



## BURNPUR CEMENT LIMITED

**Corporate Office :** "7/1 Anandilal Poddar Sarani (Russel Street)  
5th floor, Flat No -5B, Kanchana Building, Kolkata - 700071  
Phone : 033-2265 3167 / 033- 4003 0212  
**Web :** www.burnpurcement.com  
**CIN No. :** L27104WB1986PLC040831

30.01.2021

<b>To</b> <b>The Corporate Relationship Department</b> <b>BSE Limited</b> <b>Phiroz Jeejee bhoy Towers, Fort</b> <b>Dalal Street</b> <b>Mumbai – 400 001</b> <b>Script Code - 532931</b>	<b>To</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, C-1, Block-G</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E)</b> <b>Mumbai – 400 051</b> <b>Script Code – BURNPUR</b>
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**Sub: Outcome of Board Meeting held on 30<sup>th</sup> January, 2021 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, followings are the brief details of the Board Meeting:

- Standalone Unaudited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December, 2020 along with the Limited Review Report thereon.
- The Board in its meeting decided to terminate the assignment of Niche Technologies Private limited as the Registrars and Share Transfer Agent with effect from 31<sup>st</sup> March 2021. Further it has been resolved to appoint M/s CB Management Services Private Limited as the new RTA with effect from 1<sup>st</sup> April 2021. The company will further inform the Stock Exchanges upon execution of tripartite agreement.

The Board Meeting started at 01.00 p.m. and concluded at 02.10 p.m.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
**For Burnpur Cement Limited**

  
  
**Tapas Tirtha**  
**Company Secretary**  
Encl: as above



## INDEPENDENT AUDITOR'S REVIEW REPORT

### To The Board of Directors of Burnpur Cement Limited

We have reviewed the accompanying statement of standalone unaudited financial results of "Burnpur Cement Limited" ("the Company") for the quarter and half year ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Generally Accepted Accounting Principle and IND-AS. Our responsibility is to express a conclusion on this interim financial information based on our review.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

### Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



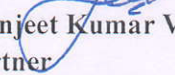
## Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:- 21075926AAAAEM3373

Date: - 30<sup>th</sup> January 2021  
Place:-Ranchi

K. Pandeya & Co.  
Chartered Accountants  
FRN: - 0000135C

  
Manjeet Kumar Verma  
Partner  
M.No:- 075926





## BURNPUR CEMENT LIMITED

Regd. Office : Palashdiha Panchgachia Road, P.O. Kanyapur, Asansol - 713341, Dist. Burdwan, W.B.  
Phone : (0341) 2250859 , Fax: (0341) 2250859 email : CS@burnpurcement.com website : www.burnpurcement.com  
CIN NO. L27104WB1986PLC040831

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec, 2020**

(Rs In Lakhs)

Sl. No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	3,800.34	2,284.96	2052.64	8052.66	5970.68	7755.72
	b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (a+b)</b>	<b>3,800.34</b>	<b>2,284.96</b>	<b>2,052.64</b>	<b>8,052.66</b>	<b>5,970.68</b>	<b>7,755.72</b>
2	Other Income	42.94	71.21	33.53	117.04	62.65	117.61
3	<b>Total Income (1+2)</b>	<b>3843.28</b>	<b>2356.17</b>	<b>2086.17</b>	<b>8169.70</b>	<b>6033.33</b>	<b>7873.33</b>
4	<b>Expenses</b>						
	a) Cost of Materials Consumed	2972.82	2012.65	1503.08	6604.99	4288.54	5967.27
	b) Changes in inventories of Finished goods, WIP & stock in trade	203.26	18.58	(46.51)	178.83	(87.40)	(88.44)
	c) Power & Fuel	225.78	171.54	167.21	548.72	451.19	598.30
	e) Employee benefit expenses	117.71	91.41	91.29	284.29	295.89	373.32
	f) Finance Cost	1,426.51	1,379.53	-	4,144.06	-	4685.75
	g) Depreciation & Ammortization Exp	278.47	278.56	306.01	854.75	917.08	1215.43
	d) Other Expenditure	288.18	1335.06	180.81	1751.03	573.58	435.64
	<b>Total expenses</b>	<b>5512.72</b>	<b>5287.34</b>	<b>2201.88</b>	<b>14366.66</b>	<b>6438.86</b>	<b>13187.24</b>
5	<b>Profit/(Loss) before exceptional items(3-4)</b>	<b>(1669.44)</b>	<b>(2931.18)</b>	<b>(115.71)</b>	<b>(6196.96)</b>	<b>(405.53)</b>	<b>(5313.91)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Prior Period Items</b>						
	a) Prior Period Expenses	0.60	2.72	7.04	3.32	9.88	7549.66
	b) Prior Period Income	-	-	-	-	-	4.64
	Net Prior Period Expenses (7=7a-7b)	0.60	2.72	7.04	3.32	9.88	7545.02
8	<b>Profit/(Loss) from ordinary activities before tax (5-6-7)</b>	<b>(1670.04)</b>	<b>(2933.90)</b>	<b>(122.75)</b>	<b>(6200.28)</b>	<b>(415.41)</b>	<b>(12858.93)</b>
9	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	46.39	44.25	58.96	133.41	162.88	218.00
	<b>Total tax expense</b>	<b>46.39</b>	<b>44.25</b>	<b>58.96</b>	<b>133.41</b>	<b>162.88</b>	<b>218.00</b>
10	<b>Profit/(Loss) for the period from continuing operations (8-9)</b>	<b>(1716.44)</b>	<b>(2978.15)</b>	<b>(181.71)</b>	<b>(6333.71)</b>	<b>(578.29)</b>	<b>(13076.93)</b>
11	<b>Other Comprehensive income (net of tax)</b>						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total Profit/ (Loss) after Comprehensive income (after tax) (10+11)</b>	<b>(1716.44)</b>	<b>(2978.15)</b>	<b>(181.71)</b>	<b>(6333.71)</b>	<b>(578.29)</b>	<b>(13076.93)</b>
12	Paid-up equity share capital (Face value of Rs 10 each)	8612.44	8612.44	8612.44	8612.44	8612.44	8612.44
13	Earnings per equity share (for continuing operations)						
	(a) Basic	(1.99)	(3.46)	(0.21)	(7.35)	(0.67)	(15.18)
	(b) Diluted	(1.99)	(3.46)	(0.21)	(7.35)	(0.67)	(15.18)

**Notes :**

- The above results for the quarter ended 31st Dec, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Director at its meeting held on 30th January 2021.
- Effective from 1st April, 2018 the company has adopted IND AS 115 " Revenue from contract with customers" Based on the assessment done by the management, there is no material impact on revenue recognized during the quarter and nine months ended Dec 31, 2020.
- The Company is primarily engaged in the business of manufacturing and sale of Cement. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on Operating Segment' (Ind As 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The company has signed the modified offtake agreement with Ultratech Cement limited with effect from 1st December 2020.
- During the quarter ended the company has a turnover of Rs. 3800.34 Lakh which is 60.12% higher than the sales of september quarter. The company has achieved a sale of 109533.55 MT in the december quarter while the company could sell 70316.1 MT only, in the September quarter due to Covid and Monsoon impacts.
- Other Income includes sales of lime stone of Rs. 27.89 lakhs.
- During the quarter ended, the Company has incurred a loss of Rs.1669.44 lakhs. The major amount of loss includes the finance cost, which is not an operational loss. The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The said measures taken are expected to improve the performance of the company and accordingly the financial statement continue to be presented on a going concern basis.
- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the Nine Month ended Dec 31, 2020.
- The duration and severity of COVID-19 pandemic and the disruption caused to global economic and business environment cannot be reasonably estimated. The Company is in offtake agreement with Ultra Tech Cement Limited by virtue of which the company sales its entire finished product to Ultra Tech and the impact of demand and supply of Ultra Tech Cement Limited directly affects the performance of the company. However, the extent of impact of this pandemic on Company's business operations, cash flows, future revenue, assets and liabilities will depend on numerous evolving factors of Ultra Tech Cement Limited that currently cannot be reasonably assessed.

Place : Patratu  
Date : 30.01.2021

For and on Behalf of the Board of Directors  
Burnpur Cement Limited

Indrajeet Kumar Tiwary  
Wholtime Director

