



Elegant
Marbles & Grani Industries Ltd
Manufacturers ▲ Exporters ▲ Importers

November 08, 2024

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 526705

Subject: Board Meeting Discussion on SEBI Compliance and Penalties for Late Submission of Annual Report & Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Following the receipt of your notice dated 21/10/2024 regarding the fine levied for non-compliance under SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 and in compliance with the requirement of dissemination of comments made by the Board in this regard to the exchange, we wish to inform you of the discussions and resolutions made during our Board meeting concerning this matter.

- **Acknowledgment of Delay and Technical Glitch:** The Board reviewed the circumstances surrounding the delayed submission of the Annual Report for the year ended March 2024. It was noted that despite efforts to submit the report on time, a technical glitch during the upload process on June 28, 2024, resulted in the report being partially submitted in a different tab on the BSE portal. This led to an incomplete submission in the primary tab designated for compliance. Immediate corrective action was taken upon discovery, with the complete re-upload of the document on July 18, 2024.
- **Commitment to Compliance and Payment of Fines:** The Board was informed that the penalties totaling INR 42,480, inclusive of GST, were duly paid within the stipulated time. This payment was made to address the fine associated with the late submission of the Annual Report, ensuring that no further penal actions were required by the BSE. The Board emphasized the company's ongoing commitment to timely compliance with all SEBI regulations.
- **Future Vigilance and Enhanced Diligence Measures:** Although the delay was due to an unforeseen technical issue, the Board advised that additional precautions be implemented to prevent similar occurrences in the future. A recommendation was made to enhance our internal submission procedures, including verification processes to ensure complete compliance across all tabs of the BSE portal and other required channels.



The Galleries

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The above matter and the Board's recommendation will be documented in the minutes of the meeting, and the Company is committed to ensuring thorough adherence to all future regulatory requirements.

Please consider this as our formal update in line with your requirements. We appreciate your understanding and guidance and remain committed to maintaining complete compliance.

Thank you for your attention to this matter.

Warm regards,

For **ELEGANT MARBLES & GRANI INDUSTRIES LIMITED**

POOJA PONDA

COMPANY SECRETARY & COMPLIANCE OFFICER



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