST (EOI) FOR ASSIGNMENT OF NOT YET REALISABLE ASSETS (NRRAS) OF GUPTA GLOBAL RESOURCES PRIVATE LIMITED - (IN LIQUIDATION) COMPRISING OF TRANSACTIONS REPORTED BEFORE NOVEMBER 1997 U/S 43, 45, 49 & 50 READ WITH 68 OF INSOLVENCY AND BANKRUPTCY CODE, 2016 (HEREINAFTER REFERRED TO AS 'CODE') ON REVENU SHARING BASIS UNDER REGULATION 37A OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016**

EOI to be submitted by invitation dated 18th March, 2024.

**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA**  
GeM TENDER NOTICE  
Website Hosting Services  
For detailed bid document, please visit GeM Portal ([gem.gov.in](http://gem.gov.in)) or our website at [www.sidbi.in](http://www.sidbi.in)

**स्टील इंडिया लिमिटेड**  
STEEL AUTHORITY OF INDIA LIMITED  
CENTRAL MARKETING ORGANISATION  
DEMAND REGISTRATION No. 2024-2025  
There's a little bit of SAIL in everybody's life

**CENTURYPLY**  
Company's Shareholders (India) Limited  
NOTICE OF SPECIAL BALLOT AND E-VOTING MECHANISM  
The waiting for the above Resolutions will take place ONLY by remote e-voting i.e., voting through electronic means.

**Companies, Monday to Saturday**  
To book your copy, sms reachbs to 57575 or email [order@bsmail.in](mailto:order@bsmail.in)

**Companies, Insight Out**

**ADDENDUM TO THE E-AUCTION SALE NOTICE DATED 21ST FEBRUARY 2024 FOR SALE OF ASSETS OF HVR PROJECTS PRIVATE LIMITED (IN LIQUIDATION).**

This is in reference to the E-Auction Sale Notice dated 21st February 2024 for the sale of assets of HVR Projects Private Limited (in Liquidation) ("Main Advertisement") published on 21st February 2024 in all the editions of the Business Standard in English, the Navabharat, a Nagarini edition in Marathi language and the Daily Sakshin edition in Hindi.

In view of request received from prospective bidders, the last date for submission of the eligibility documents is extended up to 31st April 2024, the last date of depositing the bid amount is extended up to 31st April 2024, the last date of deposit (EMD) is extended up to 31st April 2024. The prospective bidders who have already submitted the eligibility documents pursuant to publication of E-auction Sale Notice of 21st February 2024 need not submit the eligibility documents again.

The revised E-auction Process Memorandum can be downloaded from <https://india.auctioneer.com>.

Revised E-Auction Date & Timings  
Date of E-Auction: 17th April 2024  
Time of E-Auction: 11 AM to 4:30 PM  
Place of the contents of the said E-Auction Notice: Dated 21st February 2024 remain the same. All other terms and conditions and contents of the E-Auction Process Memorandum document of 21st February 2024 remain unchanged. This Addendum to the E-Auction process document can be downloaded from <https://india.auctioneer.com>.

Any serious and interested buyer can check out and submit a bid for the same. Contact person on behalf of Liquidator: Sabir Kanti Mazumder  
Email ID: [hg.hvpr@bsmail.in](mailto:hg.hvpr@bsmail.in) Mobile No: +91 9436379591

The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability whatsoever.

Date: 18th March 2024  
Place: Kolkata  
Sabir Kanti Mazumder, Liquidator  
HVR PROJECTS PRIVATE LIMITED (IN LIQUIDATION)  
IBBI Reg. No. (IBBI/PA/003/PA/0363)/2018-19/11903  
APR will end up to 18th March 2024  
Address: 165/A, Utopia Park, Behala, Kolkata, West Bengal PIN-700066  
Registered Email ID with IBBI: [sabir01@gmail.com](mailto:sabir01@gmail.com)



অর্জুন ফের বিজেপিতে, ক্ষোভে দল ছেড়ে ভূগমূলে বহু

সোহম সেনগুপ্ত

লোকসভা নির্বাচনের আগে ব্যারাকপুরের সাধারণ কর্মীদের ক্ষেত্রে বিজেপিতে যোগ দেওয়ার প্রচেষ্টা পরিষ্কারের অর্জুন ফের বিজেপিতে যোগ দেন।

বাজল ভোটের ঘটনা



লোকসভা ভোটে দিন যোগ্য হতে না হতেই রুহা ফেরে বিজেপি রাজনৈতিক দলের পতাকা ছেঁড়ির ব্যঙ্গচিত্র। হাওড়ায়। ছবি: সৌমিক বোস

ভূগলি লোকসভা কেন্দ্র পুনরুদ্ধার করবই: রচনা

নির্মল দেব
হুগলি, ১৭ মার্চ
"আমি এখন শতাব্দী শপথিত হুগলি লোকসভা কেন্দ্র পুনরুদ্ধার করে।"
লোকসভা নির্বাচনের আগে ব্যারাকপুরের সাধারণ কর্মীদের ক্ষেত্রে বিজেপিতে যোগ দেওয়ার প্রচেষ্টা পরিষ্কারের অর্জুন ফের বিজেপিতে যোগ দেন।



ভূগলি প্রার্থী রচনা মুনাজির রোজ শে। পান্ডুয়া, রবিবার। ছবি: পার্বরা

ভোরবেলা মেঘাঘাটা সড়ক সুরক্ষার চাচারে ভূগলি প্রার্থী সৌপ্রভা বানার্জি।

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Advertisement for 'Uttor-Mukha' newspaper, featuring contact information and subscription details.

Advertisement for Axis Bank, featuring a list of services and contact information.

Advertisement for 'Rajya' newspaper, featuring contact information and subscription details.



ভোটাচারের কার্যালয় খোদাশিলায়। বারাসাত, রবিবার। ছবি: ভবনেশ চক্রবর্তী



কাশীপুর রাস সড়ক সুরক্ষার উদ্যোগে রক্তদান উদ্দেশ্যে শশী পাল। বি টি রোডে, রবিবার। ছবি: অতুল কের

বন্ধ থাকবে বাইক মিছিল, নির্দেশ মহকুমা শাসকের

আজকালের প্রতিবেদন
হুগলি, ১৭ মার্চ
আস লোকসভা নির্বাচনের বাইক মিছিলকে গুরুত্বপূর্ণ উদ্যোগ মনে করা প্রাসাদ।

নিকশি ও সাফাইয়ে আরও গতি, চালু হোয়াটসঅ্যাপ গ্রুপ

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দক্ষিণ হাওড়ার প্রতিটি ওয়ার্ডে নিকশি ও জল্লাস সাফাইয়ের কাট কাট রাস্থাে অর্জন উদ্যোগ।

Advertisement for 'ORDER SHEET' (Rule 129 of Records Manual 1917) regarding the prohibition of public process during elections.

Advertisement for 'CENTURYPLY' featuring contact information and details about their products and services.