



# BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.  
Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

**BEPL/SEC/2022/74**

**06<sup>th</sup> May, 2022**

<p>To, <b>The BSE Limited,</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</p> <p>Security Code: <b>500052</b></p>	<p>To, <b>The National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051</p> <p>Security Code: <b>BEPL</b></p>
---	--

**Sub: Disclosure on Related Party Transactions for the half year ended 31<sup>st</sup> March, 2022**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time, please find enclosed herewith the disclosure on Related Party Transactions, for the half year ended 31<sup>st</sup> March, 2022.

The aforesaid disclosure would be made available on the website of the Company at [www.bhansaliabs.com](http://www.bhansaliabs.com)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Bhansali Engineering Polymers Limited**

**Ashwin M. Patel**  
**Company Secretary and GM (Legal)**



Encl: as above

## Format for disclosure of related party transactions every six months

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b) <i>(Rupees in Lakhs)</i>	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter corporate deposits , advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1.	Bhansali Engineering Polymers Limited		Mr. B. M. Bhansali		Key management personnel of entity	Remuneration	As per the Remuneration Policy	1021.83	—	—	NA	NA	NA	NA	NA	NA	NA
2.	Bhansali Engineering Polymers Limited		Mr. Jayesh B. Bhansali		Key management personnel of entity	Remuneration	As per the Remuneration Policy	1021.83	—	—	NA	NA	NA	NA	NA	NA	NA
3.	Bhansali Engineering Polymers Limited		Mr. Ashwin Patel		Key management personnel of entity	Remuneration	As per the Remuneration Policy	27.23	—	—	NA	NA	NA	NA	NA	NA	NA
4.	Bhansali Engineering Polymers Limited		Bhansali Nippon A & L Private Limited		Joint Venture	Royalty & Commission	As per the Joint Venture Agreement	196.97	—	—	NA	NA	NA	NA	NA	NA	NA
5.	Bhansali Engineering Polymers Limited		Bhansali Nippon A & L Private Limited		Joint Venture	Support Service Charges	As per the Joint Venture Agreement	7.08	—	—	NA	NA	NA	NA	NA	NA	NA

*Ashwin*



**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed forexisting related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.