

29<sup>th</sup> April, 2024

BSE Limited  
Department of Corporate Services (DCS-Listing)  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Company Code: 509472

Dear Sirs,

Sub: Voting Results and Scrutinizers Report of Postal Ballot

Ref: Disclosure under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated 28<sup>th</sup> March, 2024 we wish to inform you that the remote e-voting period of postal ballot commenced on 29<sup>th</sup> March, 2024 (9:00a.m. IST) and ended on 27<sup>th</sup> April, 2024 (5:00 p.m. IST). During this period, the Members of the Company holding equity shares as on 22<sup>nd</sup> March, 2024 i.e. cut-off date, had cast their vote through remote e-voting mode only for the special resolution as set out in Postal Ballot Notice dated 20<sup>th</sup> March, 2024.

The Board of Directors had appointed Mr. Hemanshu Kapadia (FCS: 3477 and COP: 2285) Proprietor of M/s Hemanshu Kapadia & Associates, Practicing Company Secretary, as the Scrutinizer for conducting the said Postal Ballot process in a fair and transparent manner. As per the Report of the Scrutinizer, the special resolution as set out in the said Postal Ballot Notice have been duly approved by the Members of the Company with requisite majority.



Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 & 110 of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, please find attached herewith the following:

1. Voting Results of Postal Ballot.
2. Scrutiniser's Report dated 29<sup>th</sup> April, 2024.

The above documents shall also be uploaded on the Company's website <https://www.cravatex.com/> and also sent to NSDL for uploading on their website <https://evoting.nsdl.com/>.

Kindly take the same on your record.

Thanking You,  
For Cravatex Limited,



Sudhanshu Namdeo  
Company Secretary and  
Compliance Officer  
Membership No. A17132

**Voting Results of Postal Ballot as per  
Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Date of AGM / Postal Ballot Notice	20/03/2024 Start Date of remote e-voting : 29/03/2024 End Date of remote e-voting : 27/04/2024
Total number of shareholders on record date	2,357 as on cut-off date
No. of shareholders present in the meeting either in person or through proxy:  Promoters and Promoter Group Public	Not Applicable (Resolution passed by Postal Ballot through Remote Evoting)
No. of Shareholders attended the meeting through video conferencing:  Promoters and Promoter Group Public	Not Applicable (Resolution passed by Postal Ballot through Remote Evoting)



# CRAVATEX LIMITED

Registered Office: 1st Floor, Godrej Bhavan, 4A Home Street, Charanjit Rai Marg, Fort, Mumbai – 400 001  
 CIN L93010MH1951PLC008546  
 Telephone No. : +9122 6666 7474 Email: info@cravatex.com Website : http://cravatex.com/

**Resolution No.1-** To consider and approve appointment of Mr. Satyan Shivkumar Israni (DIN: 01174081) as an Independent Director of the Company, not liable to retire by rotation, to hold office for first term of 5 (five) consecutive years w.e.f. 12th February, 2024 to 11th February, 2029.

Resolution Required:		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1938120	1938120	100.0000	1938120	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1938120	100.0000	1938120	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	646040	132543	20.5162	127502	5041	96.1967	3.8033
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		132543	20.5162	127502	5041	96.1967	3.8033
Total		2584160	2070663	80.1291	2065622	5041	99.7566	0.2434



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Registered Office: 1st Floor, Godrej Bhavan, 4A Home Street, Charanjit Rai Marg, Fort, Mumbai – 400 001

CIN L93010MH1951PLC008546

Telephone No.: +91 22 6666 7474

Email: info@cravatex.com

Website : http://cravatex.com/

**Resolution No.2** - To consider and approve appointment of Mr. Nakul Toshniwal (DIN: 00350112) as an Independent Director of the Company, not liable to retire by rotation, to hold office for first term of 5 (five) consecutive years w.e.f. 15th February, 2024 to 14th February, 2029.

Resolution Required :

Special Resolution

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held.	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1938120	1938120	100.0000	1938120	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1938120	100.0000	1938120	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	646040	132143	20.4543	127102	5041	96.1852	3.8148
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		132143	20.4543	127102	5041	96.1852	3.8148
<b>Total</b>		<b>2584160</b>	<b>2070263</b>	<b>80.1136</b>	<b>2065222</b>	<b>5041</b>	<b>99.7565</b>	<b>0.2435</b>





# HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2<sup>nd</sup> Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092  
Tel. No.: +91 22 31759100 | Email Id: hemanshu@hkacs.com | Website : hkacs.com

## Scrutinizer's Report

Report of the Scrutinizer on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Company (Management and Administration) Rules, 2014, as amended]

To,  
The Company Secretary and Compliance Officer,  
**CRAVATEX LIMITED**  
1st Floor, Godrej Bhavan,  
4A Home Street, Charanjit Rai Marg,  
Fort, Mumbai  
400001

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard- 2 (SS- 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. -

Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (Membership No.: F3477 and C.P. No.: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Board of Directors of Cravatex Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the e-voting process during the postal ballot as per the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 ("the Rules"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended from time to time, on the resolution contained in the notice of the postal ballot.
2. The notice dated March 20, 2024, as confirmed by the Company, was sent to the shareholders through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliances with the MCA Circular No.s 02/2021 dated January 13, 2021 read with Circular No. 20/2020 dated May 5, 2020, 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020,



33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and No.9/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars') and relevant Circulars issued by SEBI from time to time including Circular dated May 13, 2022 and also uploaded on the website of the Company, NSDL and the Stock Exchange i.e. BSE Ltd., to facilitate their shareholders to cast their vote through e-voting.

3. The Company has engaged National Securities Depository Limited ('NSDL') for using their platform for providing facility for voting through e-voting. The e-voting remained open from Friday, March 29, 2024, 9:00 a.m. (IST) to Saturday, April 27, 2024, 5:00 p.m. (IST) and the e-voting platform was blocked by NSDL thereafter.
4. Votes cast through e-voting were unblocked on Saturday, April 27, 2024, from the NSDL portal in the presence of two witnesses, Ms. Preeti Bhangle and Ms. Krupa Makwana who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Preeti Bhangle



Name: Krupa Makwana

5. The Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e. Friday, March 22, 2024 were entitled to vote on the resolution as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up capital equity share capital of the Company as on the cut-off date.
6. As requested by the Management of the Company, I hereby submit report on the result of e-voting at postal ballot, based on the reports generated from NSDL website, with brief description of resolution, as under. Kindly refer to the notice of the postal ballot dated March 20, 2024 for the complete details of resolutions. The result of the scrutiny of the postal ballot voting is as under:

#### SPECIAL RESOLUTION

**Item No. 1:** To consider and approve appointment of Mr. Satyan Shivkumar Israni (DIN: 01174081) as an Independent Director of the Company, not liable to retire by rotation, to hold office for first term of 5 (five) consecutive years w.e.f. 12th February, 2024 to 11th February, 2029.

Particulars	E-voting			Invalid	Total Valid		
	No.s	Votes	%		No.s	Votes	%
Assent	46	2065622	99.76	0	46	2065622	99.76
Dissent	4	5041	0.24	0	4	5041	0.24
Total	50	2070663	100.00	0	50	2070663	100.00

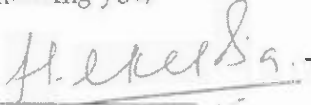


Item No. 2: To consider and approve appointment of Mr. Nakul Toshniwal (DIN: 00350112) as an Independent Director of the Company, not liable to retire by rotation, to hold office for first term of 5 (five) consecutive years w.e.f. 15th February, 2024 to 14th February, 2029.

Particulars	E-voting			Invalid	Total Valid		
	No.s	Votes	%		No.s	Votes	%
Assent	45	2065222	99.76	0	45	2065222	99.76
Dissent	4	5041	0.24	0	4	5041	0.24
Total	49	2070263	100.00	0	49	2070263	100.00

- 7 The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to e-voting on the resolution contained in the Notice. My responsibility as Scrutinizer for the e-voting process is restricted to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency engaged by the Company to provide e-voting facilities for the postal ballot.
- 8 All electronic data and relevant records of evoting have been handed over to the Company Secretary for safe keeping.

Thanking you,




Hemanshu Kapadia  
Scrutinizer  
Practicing Company Secretary  
C.P. No.: 2285  
Membership No.: F3477  
UDIN: F003477F000261262  
Peer Review Certificate No.1620/2021



Date: 29-04-2024  
Place: Mumbai

Acknowledge receipt of the same on behalf of the Chairman.

For Cravatex Limited

  
Sudhanshu Namdeo  
Company Secretary and  
Compliance Officer



Date: 29-04-2024  
Place: Mumbai