



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

21st June, 2021

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Symbol: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: HBSL
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Sub: Submission of Secretarial Compliance Report

Dear Sir/Madam,

Pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIRICFD/CMD1/27/2019 Dated 08th February, 2019, please find enclosed Secretarial Compliance Report of the Company issued by A.N. Kukreja & Co, Practicing Company Secretaries for the financial year ended 31st March, 2021.

You are requested to take note of same.

Thanking you,

Yours faithfully,
For **HB Stockholdings Limited**

RUPESH KUMAR
(Company Secretary & Compliance Officer)

**Secretarial Compliance Report of HB STOCKHOLDINGS LIMITED
for the year ended 31st March, 2021 under Regulation 24A of SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors,
HB Stockholdings Limited
Gurugram – 122001 (Haryana)

We have examined:

- (a) all the documents and records made available to us and explanation provided by **Stockholdings Limited, CIN: L65929HR1985PLC033936** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,
for the year ended **31st March, 2021** ("Review Period") in respect of compliance with the provisions of:
 - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
 - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;--(Not applicable for Review Period)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;-- (Not applicable for the Review Period)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ; -- (Not applicable for the Review Period)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; -- (Not applicable for the Review Period)
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; -- (Not applicable for the Review Period)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) SEBI (Depositories and Participants) Regulations, 2018,
and circulars/ guidelines issued there under;

and based on the above examination, we hereby report that, during the Review Period:



- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:

Sr. No.	Compliance Requirement(Regulations/ circulars /guidelines including specific clause)	Deviations	Observations/Remarks of the Practicing Company Secretary
1	Regulation 17(1)(c) of SEBI (LODR) Regulations, 2015 stipulates that with effect from 1st April, 2020 the Board of Directors of top 2000 listed entities shall comprise of not less than six directors.	The Board of the Company consist of five directors.	The company had not complied with the said regulation for a period of 91 days with effect from 1 st April, 2020 to 22 nd July, 2020.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from our examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any
1	National Stock Exchange of India Limited (NSE)	The non-compliance with requirement of Regulation 17(1)(c) of SEBI(LODR) Regulations, 2015 with regard to composition of the Board.	The National Stock Exchange of India Limited (NSE) has levied a fine of Rs. 5,36,900/- for said non-compliance.	The Company has since complied with the requirement by appointing Mr. Ashish Kapur as sixth director w.e.f 23 rd July, 2020 and paid fine levied by NSE on 19 th November, 2020.



- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31.03.2019 and 31.03.2020	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	NIL	NIL	NIL	NIL

For A.N. Kukreja & Co.
Company Secretaries

A.N. Kukreja

(A.N. Kukreja)
Proprietor

FCS 1070; CP 2318

ICSI Unique Code: S1995DE014900
UDIN: F001070C000490339



Place: New Delhi
Date: June 21, 2021