



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

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The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1 st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI-400001.	The National Stock Exchange of India Ltd, “Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051
Scrip Code: 534392	Scrip Code: VSSL

Dear Sir/Ma'am,

Sub: Allotment of Equity Shares pursuant to “Vardhman Special Steels Limited Employee Stock Option Plan, 2016”

This is to inform you that the Committee of Directors (ESOP Plan 2016) of the Company, in its meeting held on July 6, 2019, has allotted 6,250 Equity shares of face value of Rs. 10/- each (including 2,500 shares on Rights basis on the ESOP shares in the ratio of 2:3) to an eligible employee of the Company who has exercised his stock options under “Vardhman Special Steels Limited Employee Stock Option Plan, 2016”. These shares shall rank pari passu with the existing equity shares of the Company in all respects.

You may please take the same on record.

Thanking you.

Yours faithfully,
For Vardhman Special Steels Limited


Sonam Taneja
Company Secretary

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