



Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

September 10, 2020

BSE Limited (Corporate Relationship Department), 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001 Fax No.: 022-22723719 / 22723121 / 22722039 E-mail: corp.compliance@bseindia.com Scrip Code : 538961	National Stock Exchange of India Ltd. (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Fax No: (022) 26598237 / 38 E-mail: cc_nse@nse.co.in Symbol : GENUSPAPER
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Sub: Submission of Annual Report for the Financial Year 2019-20, including notice of 9th Annual General Meeting

Re: Disclosure under Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of the Annual Report of the Company for the Financial Year 2019-20, including Notice of 9th Annual General Meeting ("AGM") of the members of the Company, scheduled to be held on Wednesday, 30th Day of September, 2020 at 11:30 A.M. through Video Conferencing ("VC")/Other Audio Video Means ("OAVM").

The same is also available on the website of the Company at www.genuspaper.com

You are requested to kindly take the above information on your record and oblige.

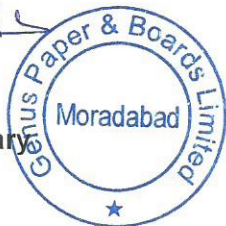
Thanking you,

Yours truly

For **Genus Paper & Boards Limited**

Anuj Ahluwalia

Anuj Ahluwalia
Company Secretary



Encl: A/a



Annual Report
2019-20

GENUS PAPER & BOARDS LIMITED





Please find our online version at:
www.genuspaper.com/investor.php?id=12

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Annual Report Content

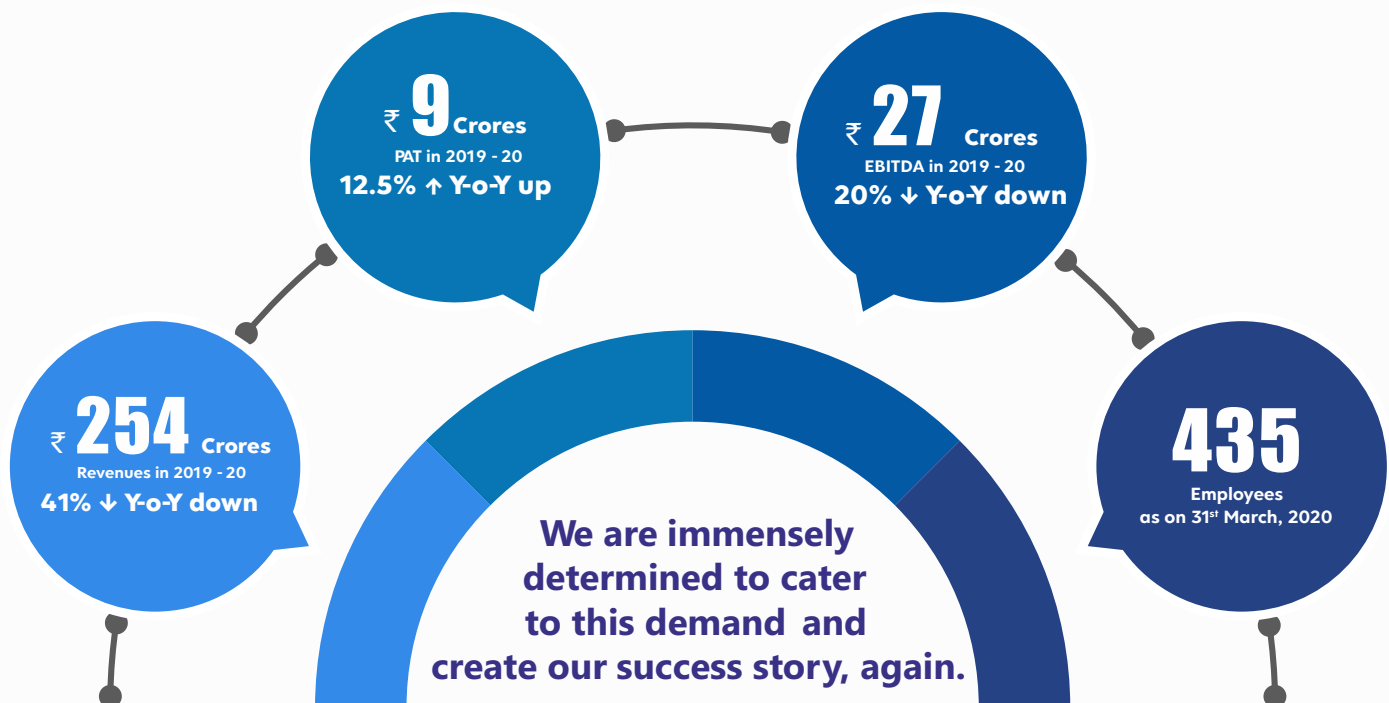
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INVESTOR INFORMATION		
CIN: L21098UP2012PLC048300	NSE code: GENUSPAPER	AGM date:
BSE code: 538961	Market Capitalisation as on	30th September, 2020
	31st March, 2020 : ₹ 77.65 Crores	

Disclaimer

This document contains statements about expected future events and financials of Genus Paper & Boards Limited, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management's Discussion and Analysis Report of this annual report.

IF AN ORGANISATION VALUES INNOVATION YOU CAN ASSUME IT'S SAFE TO SPEAK UP WITH NEW IDEAS LEADERS WILL LISTEN AND YOUR VOICE MATTERS.

We at Genus Paper & Boards Limited (also mentioned as Genus Paper or the Company) have grown over the years. Our growth with largely revolving around our key product – the Kraft paper, which is expected to witness a robust demand over the next few years, largely from the FMCG, pharmaceuticals and E-commerce segments.



*EBITDA: Earnings Before Interest, Tax, Depreciation and Amortisation
PAT: Profit After Tax

DRIVING KRAFT GROWTH AND CREATING CAPACITIES



**WE GROW
BETTER
AND
BETTER
EVERY
NEW DAY.**

Incorporated in 1996, Genus Paper & Boards Limited is today one of India's leading manufacturers of industrial Kraft paper. An integral part of the Kailash Group, the Company has its business prominently into Kraft Paper. It has manufacturing facility based out of Moradabad. The Moradabad facility has two waste paper-based manufacturing plants of Kraft Paper within the factory premises.

The Company offers range of Kraft papers varying from 100 GSM to 400 GSM. This paper finds its application in the manufacturing of corrugated boxes, commonly known as carton boxes.

The Company meets the needs of various customer industries ranging from FMCG to pharmaceuticals and E-commerce. With a strong presence in North India, the Company is a preferred supplier for corrugated box manufacturers owing to its proximity to the end-user industries.

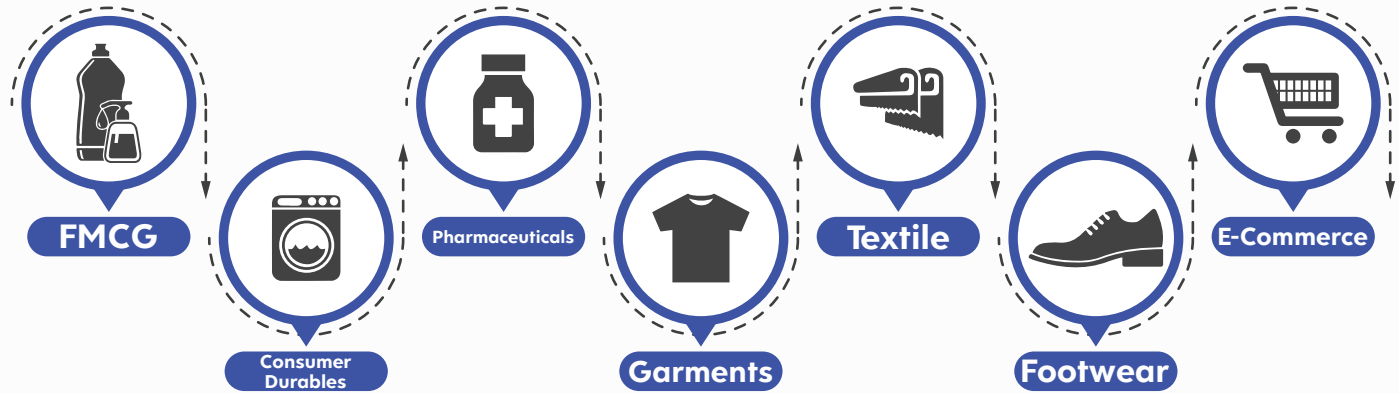
**ZERO LIQUID
DISCHARGE**
Plant

11
MW
Co-generation
Captive Power Plant

**STATE-OF-
THE-ART**
Quality Control System

1
Manufacturing facility
at Moradabad (UP)

INDUSTRY PRESENCE



TIMELINE

1996

Incorporated as 'DSM Papers Limited'

2002

Name changed to 'Kailash Paper Products Limited'

2006

Name changed to 'Genus Paper Products Limited'

2011

Approval for the demerger of non-power infrastructure business

2013

Post the scheme of arrangement, Genus Paper & Boards Limited was formed as a public Limited Company and listed on the NSE & BSE

2015

Enhanced production capacity

2018

Commenced lease Kraft Paper manufacturing facility situated at Kashipur, Uttarakhand

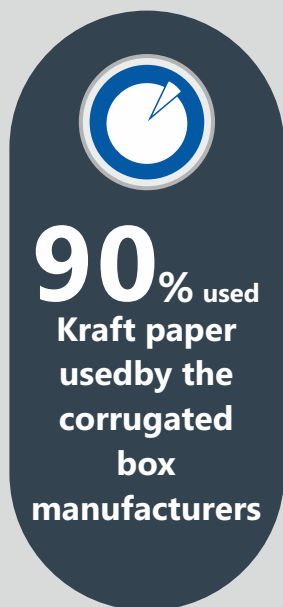
2019

Termination of lease Kraft paper manufacturing facility situated at Kashipur, Uttarakhand

2020

Incorporation of wholly owned subsidiary on 23rd July, 2020 namely Kailash Paper and Coke Limited.

BUSINESS SEGMENT



Kraft Paper is classified as an industrial paper used by packaging industry in making corrugated boxes and liners, sacks and composite containers.

The Company manufactures paper of High Tear Factor (TF) and High Burst Factor (BF) ranging from 100 GSM to 400 GSM.

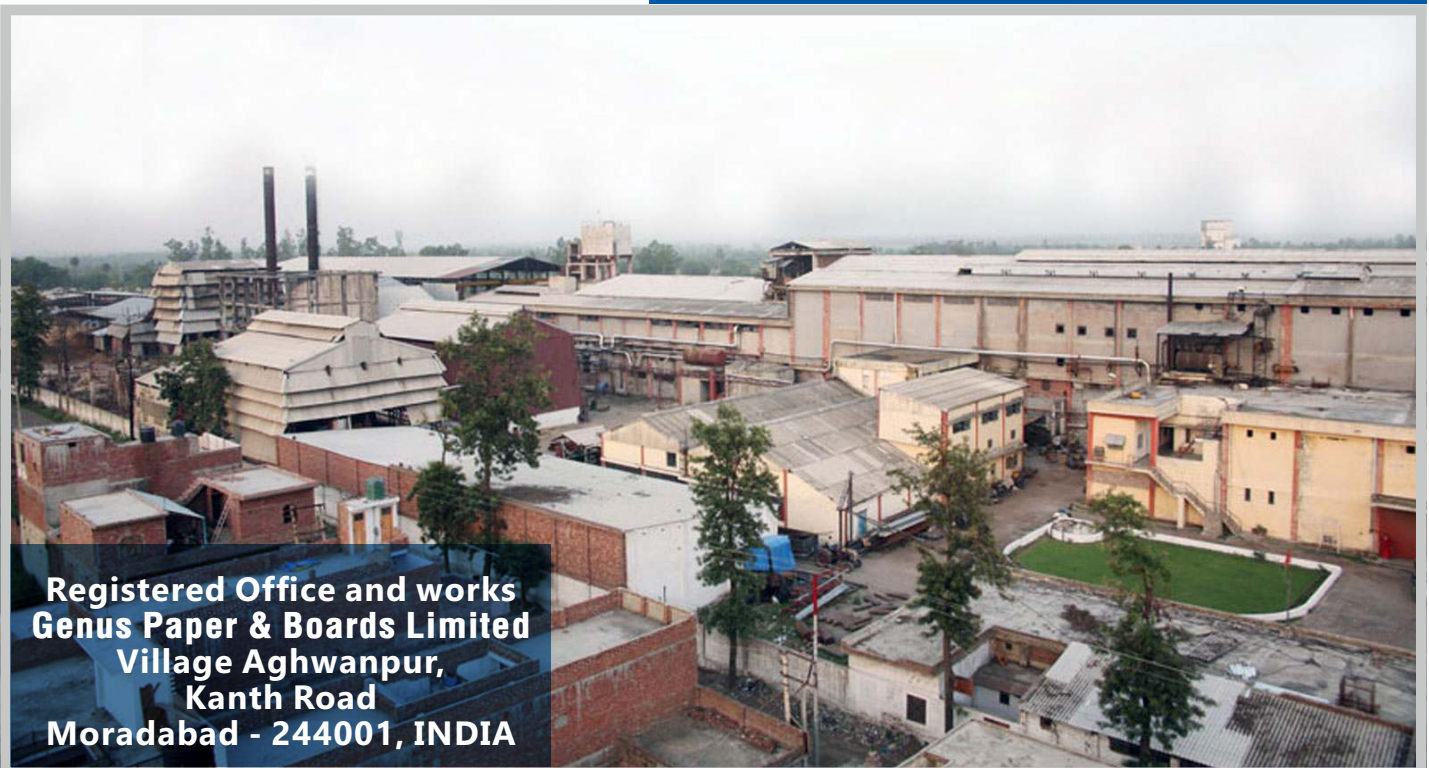


PRESENCE



Moradabad

Uttar Pradesh



**Registered Office and works
Genus Paper & Boards Limited
Village Aghwanpur,
Kanth Road
Moradabad - 244001, INDIA**

*“Strive not to be a success,
but rather to be of value.”*

CHAIRMAN'S MESSAGE



Mr. Ishwar Chand Agarwal

Dear Shareholders,

The Challenging FY 19-20 has been embarked by a combination of a slowdown in the Indian and world economies due to COVID-19 pandemic. Notwithstanding these challenges, we have taken several steps by maximising operating efficiencies and generating more from less, by expanding the scope of our social service initiatives.

You will be reassured to know that your company has taken steps to adhere to the guidelines for social distancing and other safety measures provided by the government and its authorities, keeping in mind utmost safety, health and well being of our employees and other stakeholders. To ensure smooth continuation of operation and to survive tough time and respond to any unexpected events in the future due to the pandemic, your Company took all possible cost control measures across the organisation, mainly to preserve liquidity. With these steps, the company has emerged to meet its business commitments and financial obligations.

Performance in FY20

Covid-19 pandemic led to the lockdown which affected the Company's performance in the 4th Quarter of the fiscal year as it resulted in delay of operations and productivity of finished goods and resultant revenue recognition. Your company has generated annual revenue of Rs. 253.93 Crores in FY20 against FY19 revenue of Rs. 431.44 Crores as there is a downfall in the revenue during the year due to the termination of Kraft paper manufacturing facility located at Kashipur, Uttrakhand. The EBIDTA (Earnings before Interest, Tax, Depreciation and Amortization) stood at Rs. 27.16 Crores and PAT (Profit after Tax) stood at Rs. 8.91 Crores with EPS (Earning per Share) of Rs. 0.35 at the face value of Re. 1.

Current Trend

During the latter part of the financial year, the world was affected by the COVID-19 pandemic, which resulted in lockdowns and widespread demand destruction. During this challenging period, most Indian Industries lost the opportunity to generate revenues while continuing to be expensed in full.

Company's Future Outlook

Genus is a 100% recycling-based paper mill. Over the years, Genus has spent money and resources on technology to manufacture Kraft paper under the eco-friendly environment.

All the segments of paper are experiencing good growth both locally and internationally. Amidst this scenario of COVID-19 pandemic, Genus Paper is well poised to leverage its growth story. We have never compromised on the product quality and made the required investments to achieve the same. Differentiation, innovation, and automation are our mantras for success.

Company would continue to focus on its key strengths to achieve healthy growth by further enhancement of quality. Though we enjoy premium in pricing compared to other market players, we hope to improve the sales realization further due to our thrust on quality and brand positioning. We are constantly looking for growth opportunities in the manner most beneficial to all Stakeholders.

Acknowledgement

I am grateful to our shareholders, customers, bankers, our board of directors and our employees for their unstinted faith and support. All this gives us immense strength and confidence towards the journey of your company towards greater heights of growth and success in coming days.

Yours truly
Mr. Ishwar Chand Agarwal