



K. M. Sugar Mills Ltd.

Corporate Office and works : Moti Nagar, Faizabad-224 201 (U.P.)

Phone No. : 05278-254059, 254094, 254027; Fax no. : 05278-254575

CIN No. : L15421UP1971PLC003492, Mail ID : kmsugar@gmail.com

Website : www.kmsugar.com



Bombay Stock Exchange Limited, 25 th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, BandraKurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
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Date: 06th February, 2019

Dear Sir,

Re: Outcomes of Board Meeting held on 06-02-2019

In pursuance to the provisions of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015, we submit the following for M/s. KM Sugar Mills Limited :-

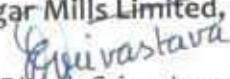
1. Un-Audited Financial Results for the Quarter ended 31st December 2018 as approved by the Board after approval and recommendation of Audit Committee;
2. Further, the Board has Inter alia deliberated and approved the followings :-
 - a. Reviewed the performance of the Company for the quarter and nine months ended 31-12-2018;
 - b. Approved Related parties transactions;
 - c. Reviewed enhancement of Working Capital Facilities ;
 - d. Approved investment in the proposed Wholly Owned Subsidiary Company- Sonar Casting Limited amount not exceeding Rs.10.00 crores;
 - e. Approved the increase in the managerial remuneration of Whole-Time Directors as per the provisions section 197 Companies Act, 2013 read with Schedule V.
 - f. Reviewed the progress of Corporate Social Responsibility.
 - g. Reviewed the closure of Distillery Unit of the Company ;
 - h. Others various issues;

Meeting's timing :

From 15.30 p.m. to 16.30 p.m.

Please take the above on your record.

Thanking you.

Your's faithfully,
For K M Sugar Mills Limited,

Ritesh Srivastava
(Company Secretary)
ACS - 52235

Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 23283162, 23278579 E-mail : agiwal68@gmail.com

LIMITED REVIEW REPORT

The Board of Directors
K.M. Sugar Mills Ltd.

We have reviewed the accompanying statement of Unaudited Financial Results of K.M. Sugar Mills Ltd. (the Company) for nine months ended and quarter ended 31st December, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no.ICR/CFD/FAC/62 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates

Chartered Accountants

FRN: 000181N



CA P.C. Agiwal

Partner

M. No. 080475



Place: New Delhi

Date: 06.02.2019

K. M. SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Statement of Standalone Unaudited Financial Results for the Quarter ended 31/12/2018

Sl. No.	Particulars	Rs. In Lacs			
		Quarter ended		Nine months ended	
		31.12.2018	31.12.2017	31.12.2018	31.12.2017
		Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	5317	11,570	29,481	34,142
2	Net Profit/(Loss) for the period (before tax & exceptional items)	637	1,239	2,104	2,489
3	Net Profit/(Loss) for the period before tax (after exceptional items)	637	1,239	2,104	2,489
4	Net Profit/(Loss) for the period after tax (after exceptional items)	789	603	1,680	1,576
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	743	605	1,658	1,583
6	Equity share capital	1840	1,840	1,840	1,840
7	Earnings Per Share (of Rs.2/- each) (for continued and discontinued operations)				
	a) Basic	0.86	0.66	1.83	1.71
	b) Diluted	0.86	0.66	1.83	1.71

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and the Company's website, www.kmsugar.com

By the order of the Board
For K.M. Sugar Mills Ltd.


Aditya Jhunjhunwala
Managing Director

Place: Lucknow
Date: 06.02.2019

K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
Corp. Office & Works: P.O Moti Nagar, Faizabad-224 201 (U.P.)
CIN No.: L15421UP1971PLC003492

Statement of unaudited Standalone Financial Results for the quarter ended 31st December, 2018

Sl. No.	Particulars	Rs. In Lacs					
		Quarter ended	Quarter ended	Quarter ended	Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	4,898	5,450	10,278	28,803	32,290	46,978
	b) Other income	419	123	1,292	678	1,852	3,677
	Total income	5,317	5,573	11,570	29,481	34,142	50,655
2	Expenses						
	a) Cost of material consumed	10,051	(485)	11,380	13,863	11,492	33,923
	b) Purchase of stock-in-trade	1,305	862	-	2,019	-	389
	c) Changes in inventories of finished goods and work in progress	(8,759)	3,495	(3,049)	6,216	14,062	5,056
	d) Excise duty on sale of goods	-	-	-	-	701	701
	e) Employees benefit expense	331	266	292	877	825	1,178
	f) Finance cost	144	65	138	414	899	1,121
	g) Depreciation and amortisation expense	307	293	336	914	956	1,345
	h) Other expenses	1,301	927	1,234	3,074	2,718	4,010
	Total expenses	4,680	5,243	10,331	27,377	31,653	47,723
3	Profit/(Loss) before exceptional items and tax (1-2)	637	330	1,239	2,104	2,489	2,932
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	637	330	1,239	2,104	2,489	2,932
6	Tax expense						
	Current tax	(70)	90	264	417	525	617
	Deferred tax	(82)	17	372	7	388	428
7	Profit/(Loss) after tax (5-6)	789	223	603	1,680	1,576	1,887
8	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(45)	22	4	(16)	11	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	(3)	(2)	(6)	(4)	-
9	Total comprehensive income (7+8)	743	242	605	1,658	1,583	1,887
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic	0.86	0.24	0.66	1.83	1.71	2.05
	b) Diluted	0.86	0.24	0.66	1.83	1.71	2.05

Unaudited Segment Wise Revenue, Results and Capital Employed

No.		Rs. In Lacs					
		Quarter ended	Quarter ended	Quarter ended	Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
a	Sugar	4,929	4,482	10,435	26,941	30,765	46,051
b	Distillery	1,174	1,309	1,004	3,936	2,895	4,225
c	Power	1,847	89	2,007	3,024	2,144	5,489
	Total	7,950	5,880	13,446	33,901	35,804	55,765
	Less: Inter Segment Revenue	3,052	430	3,168	5,098	3,514	8,787
	Net Segment Revenue	4,898	5,450	10,278	28,803	32,290	46,978
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	399	403	(346)	1,907	1,577	1,068
b	Distillery	8	147	1,290	386	1,575	2,390
c	Power	296	(155)	433	147	236	595
	Total	703	395	1,377	2,440	3,388	4,053
	Less: (i) Finance costs	66	65	138	336	899	1,121
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Add: (iii) Un-allocable income	-	-	-	-	-	-
	Profit/(loss) before tax	637	330	1,239	2,104	2,489	2,932



3	Capital employed (Segment Assets)						
a	Sugar	18,366	13,932	12,869	18,366	12,869	22,278
b	Distillery	5,502	4,847	5,283	5,502	5,283	5,134
c	Power	3,043	2,506	3,258	3,043	3,258	3,798
d	Unallocated	-	-	12	-	12	-
	Total	26,911	21,285	21,422	26,911	21,422	31,210
	(Segment Liabilities)						
a	Sugar	11,529	9,643	8,485	11,529	8,485	18,156
b	Distillery	618	418	1,889	618	1,889	484
c	Power	27	26	13	27	13	10
d	Unallocated	4	-	8	4	8	-
	Total	12,178	10,087	10,395	12,178	10,395	18,650

Notes:

- The above un-audited financial results for the quarter ended on 31.12.2018 were approved and taken on record in the Board meeting held on 06.02.2019 after being reviewed and recommended by the Audit Committee.
- The limited review for the quarter ended on 31.12.2018, as required under Regulation 33 of SEBI (Listing obligation & disclosure requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- Goods and Service Tax ("GST") has been implemented with effect from 01 July, 2017. Accordingly, revenue from operations are presented net of Excise Duty, on implementation of Goods and Service Tax Act. Revenue from operations for the nine months ended 31st December, 2017 and year ended 31st March, 2018 include Excise Duty Rs.701 lacs, which is now subsumed in GST.
- The Government of UP has notified financial assistance for sugar season 2017-18 at Rs.4.50 per qtl. of cane crushed. Hence, the cost of material consumed for the quarter and nine months ended 31st December, 2018 is net of financial assistance Rs.521 lacs.
- Effective April 1, 2018, the Company adopted Ind AS 115 'Revenue from Contracts with Customers'. The standard is applied retrospectively with the cumulative effect of initially applying this standard as an adjustment to the opening balance of retained earnings at the date of initial application. The adoption of this Ind AS 115 did not have any impact on the overall results (including opening balance of retained earnings).
- The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K.M. Sugar Mills Ltd.

Aditya Jainjhwala
Managing Director

Place: Lucknow
Date: 06.02.2019