



September 28, 2023

1) B S E Limited

Floor 1, 'Phiroze JeeJeebhoy Towers'  
Dalal Street  
Mumbai - 400 001

2) The Listing Department

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI – 400 051

Ref: Scrip Code: 504058 / ISIN: INE567A01010 / Symbol: NIPPOBATRY

Sub: Outcome of 50<sup>th</sup> Annual General meeting held on 27<sup>th</sup> September 2023 at 3.00 p.m.

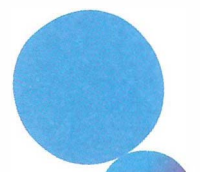
Dear Sirs,

Further to our letter dated 11<sup>th</sup> August 2023 this is to inform you that 50<sup>th</sup> Annual General Meeting (AGM) of our company was concluded on 27<sup>th</sup> September 2023 through Video Conference.

The following businesses were transacted in the meeting.

**1. Ordinary Business:**

1. Adoption of Standalone / Consolidated Annual Accounts for the year ended 31st March 2023. –passed with requisite majority.
2. Rs.5/- (100%) per share dividend was declared for the Financial Year 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023. –passed with requisite majority.
3. Appointment of Mr. P.Dwaraknath Reddy (DIN: 00277929) as Director of the Company liable to retire by rotation. –passed with requisite majority.

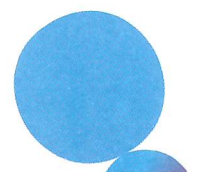




4. Appointment of Mr. R.P. Khaitan (DIN: 00015801) as Director of the Company liable to retire by rotation. –passed with requisite majority.
5. Appointment of Mr. P.Aditya Reddy (DIN: 00482051) as Director of the Company liable to retire by rotation. –passed with requisite majority.
6. Appointment of Mr. M.Sankara Reddy (DIN: 07212025) as Director of the Company liable to retire by rotation. –passed with requisite majority.

**Special Business:**

7. Re- Appointment of Mr. P.Dwaraknath Reddy (DIN: 00277929) as Managing Director of the Company for a period of one year from 01<sup>st</sup> October 2023 and fixing the remuneration - Special Resolution. –passed with requisite majority.
8. Re-appointment of Mr.M.Sankara Reddy as Advisor of the company for a period of one year and fix remuneration- Ordinary Resolution. –passed with requisite majority.
9. Re- Appointment of Mr. R.P. Khaitan (DIN: 00015801) as Joint Managing Director of the Company for a period of one year from 01<sup>st</sup> October 2023 and fixing the remuneration - Special resolution–passed with requisite majority.
10. Approved the related party transaction entered with M/s. Radiohms Agencies - Ordinary Resolution–passed with requisite majority.
11. Approved the related party transaction entered with M/s. RAL Consumer Products Limited - Ordinary Resolution – –passed with requisite majority.
12. Approved the related party transaction entered with M/s. Associated Electrical Agencies - Ordinary Resolution – –passed with requisite majority.





13. Approved the related party transaction entered with M/s. Apex Agencies - Ordinary Resolution –passed with requisite majority.
14. Approved the remuneration of the Cost Auditor - Mr. P. Raju Iyer for the financial year ended 31<sup>st</sup> March 2024 – Ordinary Resolution. –passed with requisite majority.
15. Approved the continuation of payment of remuneration to Mr. P.Aditya Reddy, Joint Managing Director of the Company.
16. Approved the payment of commission to Independent Directors of the company.

Also we enclosed the following:-

1. Voting results as required under regulation 44 of SEBI (LODR) Regulations 2015.
2. Report of scrutinizer dated 28<sup>th</sup> Sep 2023 pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.

We request you to kindly take the same on record.

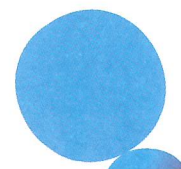
Thanking you.

Yours faithfully

For Indo National Ltd

J. Srinivasan

Company Secretary





Submission of proceedings of the 50<sup>th</sup> Annual General Meeting of the Company as per Regulation 30 of the SEBI (LODR) Regulations 2015:-

Total no of shareholders as on book closure	:	12046
No.of shareholders (Public and promoter) attended the meeting through Video conference	:	66

Yours faithfully

For Indo National Ltd

J. Srinivasan

Company Secretary.

