



DYNACONS
SOLUTIONS THAT EMPOWER

Date: March 31, 2021

To,

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code- 532365	National Stock Exchange of India Limited Exchange Plaza, C— 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 Symbol - DSSL
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Sub: Allotment of 9,60,000 Equity shares upon conversion of Warrants into equivalent number of Equity shares and Compliance of Regulations 29 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above subject matter, we wish to inform you that in the meeting of the Board of Directors of the Company held today i.e. on March 31, 2021, at the corporate office of the Company at 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle (East), Mumbai-400057, the following was decided:

1. To convert 9,60,000 warrants of face value of Rs. 10/- each into 9,60,000 equity shares of face value of Rs. 10/- each issued at a price of Rs. 28/- (including a premium of Rs. 18/- per share) to the promoters on preferential basis upon exercising the option available with warrant holders.

The following are the details of the allotment of 9,60,000 equity shares to the warrants holders-

Sr. No.	Name	Warrants (No.)	Equity Shares Allotted on conversion of Warrants (No.)	Category
1.	Mr. Shirish M. Anjaria	3,20,000	3,20,000	Promoter
2.	Mr. Parag J. Dalal	3,20,000	3,20,000	Promoter
3.	Mr. Dharmesh S. Anjaria	3,20,000	3,20,000	Promoter
	Total	9,60,000	9,60,000	

The detail as required pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto.

We request you to take the above on your record and acknowledge the same.



Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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The meeting commenced at 03.00 p.m. and ended at 04.15.p.m.

Thanking You,

Yours faithfully,

For **Dynacons Systems & Solutions Limited**


Dharmesh Anjaria
Executive Director
DIN- 00445009



ANNEXURE -I

DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER9, 2015

Sr. No.	Particulars	Detail
1.	Type of securities proposed to be issued	Warrants convertible into Equity Shares
2.	Type of Issuance	Preferential issue
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	9,60,000 Equity shares issued upon conversion of 9,60,000 warrants convertible into equity shares having face value of Rs. 10/- each issued at a price of Rs. 28/- (including a premium of Rs. 18/- per share) aggregating to Rs. 2,68,80,000 (Rupees Two Crore Sixty-Eight Lakhs Eighty Thousand Only)
4.	Name of the Investors	Mr. Shirish M. Anjaria Mr. Parag J. Dalal Mr. Dharmesh S. Anjaria
5.	Post-allotment of securities- Outcome of the subscription Issue Price/Allotted Price (in case of convertible) No. of investors	Allotted 19,20,000 warrants convertible into equity shares on 10.03.2021 @ Rs.28 each (including premium of Rs. 18 each), to 12 investors belonging to promoter/promoter group and relatives of promoter, of which 9,60,000 equity shares are allotted to 3 investors belonging to promoter upon conversion of warrants into equity shares. The post conversion issued subscribed and paid-up share capital of the Company is Rs.10,13,30,800 (Rupees Ten crore Thirteen Lakhs Thirty Thousand Eight Hundred Only) consisting of 1,01,33,080 (One Crore One Lakh Thirty-Three Thousand Eighty Only) equity shares of face value of Rs.10/ each fully paid.
6.	In case of convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument.	Intimation on conversion of securities

We request you to take the above on your record and acknowledge the same.

Thanking You,

Yours faithfully,

For **Dynacons Systems & Solutions Limited**

Dharmesh Anjaria
Executive Director
DIN- 00445009

