

14th February, 2019

To,

National Stock Exchange Limited,
Manager_ Listing

022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS

022-22723121

Dear Sir,


Sub: Submission of unaudited financial results and limited review report in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the third quarter ended 31.12.2018

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith Statement of standalone unaudited financial results for the third quarter ended 31st December, 2018 and report on limited review of the said results carried out by the Statutory Auditors for your perusal and records.

Kindly take the aforementioned on record and oblige.

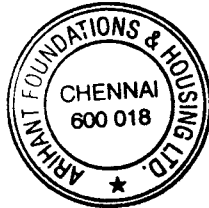
Thanking you.

Yours Sincerely,
For **ARIHANT FOUNDATIONS & HOUSING LIMITED**


KAMAL LUNAWATH
MANAGING DIRECTOR

DIN: 00087324

Encl:-As Above



ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Unaudited Financial results for the Quarter and Nine months ended 31 December 2018

(₹ In Lakhs)

S.No	Particulars	Standalone					
		Quarter ended 31 December 2018	Quarter ended 30 September 2018	Quarter ended 31 December 2017	Nine Months ended 31 December 2018	Nine Months ended 31 December 2017	Year ended 31 March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	874	1,097	332	6,094	3,376	3,931
2	Other income	271	1,502	500	2,144	1,363	1,976
3	Total revenue (1+2)	1,145	2,599	832	8,238	4,739	5,907
4	Expenses						
	(a) Construction and project expenses	511	1,484	455	5,965	2,961	3,031
	(b) Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	-	-	(139)	-	(32)	366
	(c) Employee Benefit Expense	59	51	50	164	139	248
	(d) Finance costs	403	656	265	1,145	920	1,280
	(e) Depreciation and amortization expenses	12	11	17	35	52	68
	(f) Other expenses	150	257	135	739	495	679
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	1,135	2,458	783	8,047	4,535	5,673
5	Profit/ (loss) before tax and exceptional item	10	140	49	190	204	234
6	Exceptional item	-	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	10	140	49	190	204	234
8	Tax expense:						
	a) Current tax	2	26	9	35	48	5
	b) Deferred tax	-	-	-	-	-	186
9	Profit/ (loss) for the period (7-8)	8	114	40	156	156	43
10	Other comprehensive income						
	<i>i) Items that will not be reclassified to profit or loss</i>						
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	4
	Net gain on FVOCI equity instruments	19	(39)	10	(5)	10	15
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	5
11	Other comprehensive income for the period, net of tax	19	(39)	10	(5)	10	24
12	Total comprehensive income for the period (9+11)	27	75	50	151	166	67
12	Paidup equity share capital (Face value ₹ 10/- each)	860	860	860	860	860	860
13	Earnings per equity share (profit/ (loss) after tax)						
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.09	1.33	0.46	1.81	1.81	0.50
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.09	1.33	0.46	1.81	1.81	0.50
	Earnings per equity share (total comprehensive income)						
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.32	0.87	0.58	1.75	1.93	0.78
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.32	0.87	0.58	1.75	1.93	0.78

Notes

1	The above unaudited financial results for the quarter and nine month ended December 31, 2018 were reviewed and recommended by the Audit Committee at their meeting held on February 14, 2019 and approved by the Board of Directors at their meeting held on February 14, 2019.
2	The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter and nine month ended December 31, 2018.
4	The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
5	The Company has only one Segment, Construction.
6	Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com
7	Provision of Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.

For Arihant Foundations and Housing Limited

Place: Chennai

Date : February 14, 2019

 Kamal Lunawath
 Director (DIN:00087324)




S. RAMACHANDRA RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. Off : No.11, Porur Gardens Phase-I, Vanagaram, Chennai-600 095.
Phone : 044 2386 2366 Mobile : 98410 49192 E-mail : Srraosra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com, F.C.A

Proprietor

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ARIHANT FOUNDATIONS AND HOUSING LIMITED

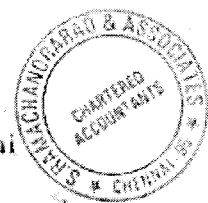
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Arihant Foundations and Housing Limited** ("the Company"), for the Quarter and Nine month ended 31 December, 2018 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.Ramachandra Rao & Associates
Chartered Accountants
Firm Registration No. 007735S

CA. Ramachandra Rao Suraneni
Proprietor
Membership No: 206003



Place: Chennai.

Date: February 14, 2019.