



April 19, 2023

To
The Dept. of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir,

Pursuant to Regulation 30 and any other applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended from time to time, we wish to inform you that on April 18, 2023, Company has entered into agreement(s) to sell, for Plot situated at C-59, Focal Point, Ludhiana, Punjab – 141010), admeasuring approximately 7 acres.

The required details of the transaction are as under:

(a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

Zero revenue/income/turnover from this property.

The net worth of the Company as on 31-03-22 (Audited) was 40421.11 Lakhs

The net worth of the Company as on 31-03-23 (Un-audited/ provisional) was 40603.88 lakhs

Book Value of plot as on 31-03-23 was Rs. 128.15 Lacs (0.32% of net worth of the Company as on 31-03-2023).

(b) date on which the agreement for sale has been entered into; 18-April-2023

(c) the expected date of completion of sale/disposal; 20-08-2023

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301 (U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in



(d) consideration received from such sale/disposal;

Rs. 3.75 crore received on 18-April-2023 out of Rs. 25 crore consideration

(e) brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;

- a. Vardhman Special Steels Ltd. having its registered office at Vardhman Premises, Chandigarh Road, Ludhiana and does not belong to the promoter/promoter group/group companies. The executive directors of the Company are Mr. Rajendar Kumar Rewari and Mr. Sachit Jain.
- b. Synergy Auto Comps having its registered office at Focal Point, Ludhiana and does not belong to the promoter/promoter group/group companies. The designated partners are Dr Harnish Bindra, Mr Ravnish Bindra, Mr Karan Kohli.

(f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";

Not a related party transaction

(g) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale

Not Applicable

The above information will be made available on the website of the Company www.majesticauto.in.

Kindly take the same on record for your further needful.

Thanking You.
Yours faithfully

For Majestic Auto Limited

Parul
Chadha

Digitally signed by
Parul Chadha
Date: 2023.04.19
17:20:50 +05'30'

Parul Chadha
Company Secretary and Compliance Officer

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