



MEWAT ZINC LIMITED

Corporate Identity Number : L27204DL1991PLC046120

Ref : MZL/BSE/2021

Date : 30.01.2021

BSE Limited

Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Company Stock Code- 513496

Subject:- Outcome of the Board Meeting- Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re:-Unaudited Financial Results for the quarter/nine months ended on 31st December, 2020

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of our Company was held on 30th January, 2021 to consider and approve, among other items the Unaudited Financial Results of the Company for the quarter/nine months ended on 31st December, 2020. The outcome of the Board Meeting is as under:-

1. The Board of Directors of the Company at their meeting held on 30th January, 2021 has approved and taken on record the Unaudited Financial Results of the company for the quarter/nine months ended on 31st December, 2020 and the Limited Review Report of the statutory auditors of the company M/s GGPS & Associates, Chartered Accountants, New Delhi. The said Unaudited Financial Results together with the Limited Review Report of the Statutory Auditors thereon have also been examined by the Audit Committee at its meeting held on 30th January, 2021 which recommended for the approval of the same by the Board of Directors.

A Certificate from Chief Executive Officer / Managing Director and Chief Financial Officer of the Company to the effect that "The financial results do not contain any false and misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading" was also placed before the Audit Committee and the Board of Directors at the aforesaid meeting and they took note of the same while examining / approving the said Financial Results.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-



- (i) Unaudited Financial Results of the company for the quarter/nine months ended on 31st December, 2020 in the prescribed format.
 - (ii) Limited Review Report of the Statutory Auditors of the company M/s GGPS & Associates, Chartered Accountants, New Delhi on the Unaudited Financial Results for the quarter/nine months ended on 31st December, 2020.
2. Took note of Cessation of Mr. Vijay Khanna, Independent Director of the Company w.e.f. 09.01.2021 on account of his death.
 3. Took note of new name of Statutory Auditors of the Company GGPS & Associates (Formerly known as M/s Gaurav Surendra Gupta & Associates).
 4. The Board also engaged Mr. Baldev Singh Kashtwal, Practising Company Secretary, to issue the Secretarial Audit Report in Form No. MR-3 as per Section 204 of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, of the Company for the Financial Year 2021-22.
 5. The Board further appointed M/s Daga Arun & Co. Chartered Accountants, New Delhi as internal auditors of the Company as per Section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014 for the Financial Year 2021-22 on recommendation of the Audit Committee at its meeting held on 30.01.2021

In terms of the provisions of the Regulation 47(1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the Unaudited Financial Results in the prescribed format in the newspaper on 1st February, 2021. The Unaudited Financial Results for the quarter/ nine months ended 31st December, 2020 will also be made available on the website of the company at www.mewatzinc.com. We will also be uploading the Unaudited Financial Results on the stock exchange website at www.bseindia.com.

The meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 4.40 P.M.

Thanking You

Your Sincerely

For **Mewat Zinc Limited**



J.P. Gupta
Managing Director
DIN:00253529



REG.NO 032345N

GGPS & ASSOCIATES

CHARTERED ACCOUNTANT

Independent Auditor's Limited Review Report for the Quarter and Nine months ended on 31st December, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Director
Mewat Zinc Limited
1/24, Bansi House,
Asaf Ali Road,
New Delhi-110002

We have reviewed the unaudited financial results of **Mewat Zinc Limited** (the "Company") for the quarter and nine months ended on December 31, 2020, which are included in the accompanying Statement of unaudited financial results for the quarter and nine months ended December 31, 2020 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian accounting standards (Ind AS) specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GGPS & ASSOCIATES
Chartered Accountants
FRN.- 032345N



Place : New Delhi
Date : 30/01/2021

Gaurav Gupta
Partner

UDIN : 21524688AAAABM1771

Mewat Zinc Limited

CIN:-L27204DL1991PLC046120

Registered Office: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002
Phone No.:011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2020

Particulars	(Amounts in Lakh except per share data)					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I Revenue From operations	37.62	25.82	11.50	63.44	91.99	112.04
II Other Income						
III Total Income (I+II)	37.62	25.82	11.50	63.44	91.99	112.04
IV EXPENSES						
Cost of materials consumed						
Purchases of Stock-in-Trade	37.63	25.83	11.52	63.46	82.75	102.81
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(13.21)	(10.63)	(3.64)	(23.84)	(15.78)	(22.71)
Employee benefits expense	2.40	1.05	3.00	4.94	9.00	12.10
Finance costs	-	-	-	-	-	-
Depreciation and amortization expenses	-	-	-	-	-	-
Other expenses	2.90	5.16	0.21	11.16	12.81	14.71
Total expenses (IV)	29.72	21.41	11.09	55.72	88.78	106.91
V Profit/(loss) before exceptional items and tax (I-IV)	7.90	4.41	0.41	7.72	3.21	5.13
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) after exceptions items and tax(V+VI)	7.90	4.41	0.41	7.72	3.21	5.13
VIII Tax expense:						
(1) Current tax	2.05	1.15	0.09	2.01	0.73	1.33
(2) Deferred tax						
IX Profit (Loss) for the period from continuing operations (VII-VIII)	5.85	3.26	0.31	5.72	2.48	3.80
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	5.85	3.26	0.31	5.72	2.48	3.80
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	5.85	3.26	0.31	5.72	2.48	3.80
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.15	0.08	0.01	0.14	0.06	0.10
(2) Diluted	0.15	0.08	0.01	0.14	0.06	0.10
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)						
(1)Basic	0.15	0.08	0.01	0.14	0.06	0.10
(2) Diluted	0.15	0.08	0.01	0.14	0.06	0.10

Notes:

- The above financial results for quarter and nine months ended 31st December, 2020 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 30th January, 2021.
- The unaudited financial statements has been prepared in accordance with the Companies (Indain Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and polices to the extent applicable. .
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For Mewat Zinc Limited



Place: New Delhi
Date: 30.01.2021

J P Gupta
Managing Director
DIN:00253529