

**Date:** September 27, 2023

**To**  
**BSE Limited**  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400001  
Scrip Code: 506642

**To**  
**National Stock Exchange of India Limited**  
Exchange plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051, India  
Symbol: SADHNANIQ

**Subject: Submission of voting results along with the Scrutinizers Report for the 50th Annual General Meeting under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

This is to inform you that in accordance with the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') the Company had provided electronic voting facility ('remote e-voting') to its Members on resolutions set out in the Notice of the 50<sup>th</sup> Annual General Meeting ('AGM') of the Company which was duly convened on **Tuesday, September 26, 2023 at 2:00 P.M.** through video conferencing.

The Board had appointed Mr. Saurabh Agarwal, Partner or failing him Ms. Deepti Kulkarni, Partner of M/s. MMJB & Associate LLP, Practicing Company Secretaries, as the Scrutinizer to scrutinize the entire voting process. As per the Scrutinizer's Report, all resolutions contained in the Notice of AGM have been duly passed by the Members with majority.

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, please find enclosed herewith the consolidated voting results of the business transacted at the 50<sup>th</sup> AGM, in the prescribed format along with the Scrutinizer's report on e-voting (remote e-voting and e-voting at the Meeting).

Kindly take the same on your records.

**For SADHANA NITRO CHEM LIMITED**

NITIN  
RAMESHCHAND  
RA JANI

Digitally signed by NITIN RAMESHCHANDRA JANI  
DN: cn=N, ou=Personal, postalCode=400104, st=Maharashtra,  
2.5.4.24=84247778c161634915a4866114a9d70c7a20814a,  
serialNumber=554ECC5C9C35A931F1168E18899C380659  
c=IN  
serialNumber=D05E64275A4238A278957087220522FC49A29  
2.5.1.14=20781820446460805C706, email=NITIN  
RAMESHCHANDRA.JANI  
Date: 2023.09.27 18:05:58 +05'30'

**Nitin Rameshchandra Jani**  
**Company Secretary & Compliance Officer**  
**Membership No.: A4757**

**Corporate Office**

10, Bruce Street, 1st Floor,  
8/12, Homi Mody Street, Fort,  
Mumbai - 400001

**Factory Address**

47, MIDC, Roha - 402116.  
Dist. Raigad (M.S.)  
Dhatav, Maharashtra

**Registered Office**

Hira Baug, 1st Floor,  
Kasturba Chowk (C.P. Tank),  
Mumbai - 400 004. INDIA

Sadhana Nitro Chem Limited								
Resolution Required : (Ordinary)			1 - Adoption of Financial Statement for Financial Year ended March 31, 2023 and the report of the Board of Directors and the Auditor's thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	176154644	170959082	97.051	170959082	0	100.0000	0.0000
	Poll		0	0.000	0	0	0.0000	0.0000
	Postal Ballot		0	0.000	0	0	0.0000	0.0000
	<b>Total</b>		<b>170959082</b>	<b>97.051</b>	<b>170959082</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	64736	0	0.000	0	0	0.0000	0.0000
	Poll		0	0.000	0	0	0.0000	0.0000
	Postal Ballot		0	0.000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	70839072	2485059	3.508	2485039	20	99.9992	0.0008
	Poll		1760	0.002	1760	0	100.0000	0.0000
	Postal Ballot		0	0.000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2486819</b>	<b>3.511</b>	<b>2486799</b>	<b>20</b>	<b>99.9992</b>	<b>0.0008</b>
<b>Total</b>		<b>247058452</b>	<b>173445901</b>	<b>70.204</b>	<b>173445881</b>	<b>20</b>	<b>100.0000</b>	<b>0.0000</b>

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Mumbai - 400 004. INDIA

Sadhana Nitro Chem Limited								
Resolution Required : (Ordinary)			2 - Declaration of Dividend for the Financial Year ended March 31, 2023					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	176154644	170959082	97.05	170959082	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>170959082</b>	<b>97.051</b>	<b>170959082</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	64736	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	70839072	2485059	3.51	2485038	21	100.00	0.00
	Poll		1760	0.00	1760	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>2486819</b>	<b>3.511</b>	<b>2486798</b>	<b>21</b>	<b>99.9992</b>	<b>0.0008</b>
<b>Total</b>		<b>247058452</b>	<b>173445901</b>	<b>70.204</b>	<b>173445880</b>	<b>21</b>	<b>100.0000</b>	<b>0.0000</b>

Sadhana Nitro Chem Limited								
Resolution Required : (Ordinary)			3 - Appointment of Mrs. Seema A. Javeri (DIN:01768936) as a director who is liable to retire by rotation and being eligible, offers herself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	176154644	170959082	97.0506	170959082	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>170959082</b>	<b>97.051</b>	<b>170959082</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	64736	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	70839072	2485105	3.5106	2484721	384	99.9846	0.0154
	Poll		1760	0.0000	1760	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2486865</b>	<b>3.511</b>	<b>2486481</b>	<b>384</b>	<b>99.9846</b>	<b>0.0154</b>
<b>Total</b>		<b>247058452</b>	<b>173445947</b>	<b>70.204</b>	<b>173445563</b>	<b>384</b>	<b>99.9998</b>	<b>0.0002</b>

#### Corporate Office

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Dhatav, Maharashtra

#### Registered Office

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Kasturba Chowk (C.P. Tank),  
Mumbai - 400 004. INDIA

Sadhana Nitro Chem Limited								
Resolution Required : (Ordinary)		4 - Ratification of remuneration of Cost Auditors						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	176154644	170959082	97.0506	170959082	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>170959082</b>	<b>97.051</b>	<b>170959082</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	64736	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	70839072	2485105	3.5106	2481530	3575	99.8562	0.1438
	Poll		1760	0.0000	1760	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2486865</b>	<b>3.511</b>	<b>2483290</b>	<b>3575</b>	<b>99.8562</b>	<b>0.1438</b>
<b>Total</b>		<b>247058452</b>	<b>173445947</b>	<b>70.204</b>	<b>173442372</b>	<b>3575</b>	<b>99.9979</b>	<b>0.0021</b>

# *MMJB & Associates LLP*

## Company Secretaries

Ecstasy, 803-804, 8<sup>th</sup> Floor, City of Joy, JSD Road, Mulund (W), Mumbai- 400080, (T) 022-21678100

### Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the 50<sup>th</sup> Annual General Meeting (AGM)

To,  
The Chairperson,  
Sadhana Nitro Chem Limited  
Hira Baug, 1<sup>st</sup> Floor,  
Kasturba Chowk (C.P. Tank) Mumbai-400004

**Consolidated Scrutinizer's Report on voting through remote e-voting and electronic voting at the 50<sup>th</sup> AGM of the shareholders of the Company, held on Tuesday, September 26, 2023 at 2:00 P.M. through video conferencing ("VC")/other audio-visual means ("OVAM") in terms of provisions of the Companies Act, 2013 (herein after "the Act") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter "the SEBI Listing Regulations")**

- A. I, Saurabh Agarwal, Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on 07<sup>th</sup> August 2023, to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
  - (ii) **Electronic voting at the AGM** under the provisions of Section 109 of the Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 50<sup>th</sup> AGM held on Tuesday, September 26, 2023 at 2:00 P.M.
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice convening the 50<sup>th</sup> AGM of the Company along with the process of remote e-voting and electronic voting at the AGM were sent to the shareholders whose e-mail addresses were registered with the Company's Registrar and Share Transfer Agent/Depository Participant(s) for communication purposes in compliance with the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021, May 05, 2020, May 05, 2022 and December 28, 2022 and by SEBI Circulars dated January 05, 2023 and other applicable provisions of the SEBI Listing Regulations, the Secretarial Standard-2 on

General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on Monday, September 04, 2023, only through electronic mode, to those members whose name(s) appeared on the Register of Members/ List of beneficiaries as on August 25, 2023.

- C. The Company had appointed National Securities Depository Limited (“NSDL”) for conducting the electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked by us.
- D. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Saturday, September 23, 2023 at 9.00 a.m. and ended on Monday, September 25, 2023 at 5.00 p.m. and the NSDL remote e-voting portal was blocked for voting thereafter.
- E. On the basis of the votes exercised by the shareholders of the Company through remote e-voting and by way of electronic voting at the AGM I have issued this Scrutinizer’s Report dated September 27, 2023.

<b>Date of AGM</b>	September 26, 2023
<b>Total number of shareholders on record date (i.e., as on Tuesday, September 19, 2023)</b>	30,189
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoter and Promoter group	NA
Public	NA
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	
Promoter and Promoter group	10
Public	30

**Resolution Item No. 1 - Ordinary Resolution:**

To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statement) of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and the Auditor's thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	176154644	170959082	97.0506	170959082	0	100.0000	0.0000
		E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		170959082	97.0506	170959082	0	100.0000	0.0000
2	Public - Institutional holders	Remote E-Voting	64736	0	0.000	0	0	0.0000	0.0000
		E-voting at AGM		0	0.000	0	0	0.0000	0.0000
		Total		0	0.000	0	0	0.0000	0.0000
3	Public-Non- Institutional	Remote E-Voting	70839072	2485059	3.5080	2485039	20	99.9992	0.0008
		E-voting at AGM		1760	0.0025	1760	0	100.0000	0.0000
		Total		2486819	3.5105	2486799	20	99.9992	0.0008
Total			247058452	173445901	70.2044	173445881	20	100.0000	0.0000



**Resolution Item No. 2 - Ordinary Resolution:**To declare a dividend on Equity Shares for the financial year ended 31<sup>st</sup> March, 2023.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstan ding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and Promoter Group	Remote E-Voting	176154644	170959082	97.0506	170959082	0	100.0000	0.0000
		E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		<b>Total</b>		<b>170959082</b>	<b>97.0506</b>	<b>170959082</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
2	Public - Institutional holders	Remote E-Voting	64736	0	0.0000	0	0	0.0000	0.0000
		E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
3	Public-Non- Institutional	Remote E-Voting	70839072	2485059	3.5105	2485038	21	99.9992	0.0008
		E-Voting at AGM		1760	0.0025	1760	0	100.0000	0.0000
		<b>Total</b>		<b>2486819</b>	<b>3.5105</b>	<b>2486798</b>	<b>0</b>	<b>99.9992</b>	<b>0.0008</b>
<b>Total</b>			<b>247058452</b>	<b>173445901</b>	<b>70.2044</b>	<b>173445880</b>	<b>21</b>	<b>100.0000</b>	<b>0.0000</b>

**Resolution Item No. 3 - Ordinary Resolution:**

Appointment of Mrs. Seema A. Javeri (DIN:01768936) as a director who is liable to retire by rotation and being eligible, offers herself for re-appointment.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	176154644	170959082	97.0506	170959082	0	100.0000	0.0000
		E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		17095902	97.0506	170959082	0	100.0000	0.0000
2	Public - Institutional holders	Remote E-Voting	64736	0	0.0000	0	0	0.0000	0.0000
		E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3	Public-Non- Institutional	Remote E-Voting	70839072	2485105	3.5106	2484721	384	99.9845	0.0155
		E-Voting at AGM		1760	0.0025	1760	0	100.0000	0.0000
		Total		2486865	3.5106	2486481	384	99.9846	0.0154
Total			247058452	173445947	70.2044	173445563	384	99.9998	0.0002

**Resolution Item No. 4 - Ordinary Resolution:**

Ratification of remuneration of Cost Auditors.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	176154644	170959082	97.0506	170959082	0	100.0000	0.0000
		E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		170959082	97.0506	170959082	0	100.0000	0.0000
2	Public - Institutional holders	Remote E-Voting	64736	0	0.0000	0	0	0.0000	0.0000
		E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3	Public-Non- Institutional	Remote E-Voting	70839072	2485105	3.5106	2481530	3575	99.8562	0.1438
		E-Voting at AGM		1760	0.0025	1760	0	100.0000	0.0000
		Total		2486865	3.5106	2483290	3575	99.8562	0.1438
Total			247058452	173445947	70.2044	173442372	3575	99.9979	0.0021

F. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the electronic voting facilitated at the AGM.

It is to be noted that:

1. The votes cast does not include abstained and invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

Thanking you,  
Yours faithfully,

**For MMJB & Associates LLP  
Company Secretaries**

**SAURABH** Digitally signed by  
**SAURABH SANJAY**  
**SANJAY** AGARWAL  
**AGARWAL** Date: 2023.09.27  
18:40:20 +05'30'

**Saurabh Agrawal**  
**Designated Partner**  
**FCS No: 9290**  
**CP No: 20907**  
**PR No: 2826/2022**  
**UDIN: F009290E001102349**  
**Place: Mumbai**  
**Date: 27.09.2023**

**For Sadhana Nitro Chem Limited**

**ASIT** Digitally signed by ASIT DHANKUMAR JAVERI  
**DHANKUM** DIN: cn=ASIT DHANKUMAR JAVERI  
**AR JAVERI** st=Maharashtra,  
2.5.4.20=3303d76cd7e73d6493000f15d1fee8  
1c356c27b3ed3269406023214d3a3a658  
pseudonym=DD290933C4B59C245A78F69  
E520E087F11B21,  
serialNumber=C13118CC6086A584E88CAF  
3336857E1023FB88ED3C779A33672FD8693  
66A7, cn=ASIT DHANKUMAR JAVERI  
Date: 2023.09.27 18:11:40 +05'30'

**Asit D. Javeri**  
**Chairman and Director**  
**DIN: 00268114**  
**Place: Mumbai**