



Shubham Polyspin Limited



THE SYMBOL OF QUALITY

Factory & Office : Block No-748, Saket Industrial Estate, Near Kaneriya Oil Mill, Jetpura -Basantpura Road, Vill.Borisana,
Taluka- Kadi Dist. Mehsana- 382 728, Gujarat INDIA. **Mobile** : +91 99985 56554 **E-mail** : ankit@shubhamgrp.co

13th February, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 542019

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 31st December, 2023

With reference to our letter dated 1st February, 2024 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the quarter ended on 31st December, 2023.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

For SHUBHAM POLYSPIN LIMITED



ANKIT ANIL SOMANI
MANAGING DIRECTOR (DIN: 05211800)

Encl: As above



Jain P. C. & Associates

Chartered Accountants

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Opp Venus Atlantis, Prahladnagar, Ahmedabad-380 015.

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LIMITED REVIEW REPORT

To,
The Board of Directors
SHUBHAM POLYSPIN LIMITED
Vil.: Borisana, Taluka-Kadi, Dist: Mehsana

We have reviewed the accompanying statement of Unaudited Financial Results of SHUBHAM POLYSPIN LIMITED, for the period ended 31st December, 2023; being submitted by the Company pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain P.C. & Associates
Chartered Accountants

Karan Ranka
Partner

Membership No.: 136171

Firm Reg. No. 126313W

UDIN: 24136171BKEYPC4740



Place: Ahmedabad
Date: 13/02/2024

SHUBHAM POLYSPIN LIMITED

(CIN: L17120GJ2012PLC069319)

Registered Office:Block No. 748, Saket Industrial Estate, Nr. Kaneria Oil Mill, Jetpura- Basantpura Road,
Village: Borisana, Tal-Kadi Dist:-Mehsana-382728 (Gujarat)**E-mail Id:** ankit@shubhamgrp.co**Website:** www.shubhampolyspin.com**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 31st DECEMBER 2023**

(Amount in Lakhs)

Particulars	Quarter ended on			Cumulative upto 31/12/2023 (Unaudited)	Cumulative upto 31/12/2022 (Unaudited)	Year ended on 31/03/2023 (Audited)
	31/12/2023 Unaudited	30/09/2023 Unaudited	31/12/2022 Unaudited			
I Revenue from Operation	1110.31	1,419.45	1101.37	3579.26	3383.76	4460.92
II Other Income	26.60	33.80	7.07	89.68	203.65	231.79
III Total Income (I + II)	1136.91	1,453.25	1108.44	3668.94	3587.41	4692.71
IV Expenses						
Cost of Materials consumed	937.80	1,141.87	883.02	2916.41	2787.82	3538.86
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-trade and WIP	(55.06)	10.42	(27.31)	(41.08)	(52.61)	20.28
Employee benefits expense	50.61	47.94	46.85	146.23	144.04	186.92
Finance Costs	20.89	21.30	30.20	64.08	86.48	115.58
Depreciation and amortisation expense	29.65	30.18	31.99	81.26	92.25	129.94
Other Expenses	125.90	160.44	108.15	408.45	432.00	586.55
Total Expenses (IV)	1109.79	1,412.15	1072.90	3575.35	3489.98	4578.13
V Profit/(loss) before exceptional items and tax (III- IV)	27.12	41.10	35.54	93.59	97.43	114.58
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	27.12	41.10	35.54	93.59	97.43	114.58
VIII Tax expense:						
(1) Current Tax	0.61	6.80	(1.48)	7.41	-	-
(2) Deferred Tax	6.42	6.80	11.88	21.98	25.16	31.88
(3) MAT credit	-	-	-	-	(0.69)	-
(4) Adjustment	-	-	-	-	-	(0.69)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	20.09	27.50	25.14	64.20	72.96	83.39
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	20.09	27.50	25.14	64.20	72.96	83.39



XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	(0.25)	-	(0.25)	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.06	-	0.06	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	20.09	27.31	25.14	64.01	72.96	83.39
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic (Adjusted)	0.17	0.23	0.21	0.53	0.60	0.69
	(2) Diluted	0.17	0.23	0.21	0.53	0.60	0.69
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic (Adjusted)	0.17	0.23	0.21	0.53	0.60	0.69
	(2) Diluted	0.17	0.23	0.21	0.53	0.60	0.69
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1212.20	1212.20	1212.20	1212.20	1212.20	1212.20
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	234.54

Notes:

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 13th February, 2024 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The Company is dealing in Single Segment i.e. Manufacturing of Yarns and allied products.
3. Figures of the Previous Period have been regrouped/rearranged wherever considered necessary to make them comparable with those of current period.

FOR SHUBHAM POLYSPIN LIMITED

For, SHUBHAM POLYSPIN LIMITED

Authorised Signatory

ANKIT ANIL SOMANI
MANAGING DIRECTOR
(DIN:05211800)
PLACE: BORISANA

FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W

(KARAN R RANKA)
PARTNER
M. NO. 136171
DATE: 13TH FEBRUARY, 2024

