

13.07.2021

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the statement of related party transactions (standalone and consolidated) for the half year period from October 1, 2020 to March 31, 2021.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED



R. Sathishkumar
Company Secretary



SWELECT ENERGY SYSTEMS LIMITED

(All amounts are in INR Lakhs, unless otherwise stated)

Related party transactions**Names of Related parties**

Subsidiaries	Swelect Energy Systems Pte. Limited, Singapore SWELECT Inc , USA Swelect Solar Energy Private Limited Amex Alloys Private Limited Noel Media & Advertising Private Limited Swelect Green Energy Solutions Private Limited K J Solar Systems Private Limited Swelect Power Systems Private Limited Swelect Sun Energy Private Limited
Key Management Personnel (KMP)	Mr. R. Chellappan - Managing Director Mr.A.Balan - Joint Managing Director Mr. V.C.Raghunath - Whole Time Director Mrs. V.C.Mirunalini - Whole Time Director Mr. K. V. Nachiappan Whole Time Director Mr. G.S.Samuel - Independent Director Mr. S.Annadurai - Independent Director Mr.S.Krishnan - Independent Director Mrs. Jayashree Nachiappan - Non Executive Director Mr.S.Iniyan - Independent Director Mr. P.Jagan - Chief Financial Officer (upto 10 August 2020) Ms.Nikhila R-Chief Financial Officer (w.e.f 12 November 2020) Mr. R. Sathishkumar - Company Secretary
Relatives of Key Management Personnel	Mrs. Gunasundari Chellappan Mrs. Aarthi Balan Ms. Preetha Balan Mrs. Vasantha Balan Mr. K. N. Rishii Nandhan
Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Arken Solutions Private Limited Swelect Electronics Private Limited
Entity in which the Company has control	SWEES Employees Welfare Trust

Terms and conditions of transactions with Related parties:

The transactions with related parties are made on terms equivalent to those that prevail at arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2020: Nil). This assessment is undertaken at the end each financial year through examining the financial position of the related parties and the market in which the related parties operate.



SWELECT ENERGY SYSTEMS LIMITED

Disclosure of Standalone Related Party Transactions for the Half year ended 31 March 2021

(All amounts are in Indian Rupees, unless otherwise stated)

Six months ended March 2021

Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
Sale of goods	4,391.78	-	-	0.93	4,392.71
-- Amex Alloys Private Limited	38.13	-	-	-	38.13
-- K J Solar Systems Private Limited	0.43	-	-	-	0.43
-- Noel Media & Advertising Private Limited	106.81	-	-	-	106.81
-- Swelect Green Energy Solutions Private Limited	0.13	-	-	-	0.13
-- Swelect Electronics Private Limited	-	-	-	-	-
-- Swelect Power Systems Private Limited	0.39	-	-	-	0.39
-- Swelect Solar Energy Private Limited	-	-	-	-	-
--Swelect Sun Energy Private Limited	4,245.90	-	-	-	4,245.90
-- SWELECT Inc, USA	-	-	-	-	-
-- Mr. R. Chellappan	-	-	-	-	-
-- Mr. A.Balan	-	-	-	-	-
-- Mrs. Mirunalini	-	-	-	-	-
-- Mr. K.V. Nachiappan	-	-	-	-	-
-- Arken Solutions Private Limited	-	-	-	0.93	0.93
Purchases of traded goods	2,899.22	-	-	110.00	3,009.22
-- Swelect Energy Systems Pte. Limited, Singapore	2,899.22	-	-	-	2,899.22
-- Arken Solutions Private Limited	-	-	-	110.00	110.00
Receipt of services	-	-	-	134.72	134.72
-- Arken Solutions Private Limited	-	-	-	134.72	134.72
Sale of Power	80.90	-	-	-	80.90
-- Amex Alloys Private Limited	80.90	-	-	-	80.90
Reimbursement of expenses	17.54	-	-	-	17.54
-- Amex Alloys Private Limited	17.54	-	-	-	17.54
Management fees	14.10	-	-	-	14.10
-- Amex Alloys Private Limited	1.02	-	-	-	1.02
-- Swelect Solar Energy Private Limited	1.56	-	-	-	1.56
-- Noel Media & Advertising Private Limited	2.46	-	-	-	2.46
-- Swelect Green Energy Solutions Private Limited	3.00	-	-	-	3.00
-- K J Solar Systems Private Limited	2.40	-	-	-	2.40
--Swelect Power Systems Private Limited	2.16	-	-	-	2.16
--Swelect Sun Energy Private Limited	1.50	-	-	-	1.50
Rental Income	1.55	-	-	-	1.55
-- Swelect Solar Energy Private Limited	0.15	-	-	-	0.15
-- Noel Media & Advertising Private Limited	0.16	-	-	-	0.16
-- Swelect Green Energy Solutions Private Limited	0.16	-	-	-	0.16
-- K J Solar Systems Private Limited	0.16	-	-	-	0.16
--Swelect Power Systems Private Limited	0.16	-	-	-	0.16
--Swelect Sun Energy Private Limited	0.75	-	-	-	0.75
Interest Income	340.68	-	-	-	340.68
-- Amex Alloys Private Limited	145.17	-	-	-	145.17
-- Swelect Solar Energy Private Limited	1.20	-	-	-	1.20
-- Noel Media & Advertising Private Limited	30.42	-	-	-	30.42
-- Swelect Green Energy Solutions Private Limited	0.00	-	-	-	0.00
-- K J Solar Systems Private Limited	42.71	-	-	-	42.71
--Swelect Power Systems Private Limited	108.43	-	-	-	108.43
--Swelect Sun Energy Private Limited	12.75	-	-	-	12.75
Rent expense	3.94	1.21	-	0.13	5.28
-- Mr. R. Chellappan	-	1.21	-	-	1.21
-- Swelect Electronics Private Limited	-	-	-	0.13	0.13
-- Swelect Green Energy Solutions Private Limited	3.94	-	-	-	3.94
Sitting fees	-	5.60	-	-	5.60
-- Mr. G.S.Samuel	-	1.30	-	-	1.30
-- Mr. S.Annadurai	-	1.20	-	-	1.20
-- Mr. S.Krishnan	-	1.00	-	-	1.00
-- Mr. S.Iniyan	-	1.00	-	-	1.00
-- Mrs. Jayashree Nachiappan	-	1.10	-	-	1.10
Remuneration	-	63.62	5.97	-	69.59
-- Mr. R. Chellappan	-	13.23	-	-	13.23
-- Mr. A.Balan	-	16.32	-	-	16.32
-- Mr. K.V. Nachiappan	-	10.93	-	-	10.93
-- Mr. V.C.Raghunath	-	5.88	-	-	5.88
-- Mrs V.C.Mirunalini	-	5.01	-	-	5.01
-- Mr. R.Sathishkumar	-	6.48	-	-	6.48
-- Mr. P.Jagan	-	1.41	-	-	1.41



Six months ended March 2021

Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
-- Ms. Nikhila R	-	4.35	-	-	4.35
-- Miss Aarthi Balan	-	-	5.97	-	5.97
Consultancy Charges	-	-	3.02	-	3.02
-- Miss Preetha Balan	-	-	3.02	-	3.02
Commission	-	42.85	-	-	42.85
-- Mr. R. Chellappan	-	28.57	-	-	28.57
-- Mr. A. Balan	-	7.14	-	-	7.14
-- Mr. K.V. Nachiappan	-	7.14	-	-	7.14
Non-current investments made	1,852.00	-	-	-	1,852.00
-- Swelect Sun Energy Private Limited - Equity shares	1,852.00	-	-	-	1,852.00
Loans given	5,254.08	-	-	-	5,254.08
-- Swelect Solar Energy Private Limited	6.11	-	-	-	6.11
-- Amex Alloys Private Limited	211.36	-	-	-	211.36
-- Swelect Green Energy Solutions Private Limited	0.00	-	-	-	0.00
-- Noel Media & Advertising Private Limited	28.36	-	-	-	28.36
-- K J Solar Systems Private Limited	52.86	-	-	-	52.86
-- SWELECT Inc, USA	0.08	-	-	-	0.08
-- Swelect Power Systems Private Limited	2,622.56	-	-	-	2,622.56
-- Swelect Sun Energy Private Limited	2,332.76	-	-	-	2,332.76
Repayment of loans	3,344.90	-	-	-	3,344.90
-- Amex Alloys Private Limited	156.36	-	-	-	156.36
-- Swelect Green Energy Solutions Private Limited	0.02	-	-	-	0.02
-- Noel Media & Advertising Private Limited	45.00	-	-	-	45.00
-- K J Solar Systems Private Limited	155.32	-	-	-	155.32
-- Swelect Power Systems Private Limited	794.18	-	-	-	794.18
-- Swelect Solar Energy Private Limited	-	-	-	-	-
-- Swelect Sun Energy Private Limited	2,194.01	-	-	-	2,194.01
Balance outstanding as at the year end:	-	-	-	-	-
Trade payables	6,443.11	-	-	37.93	6,481.04
-- Swelect Energy Systems Pte. Limited., Singapore	6,443.11	-	-	-	6,443.11
-- Swelect Green Energy Solutions Private Limited	0.00	-	-	-	0.00
-- Arken Solutions Private Limited	-	-	-	37.34	37.34
-- Swelect Electronics Private Limited	-	-	-	0.59	0.59
Capital Creditors	17.07	-	-	-	17.07
-- Swelect Energy Systems Pte. Limited., Singapore	17.07	-	-	-	17.07
Amounts receivable from related parties	-	-	-	-	-
Trade receivables	4,497.32	-	-	-	4,497.32
-- Amex Alloys Private Limited	662.53	-	-	-	662.53
-- Swelect Energy Systems Pte. Limited., Singapore	-	-	-	-	-
-- Swelect Inc	50.38	-	-	-	50.38
-- Noel Media & Advertising Private Limited	117.14	-	-	-	117.14
-- Swelect Green Energy Solutions Private Limited	0.14	-	-	-	0.14
-- K J Solar Systems Private Limited	0.05	-	-	-	0.05
-- Swelect Power Systems Private Limited	-	-	-	-	-
-- Swelect Solar Energy Private Limited	0.86	-	-	-	0.86
-- Mrs V.C.Mirunalini	-	-	-	-	-
-- Swelect Sun Energy Private Limited	3,666.22	-	-	-	3,666.22
Reimbursement	0.56	-	-	-	0.56
-- Swelect Green Energy Solutions Private Limited	0.56	-	-	-	0.56
Loans to Related parties	10,526.01	-	-	-	10,526.01
-- Swelect Solar Energy Private Limited	34.91	-	-	-	34.91
-- Noel Media & Advertising Private Limited	810.75	-	-	-	810.75
-- Amex Alloys Private Limited	4,523.97	-	-	-	4,523.97
-- K J Solar Systems Private Limited	1,112.98	-	-	-	1,112.98
-- Swelect Power Systems Private Limited	3,639.70	-	-	-	3,639.70
-- SWELECT Inc, USA	264.95	-	-	-	264.95
-- Swelect Electronics Private Limited	-	-	-	-	-
-- Swelect Green Energy Solutions Private Limited	-	-	-	-	-
-- Swelect Sun Energy Private Limited	138.75	-	-	-	138.75



SWELECT ENERGY SYSTEMS LIMITED

(All amounts are in INR Lakhs, unless otherwise stated)

Related party transactions**Names of Related parties**

Key Management Personnel (KMP)	Mr. R. Chellappan - Managing Director Mr.A.Balan - Joint Managing Director Mr. V.C.Raghunath - Whole Time Director Mrs. V.C.Mirunalini - Whole Time Director Mr. K. V. Nachiappan Whole Time Director Mr. G.S.Samuel - Independent Director Mr. S.Annadurai - Independent Director Mr.S.Krishnan - Independent Director Mrs. Jayashree Nachiappan - Non Executive Director Mr.S.Iniyan - Independent Director Mr. P.Jagan - Chief Financial Officer (upto 10 August 2020) Ms.Nikhila R-Chief Financial Officer (w.e.f 12 November 2020) Mr. R. Sathishkumar - Company Secretary
Relatives of Key Management Personnel	Mrs. Gunasundari Chellappan Mrs. Aarthi Balan Ms. Preetha Balan Mrs. Vasantha Balan Mr. K. N. Rishii Nandhan
Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Arken Solutions Private Limited Swelect Electronics Private Limited
Entity in which the Company has control	SWEES Employees Welfare Trust

Terms and conditions of transactions with Related parties:

The transactions with related parties are made on terms equivalent to those that prevail at arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2020: Nil). This assessment is undertaken at the end each financial year through examining the financial position of the related parties and the market in which the related parties operate.



SWELECT ENERGY SYSTEMS LIMITED

Disclosure of Consolidated Related Party Transactions for the Half year ended 31 March 2021

(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
Sale of goods	-	-	0.93	0.93
-- Arken Solutions Private Limited	-	-	0.93	0.93
Receipt of services	-	-	134.72	134.72
-- Arken Solutions Private Limited	-	-	134.72	134.72
Rent expense	1.21	-	0.13	1.34
-- Mr. R. Chellappan	1.21	-	-	1.21
-- Swelect Electronics Private Limited	-	-	0.13	0.13
Sitting fees	5.60	-	-	5.60
-- Mr. G.S.Samuel	1.30	-	-	1.30
-- Mr. S.Annadurai	1.20	-	-	1.20
-- Mr. S.Krishnan	1.00	-	-	1.00
-- Mr. S.Iniyar	1.00	-	-	1.00
-- Mrs. Jayashree Nachiappan	1.10	-	-	1.10
Remuneration	63.62	5.97	-	69.59
-- Mr. R. Chellappan	13.23	-	-	13.23
-- Mr. A.Balan	16.32	-	-	16.32
-- Mr. K.V. Nachiappan	10.93	-	-	10.93
-- Mr. V.C.Raghunath	5.88	-	-	5.88
-- Mrs V.C.Mirunalini	5.01	-	-	5.01
-- Mr. R.Sathishkumar	6.48	-	-	6.48
-- Mr. P.Jagan	1.41	-	-	1.41
-- Ms. Nikhila R	4.35	-	-	4.35
-- Miss Aarthi Balan	-	5.97	-	5.97
Consultancy Charges	-	3.02	-	3.02
-- Miss Preetha Balan	-	3.02	-	3.02
Commission	42.85	-	-	42.85
-- Mr. R. Chellappan	28.57	-	-	28.57
-- Mr. A.Balan	7.14	-	-	7.14
-- Mr. K.V. Nachiappan	7.14	-	-	7.14
Balance outstanding as at the year end:	-	-	-	-
Trade payables	-	-	37.93	37.93
-- Arken Solutions Private Limited	-	-	37.34	37.34
-- Swelect Electronics Private Limited	-	-	0.59	0.59

