



Date:-17.01.2024

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai-MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF :- (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Subject:-Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject we hereby inform that the Company has invested Rs. 13,16,00,000/- (Rupees Thirteen Crores Sixteen Lacs Only) in its wholly owned subsidiary i.e. Shakti EV Mobility Private Limited (formerly known as Shakti Green Industries Private Limited) by subscribing to Equity Shares of nominal value of Rs. 10/- (Rupees Ten each). The consolidated investment is Rs. 26,92,00,000/- (Rupees Twenty Six Crores Ninety Two Lacs Only) after subscribing aforesaid equity shares.

For the same disclosure under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-1/P/CIR/2023/123 dated 13th July , 2023 is attached as **ANNEXURE- I** to this letter.

You are requested to please take on record our above said information for your reference.

Thanking you,

Yours faithfully,

For Shakti Pumps (India) Limited

**Ravi Patidar
Company Secretary**

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327

Regd. Office:-Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur - Dist. Dhar 454774 (M.P.) INDIA.

Tel.: +91 7292 410500, Fax: +91 7292 410645 E-mail: info@shaktipumps.com, sales@shaktipumps.com, Web:-www.shaktipumps.com



ANNEXURE- I

Sl. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc	Shakti EV Mobility Private Limited (formerly known as Shakti Green Industries Private Limited) is a Wholly Owned Subsidiary of the Company incorporated on 16 th December, 2021 having Total Asset Size of Rs. 932.56 Lacs Rupees as on 31 st March, 2023.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Shakti EV Mobility Private Limited is a promoted by Shakti Pumps (India) Limited and being a Wholly Owned Subsidiary and the said acquisition does not fall under the Related Party Transaction. Therefore, Arm's length basis is not applicable.
3.	Industry to which the entity being acquired belongs	It is engaged in the business of Manufacturing of various types of Electric vehicles motors and chargers controllers.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To initiate and expand the business of the Wholly Owned Subsidiary.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No Government or regulatory approvals are required
6.	Indicative time period for completion of the acquisition	Same Day
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The Investment shall be made in consideration of Equity Shares
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 13.16 Crores

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9.	Percentage of shareholding / control acquired and / or number of shares acquired	Since, the company is making an Investment into its Wholly Owned Subsidiary therefore the equity shares will be issued time to time as per the agreement.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Manufacturing of Electric vehicle motors for Two Wheeler/ Three Wheeler/Four Wheeler/Special purpose Electric Vehicle motor & for other purpose and Manufacturing of chargers for electric vehicle. The target company was incorporated on 16 th December, 2021 and has presence in India.

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