



**JYOTI RESINS &  
ADHESIVES LTD.**

(AN ISO 9001 : 2015 COMPANY)

1104-1112, ELITE, Nr. Shapath Hexa  
Opp. Kargil Petrol Pump, Nr. Sola Bridge  
S.G. Highway, Ahmedabad-380060  
Ph.: 079-29700574, 40026268, M: 9427320474  
CIN : L24229GJ1993PLC020879  
Email : info@euro7000.com

Date :- April 15<sup>th</sup>, 2019

To,  
**Rishabh Sharma**  
Online surveillance  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400001, India

Dear Sir/ Madam,

Scrip code: **514448**

**Sub: Reply to the Clarification on Price Movement**

**Ref: Mail from BSE — dated 12th April, 2019**

With reference to above referred mail seeking clarification from the Company, we would like to submit that the Company has not made any material announcement having impact on its operation and operation and performance in recent times. The reason for the increase in the price of the shares of the Company is not as a result of any announcement or pending announcement made or to be made by the Company. The Company has not shared any price sensitive information with any market intermediary or any other party and therefore the rise in the price of the shares of the Company is not known to the Company. Discovery of price of security is a function of several factors and is carried out purely-on the Exchange platform. We do not have any commitment on the movement of the price of the shares of the Company.

The Company has been sharing all information / announcements that have a bearing on the price / volume behaviour in the scrip with the stock Exchange regularly. We have been strictly following all the listing norms for disclosure, insider trading, with the stock exchange regularly and there is no pending compliance on our part.

We hope the information shared herein under will clarify the matter as regard to increase in share price.

This is for your information and record.

Thanking You

Yours Truly,

**For, Jyoti Resins and Adhesives Limited,**

**( MANISH S. JAIN )**  
**Company Secretary**  
**ACS- A53423**