



# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 14-11-2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: <a href="mailto:raviraj.nirbhawane@mcx-sx.com">raviraj.nirbhawane@mcx-sx.com</a>
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**Sub: Outcome of the Board Meeting of the Company held on Monday, November 14, 2022.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 14<sup>th</sup> November, 2022, inter alia, had considered and approved the following:

1. The Un-audited Standalone Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 for the quarter and half year ended 30<sup>th</sup> September, 2022. **(Copy Enclosed)**
2. Copy of the Limited Review Report on Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022. **(Copy Enclosed)**

The meeting commenced at 05:30 P.M. and concluded at 06:40 P.M.

You are requested to take the above on your records and acknowledge the same.

**FOR KOTIA ENTERPRISES LIMITED**


**Neelam Rani**  
Company Secretary & Compliance Officer



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS**

To Board of Directors  
Kotia Enterprises Limited  
905, New Delhi House,  
27, Barakhamba Road,  
New Delhi-110001  
(CIN: L74110DL1980PLC010678)

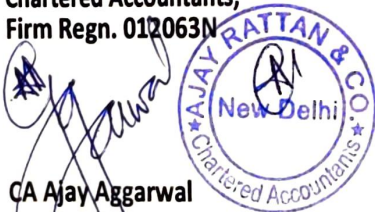
1. We have reviewed the accompanying statement of unaudited standalone financial results of Kotia Enterprises Limited (the "Company") for the quarter ended on 30<sup>th</sup> September 2022 and year to date results for the period from 1 April 2022 to 30 September 2022 (the 'Statement').

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Rattan & Co.,  
Chartered Accountants,  
Firm Regn. 012063N



CA Ajay Aggarwal  
Partner  
Membership No. 090975  
UDIN: 22090975BDBIMU4006

Place : New Delhi  
Date : 14<sup>th</sup> November 2022



**KOTIA ENTERPRISES LIMITED**  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2022 - IND-AS COMPLIANT

(Rs in Lakhs)

Particulars	Three Months Period Ended			Six Months Period Ended		Year Ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I Revenue From Operations:						
Sale of PVC Resin	-	-	228.80	-	228.80	338.80
II Other Income	11.84	14.77	19.83	26.61	60.71	97.07
III Total Income (I+II)	11.84	14.77	248.63	26.61	289.51	435.87
IV EXPENSES						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	48.79
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	152.34	-	152.34	225.58
Employee benefits expenses	3.64	4.26	4.12	7.90	8.20	16.07
Finance costs	3.97	12.17	9.34	16.14	17.65	37.62
Depreciation and amortisation expenses	0.40	0.41	0.58	0.81	1.11	2.35
Other expenses	10.18	10.02	45.15	20.20	53.42	35.09
Total expenses (IV)	18.19	26.87	211.53	45.05	232.72	365.50
V Profit/(loss) before exceptional items and tax (III- IV)	(6.35)	(12.10)	37.10	(18.44)	56.79	70.38
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(6.35)	(12.10)	37.10	(18.44)	56.79	70.38
VIII Tax expense:						
(1) Current tax	1.60	3.04	(9.34)	4.64	(14.29)	(17.96)
(2) Deferred tax	0.21	-	-	0.21	-	0.02
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(4.55)	(9.05)	27.76	(13.59)	42.50	52.44
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(4.55)	(9.05)	27.76	(13.59)	42.50	52.44
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(4.55)	(9.05)	27.76	(13.59)	42.50	52.44
XVI Paid up equity share capital (Face value Rs. 10/- per share)	702.05	702.05	702.05	702.05	702.05	702.05
XVII Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	278.63	278.63	226.20	278.63	226.50	226.19
XVIII Earnings per equity share (for continuing operation):						
(1) Basic	(0.06)	(0.13)	0.40	(0.19)	0.61	0.75
(2) Diluted	(0.06)	(0.13)	0.40	(0.19)	0.61	0.75
XIX Earnings per equity share (for discontinued operation):						
(1) Basic (Rs.)	-	-	-	-	-	-
(2) Diluted (Rs.)	-	-	-	-	-	-

See accompanying notes to the financial results

**Notes :**

- (1) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- (2) The above unaudited financial results for the quarter ended on 30th September, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14th November, 2022.
- (3) The statutory auditors have carried out limited review of the above results for the quarter ended September 30th, 2022. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of  
KOTIA ENTERPRISES LIMITED

  
Manoj Kumar Bansal  
Managing Director  
DIN: 00272806

Date: 14-11-2022  
Place: New Delhi

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED**  
**30th SEPTEMBER, 2022**

(Rs in Lakhs)

PARTICULARS	As at (Current Half Year End) 30/09/2022	As at (Previous Year End) 31/03/2022
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	4.38	5.19
<b>Financial Assets</b>		
Investments	6.33	6.33
Deferred Tax Assets (Net)	0.97	0.76
Other Non-Current Assets	4.56	4.56
<b>Total Non-Current Assets</b>	<b>16.24</b>	<b>16.84</b>
<b>Current Assets</b>		
Inventories	485.22	485.22
<b>Financial Assets</b>		
Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	25.00	2.07
Bank balances other than above	-	919.87
Loans	628.66	365.00
Other Financial Assets	-	16.79
Current Tax Assets (Net)	5.46	10.32
Other Current Assets	31.02	26.38
<b>Total Current Assets</b>	<b>1,175.36</b>	<b>1,825.65</b>
<b>Total Assets</b>	<b>1,191.60</b>	<b>1,842.49</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	702.05	702.05
Other Equity	265.04	278.63
<b>Total Equity</b>	<b>967.09</b>	<b>980.68</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	641.09
Trade Payables	3.95	0.30
Other Financial Liabilities	113.89	113.81
Other Current Liabilities	106.67	106.61
Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>224.51</b>	<b>861.81</b>
<b>Total Equity and Liabilities</b>	<b>1,191.60</b>	<b>1,842.49</b>

For and on behalf of board of directors of  
**KOTIA ENTERPRISES LIMITED**

  
Manoj Kumar Bansal  
Managing Director  
DIN: 00272806

Date: 14-11-2022  
Place: New Delhi



**SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Previous year ended
	30th Sep 2022	30th June 2022	30th Sep 2021	30th Sep 2022	30th Sep 2021	31st March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a) Trading in PVC Resin	-	-	228.08	-	228.80	338.80
b) Trading in PP Film & Injection	-	-	-	-	-	-
c) Trading in Bleached hardwoodkraft pulp	-	-	-	-	-	-
d) Construction and civil work services	-	-	-	-	-	-
e) Unallocable	11.84	14.77	19.83	26.61	60.71	97.07
<b>Total</b>	<b>11.84</b>	<b>14.77</b>	<b>248.63</b>	<b>26.61</b>	<b>289.51</b>	<b>435.87</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>11.84</b>	<b>14.77</b>	<b>248.63</b>	<b>26.61</b>	<b>289.51</b>	<b>435.87</b>
<b>2. Segment Results</b>						
<b>Profit before Tax</b>						
a) Trading in PVC Resin	-	-	40.72	-	40.22	64.43
b) Trading in PP Film & Injection	-	-	-	-	-	-
c) Trading in Bleached hardwoodkraft pulp	-	-	-	-	-	-
d) Construction and civil work services	-	-	-	-	-	-
e) Unallocable	(6.35)	0.08	19.83	26.61	60.71	97.07
<b>TOTAL</b>	<b>26.53</b>	<b>0.08</b>	<b>60.55</b>	<b>26.61</b>	<b>100.93</b>	<b>161.50</b>
Add/(Less):						
(a) Interest	(3.97)	(12.17)	(9.34)	(16.14)	(17.65)	(37.62)
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(28.92)	-	(13.61)	(28.92)	(26.49)	(53.51)
<b>Total Profit before Tax</b>	<b>(6.35)</b>	<b>(12.10)</b>	<b>37.10</b>	<b>(18.44)</b>	<b>56.79</b>	<b>70.37</b>
<b>3. Capital employed (Segment Assets-Segment Liabilities)</b>						
<b>Segment Assets:-</b>						
a) Trading in PVC Resin	485.22	485.22	558.46	485.22	558.46	-
b) Trading in PP Film & Injection	-	-	-	-	-	-
c) Trading in Bleached hardwoodkraft pulp	-	-	-	-	-	-
d) Construction and civil work services	-	-	-	-	-	11.34
e) Unallocable	706.38	1,145.51	1,380.15	706.38	1,380.15	2,137.31
<b>Total</b>	<b>1,191.60</b>	<b>1,630.73</b>	<b>1,938.61</b>	<b>1,191.60</b>	<b>1,938.61</b>	<b>2,148.66</b>
<b>Segment Liabilities</b>						
a) Trading in PVC Resin	105.64	105.64	235.10	105.64	235.10	485.22
b) Trading in PP Film & Injection	-	-	-	-	-	-
c) Trading in Bleached hardwoodkraft pulp	-	-	-	-	-	-
d) Construction and civil work services	-	-	-	-	-	-
e) Unallocable	118.87	553.45	732.76	118.87	732.76	1,356.51
<b>Total</b>	<b>224.51</b>	<b>659.09</b>	<b>967.86</b>	<b>224.51</b>	<b>967.86</b>	<b>1,841.73</b>
<b>Capital employed (Segment Assets-Segment Liabilities)</b>						
a) Trading in PVC Resin	379.58	379.58	323.36	379.58	323.36	485.22
b) Trading in PP Film & Injection	-	-	-	-	-	-
c) Trading in Bleached hardwoodkraft pulp	-	-	-	-	-	-
d) Construction and civil work services	-	-	-	-	-	-
e) Unallocable	587.51	592.05	647.39	587.51	647.39	497.70
<b>Total</b>	<b>967.09</b>	<b>971.63</b>	<b>970.75</b>	<b>967.09</b>	<b>970.75</b>	<b>979.92</b>

For and on behalf of board of directors of  
KOTIA ENTERPRISES LIMITED

Manoj Kumar Bansal  
Managing Director  
DIN: 00272806

Date: 14-11-2022  
Place: New Delhi

## KOTIA ENTREPRISES LIMITED

### UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2022

(Rs in Lakhs)

	For the half year ended 30th September 2022	For the year ended 31st March 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/ (loss) before tax and after exceptional items	(18.44)	70.38
<u>Adjustments for non- cash/ other items: -</u>		
Derecognition of Financial Assets	-	-
Bad Debts Write off	-	0.49
(Gain)/ Loss on sale of Investments	-	0.04
Interest received	(26.61)	(77.63)
Interest on borrowing	16.14	37.62
Depreciation on property, plant & equipment	0.81	2.35
Operating Profit before working capital changes	(28.10)	33.24
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in Inventories	-	225.58
(Increase)/ decrease in trade receivable	-	11.34
(Increase)/ decrease in other financial assets	16.79	1.90
(Increase)/ decrease in other current assets	4.86	(16.76)
(Increase)/ decrease in loans	(263.67)	96.69
Increase/ (decrease) in trade payables	3.65	(710.61)
Increase/ (decrease) in other financial liabilities	0.08	0.09
Increase/ (decrease) in other current liabilities	0.06	(86.84)
Cash generated from operations	(266.33)	(445.37)
Direct taxes paid	-	(18.05)
<b>Net cash flow from operating activities (A)</b>	<b>(266.33)</b>	<b>(463.42)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale/ (Purchase) of property, plant & equipment	-	(0.66)
Sale/ (Purchase) of investments	-	0.11
Interest received	26.61	77.63
<b>Net cash flow from investing activities (B)</b>	<b>26.61</b>	<b>77.08</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest on borrowing	(16.14)	(37.62)
Net proceeds from borrowings	(641.09)	438.03
<b>Net cash flow from financing activities (C)</b>	<b>(657.23)</b>	<b>400.41</b>
Net cash flow during the year (A + B + C)	(896.95)	14.07
Add: Opening cash and cash equivalents	921.95	907.88
Closing cash and cash equivalents	25.00	921.95
<b>Components of cash and cash equivalents</b>		
Cash in hand	2.42	0.99
Balances with banks		
in current accounts	22.58	1.09
in fixed deposits	-	919.87
Less: Bank Overdraft	-	-
<b>Total cash and cash equivalents</b>	<b>25.00</b>	<b>921.95</b>

For and on behalf of board of directors of  
KOTIA ENTREPRISES LIMITED



  
**Manoj Kumar Bansal**  
 Managing Director  
 DIN: '00272806

Date: 14-11-2022

Place: New Delhi