



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India

Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: January 15, 2021

To,
BSE Limited
P.J. Tower,
Dalal Street,
Mumbai.

Subject: Voting Result of the Postal Ballot pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Axita Cotton Limited (Script ID/Code: Axita/542285).

Dear Sir/Madam,

With reference to the above subject, we herewith enclose the copy of Voting Result of the Postal Ballot for your reference and record.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For, Axita Cotton Limited

Deepakkumar Chaubisa
Company Secretary & Compliance Officer





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VOTING RESULTS

POSTAL BALLOT NOTICE DATED DECEMBER 09, 2020 OF AXITA COTTON LIMITED

General information about company	
BSE Scrip ID/Code	Axita/542285
NSE Symbol	-
MSEI Symbol	-
ISIN	INE02EZ01014
Name of the company	AXITA COTTON LIMITED
Type of meeting	Postal Ballot
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	January 15, 2021
Start time of the meeting	NA
End time of the meeting	NA

Scrutinizer Details	
Name of the Scrutinizer	Anjali Sangtani
Firms Name	Anjali Sangtani
Qualification	CS
Membership Number	A41942
Date of Board Meeting in which appointed	09-12-2020
Date of Issuance of Report to the company	15-01-2021

Voting results	
Record date	11-12-2020
Total number of shareholders on record date	109
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolutions passed in the meeting	1
Disclosure of notes on voting results	Not Applicable





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Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated December 09, 2020 by the Axita Cotton Limited (in SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution For Migration Of Company's Present Listing From SME Platform Of BSE Limited to the Main Board of BSE Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9600000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		9600000	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3504000	60000	1.7123	60000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3504000	60000	1.7123	60000	0	100.0000
Total		13104000	60000	0.4579	60000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution	Not Applicable							

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0





ANJALI SANGTANI
PRACTISING COMPANY SECRETARY

**Scrutinizer Report on Remote E-Voting
in respect of resolution proposed through Postal Ballot**

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman

AXITA COTTON LIMITED

SERVEY NO. 324 357 358, KADI THOL ROAD BORISANA KADI,
Mahesana GJ 382715

Dear Sir,

Sub: Scrutinizer Report on Special Businesses proposed through Postal Ballot under section 110 read with section 108 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof).

I, Anjali Sangtani, Practicing Company Secretary, have been appointed as a Scrutinizer of Axita Cotton Limited ("the Company"), pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the votes casted by the Members of the Company through NSDL e-voting System ("remote e-voting platform") of National Security Depository Limited ("NSDL") in respect of Special Business proposed through Postal Ballot Notice dated December 9, 2020 ("Postal Ballot") and carrying out the said Postal Ballot process in a fair and transparent manner.

Responsibility of the Management of the Company:

The Management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and passing of resolution through Postal Ballot.





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Responsibility of Scrutinizer:

My responsibility, as a scrutinizer, is limited to ensure and scrutinize the votes casted through remote e-voting platform and supervise the process of postal ballot in a fair and transparent manner and to make a report on the votes casted "in favour" or "against" the resolution, based on the reports generated from the remote e-voting platform of NSDL.

It may be noted that;

In terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the 'MCA') vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020 and General Circular No. 33/2020 dated September 28, 2020 (the 'MCA Circulars') read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, issued by SEBI and in view of current extra-ordinary circumstances due to the pandemic caused by Covid-19 prevailing in the country, hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the said postal ballot and shareholders were requested to carefully read the instructions indicated in the Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for casting their votes by remote E-voting.

As per the Notice of Postal Ballot, following Special Business was proposed for the approval of Members through Remote E-voting by way of Special Resolution;

1. Migration Of Company's Present Listing From SME Platform Of BSE Limited To The Main Board Of BSE Limited;

I hereby report as under;

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, December 11, 2020, the Company completed dispatch of the Notice of the Postal Ballot;
 - Through E-Mail on Monday, December 14, 2020 to the members whose E-Mail Id's are registered with company/depository participant;
 - In light of the MCA Circulars, for remote e-voting for this postal ballot, the shareholders whether holding equity shares in demat form or physical form and who have not submitted their email addresses and in consequence to whom the remote e-voting notice could not be serviced,





ANJALI SANGTANI

PRACTISING COMPANY SECRETARY

temporarily get their e-mail addresses registered with the Company's by email through their registered address to cs@axitacotton.com providing requisite details like Name of Shareholder, PAN No., DP/Client ID, folio no. and certificate no (in case of physical shareholding). Post successful registration of the e-mail address, the shareholder would get soft copy of this Notice and the procedure for remote e-voting along with the user-id and the password to enable e-voting for this postal ballot.

2. The Company has also placed the Notice of Postal Ballot on the web site of the Company as well as web site of E-voting platform of NSDL and web site of BSE Limited.
3. The Company has published the newspaper advertisement for date and time of commencement and end of remote e-voting and Postal Ballot in;
 - A. Financial Express (Vernacular Language - Gujarati) on December 15, 2020 &
 - B. Financial Express (English Language) on December 15, 2020.
4. The Shareholders holding Shares as on the "Cut off" date, i.e. Friday, December 11, 2020 were entitled to vote through remote e-voting platform on the business mentioned in the Notice of Postal Ballot of the Company.
5. In terms of the aforesaid Notice, remote e-voting was opened for thirty days which commenced on Wednesday, December 16, 2020 (09:00 A.M.) and ended on Thursday, January 14, 2021 (05:00 P.M.) (Both days inclusive) and members of the Company, holding Equity Shares of the Company as on Friday, December 11, 2020, were required to cast their votes electronically, conveying their assent or Dissent in respect of the special business mentioned in the Notice of Postal Ballot through remote e-voting platform of NSDL.
6. After the Completion of Voting Period as mentioned above, I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the website of NSDL evoting services (www.evoting.nsd.com).
7. Total 10 Shareholders (belonging to Public Non Institutional Shareholders category) have voted through remote e-voting platform of NSDL.
8. Since, in terms of Regulation 277 under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the votes are casted by 10 persons belonging to Public Non Institutional Shareholders category for Special Business for Item No. 1 of Postal Ballot Notice, have been mere considered for Special Business for Item No. 1 of Postal Ballot Notice.





ANJALI SANGTANI

PRACTISING COMPANY SECRETARY

9. The summary of votes casted through remote e-voting platform in respect of special business proposed in the notice of postal ballot is annexed herewith.

Result of the Postal ballot:

In respect of Special Business Item no. 1 as proposed in the Notice of Postal Ballot; all conditions given under Regulation 277 under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are fulfilled, Special Business Item No. 1 is approved by the shareholders other than promoters through remote e-voting as Special Resolutions.

The result of the voting by members through remote e-voting in respect of the above mentioned business may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.

10. The Register, all other papers and relevant records relating to remote e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and thereafter the same will be handed over to the Company Secretary of the Company.

Place: Ahmedabad

Date : January 15, 2020

Signature:

Name of Company Secretary : Anjali Sangtani

ACS No.: 41942 C. P. No.: 23630

UDIN: A041942B002004617



DECLARATION

We, the undersigned witnessed that the remote e-voting result/list was unblocked and downloaded from the NSDL website (www.evoting.nsdl.com) in our presence on Thursday, January 14, 2021 around at 5.00 p.m. at the office of Ms. Anjali Sangtani, the scrutinizer.

Witness 1: Ms. Tanvi Lamba <i>Tanvi Lamba</i>	Witness 2: Mr. Sandeep Gupta <i>Sandeep Gupta</i>
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Countered by
For Axita Cotton Limited



Nitin Govindbhai Patel

Nitin Govindbhai Patel
Chairman and Managing Director
DIN: 06626646



ANJALI SANGTANI

PRACTISING COMPANY SECRETARY

Annexure

Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated December 9, 2020 by the Axita Cotton Limited (in SEBI Format)

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Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Special Resolution For Migration Of Company's Present Listing From Sme Platform Of BSE Limited to the Main Board of BSE Limited			
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Promoter and Promoter Group	E-Voting	9600000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
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Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
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Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution	-							

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0





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PRACTISING COMPANY SECRETARY

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Detailed Results of Remote e-voting on Special Businesses proposed in Postal Ballot Notice dated December 9, 2020 by the Axita Cotton Limited (in Companies Act, 2013 Format)

Resolution 1:

Special Resolution for Migration Of Company's Present Listing From SME Platform Of BSE Limited to the Main Board of BSE Limited.

(i) Voted in favour of the resolution:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting (Refer Note hereunder)	10	60000	100.00%
Total	10	6000	100.00%

(ii) Voted against the resolution:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.00%
Total	0	0	0.00%

(iii) Invalid Votes:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.00%
Total	0	0	0.00%

