



Ref No: GIL/CFD/SEC/23/147/SE

5<sup>th</sup> January 2023

**BSE Limited**

Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Mumbai 400 001

**Scrip Code: 500300**

**The National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

**Symbol: GRASIM**

Dear Sirs,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) in respect of Incorporation of a wholly owned subsidiary company**

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly-owned subsidiary company of Grasim Industries Limited in the name of “**GRASIM BUSINESS SERVICES PRIVATE LIMITED**” has been incorporated on 4<sup>th</sup> January 2023 under corporate identification number U74999MP2023PTC064213(“**WOS**”).

The disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also attached as Annexure – I to this letter.

The above is for your information and record.

Thanking you,

Yours sincerely,

**For Grasim Industries Limited**

**Sailesh Daga**

**Company Secretary**

**FCS-4164**

Encl: a/a

**Cc: Luxembourg Stock**

**Exchange**

Market & Surveillance Dept.,  
P.O. Box 165, L-2011  
Luxembourg,  
Grand Duchy of Luxembourg,  
Europe

**Citibank N.A.**

Depository Receipt Services,  
388 Greenwich Street, 6th  
Floor,  
New York, NY 10013

**Citibank N.A.**

Custodial Services  
FIFC, 11th Floor, C-54 & 55,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 098

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India

T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114

E: grasim.cfd@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

**Regd. Office :** Birlagram, Nagda – 456 331 (M.P.)



**Annexure – I**

**Required disclosures in respect of Incorporation of a wholly-owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

Sr. No.	Particulars	
1.	Name of the target entity, details in brief such as size, turnover, etc.	Grasim Business Services Private Limited, Wholly Owned Subsidiary (“ <b>WoS</b> ”)  Authorised Capital: Rs. 1,00,00,000/- (Rupees One Crore only).  Subscribed Capital: Rs. 10,00,000/- (Rupees Ten Lakh only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of Grasim Industries Limited (“ <b>Company</b> ”).  Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs.	Providing business support service including Staffing solutions
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	WOS will carry on the business of business support services including staffing solutions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6.	Indicative time period for completion of the acquisition.	Not applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	Not applicable.
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Grasim Business Services Private Limited, is a private company incorporated on 4 <sup>th</sup> January 2023 under the provisions of the Companies Act, 2013, under the CIN-U74999MP2023PTC064213, having its registered office in the State of Madhya Pradesh. Its main object <i>inter-alia</i> is to provide business support service including Staffing solutions.

**Grasim Industries Limited**

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