

## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISC

ISO/TS16949 Certified

SCO 49-50, Sector-26,

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Dated: 23.03.2022

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

BSE Scrip Code: 513262

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

**NSE Symbol: SSWL** 

## Sub: Pre-payment of debt

Dear Sir,

In continuation to our letter dated 09.03.2022, we are pleased to inform you that the company has further prepaid the long term debt of Rs. 35.76 Crore thereby making the total prepayment of Rs. 97.03 Crore till date and after this pre-payment along with normal repayments for the period, the company's Long term debt is reduced to Rs. 405.96 Crore.

The Company is working to further pre-pay the long term loans within the current month, so as to be on course to achieve the targeted financial leverage of sub 2 times on total debt (Long Term/Short Term) basis.

Kindly take the above on your records please.

Thanking you.

Yours faithfully, For Steel Strips Wheels Limited

(Shaman Jindal) Company Secretary

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