

To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Kolkata-400001

Date: 14.09.2020

Dear Sirs,

Sub: Submissions of Un-Audited Financial Results along with Limited Review Report for the Quarter ended 30.06.2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above the Board of Directors of the Company in its meeting held today at 4 P.M. at the registered office has inter-alia transacted the following business:

1. Duly considered, approved & taken into records the Un-Audited Financial Results set out in compliance with the Indian Accounting Standards (IND AS) for the Quarter ended 30th June, 2020.

A copy of the same along with Limited Review Report is attached herewith for your records and reference.

The meeting of the Board of directors Commenced at 4 P.M. and concluded at 4:35 P.M.

Kindly acknowledge & update it in your records.

Thanking You
Yours Faithfully
For Balurghat Technologies Limited

Arti Dugar
Arti Dugar
(Company Secretary)
ACS:55175



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

Particulars	(Rs in Lakhs)					
	Quarter Ended			Year To Date		Year Ended
	30.06.2020 (UnAudited)	31.03.2020 (Audited)	30.06.2019 UnAudited)	30.06.2020 (UnAudited)	30.06.2019 (UnAudited)	31.03.2019 (Audited)
1. Net Sales/Income from Operations	1683.33	3058.03	2334.11	1683.33	2334.11	5449.28
2. Other Income	1.72	82.49	2.16	1.72	2.16	11.30
3. Total Income (1+2)	1685.05	3140.52	2336.27	1685.05	2336.27	5460.58
4. Expenditure						
a. Increase/decrease in stock in trade	-16.16	12.56	-0.28	-16.16	-0.28	5.76
b. Operating Expenses	1172.89	2284.23	1479.89	1172.89	1479.89	3057.99
c. Purchase of traded goods	418.30	506.57	646.28	418.30	646.28	1819.67
d. Employees cost	70.33	85.86	66.13	70.33	66.13	168.32
e. Depreciation	10.87	17.26	8.21	10.87	8.21	37.59
f. Other expenditure	45.47	87.10	45.46	45.47	45.46	197.02
g. Total	1701.70	2993.58	2245.69	1701.70	2245.69	5286.35
5. Interest	40.03	47.61	26.27	40.03	26.27	58.28
6. Exceptional items - Bad Debts	0.00	0.77	0	0	0	3.75
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	-56.68	98.56	64.31	-56.68	64.31	112.20
8. Tax expense	9.49	17.01	16.08	9.49	16.08	32.33
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	-66.17	81.55	48.23	-66.17	48.23	79.87
10. Other Comprehensive Income expense Rs. _____)		-2.67				-0.94
11. Net Profit(+)/ Loss(-) for the period (9-10)	-66.17	78.88	48.23	-66.17	48.23	78.93
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS) a) Basic and diluted EPS before	-0.38	0.45	0.28	-0.38	0.28	0.45

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR TO DATE
FOR THE QUARTER AND YEAR ENDING 30th JUNE, 2020**

Particulars	Quarter E N D E D			Year To Date		Year Ended
	30.06.2020 (UnAudited)	31.03.2020 (Audited)	30.06.2019 UnAudited)	30.06.2020 (UnAudited)	30.06.2019 (UnAudited)	31.03.2019 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	1263.45	2539.95	1658.57	1263.45	1658.57	3577.28
(b) Segment – Petrol Pump	419.88	518.08	675.54	419.88	675.54	1881.99
Total	1683.33	3058.03	2334.11	1683.33	2334.11	5459.28
Less: Inter Segment Revenue						
Net sales/Income From Operations	1683.33	3058.03	2334.11	1683.33	2334.11	5459.28
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	-24.67	137.92	75.78	-24.67	75.78	145.86
(b) Segment – Petrol Pump	8.02	8.25	14.8	8.02	14.8	24.82
Total	-16.65	146.17	90.58	-16.65	90.58	170.48
Less: i) Interest**	40.03	47.61	26.27	40.03	26.27	58.28
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	-56.68	98.56	64.31	-56.68	64.31	112.20
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	1937.28	1969.66	1266.25	1937.28	1266.25	1252.28
(b) Segment – Petrol Pump	93.34	95.33	78.24	93.34	78.24	86.40
Total	2030.62	2064.99	1344.49	2030.62	1344.49	1338.68

Notes:

- The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 14.09.2020
- The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
- The financial results of the company were subjected to limited review by the statutory auditors of the company.

Date :14-09-2020

Place : Kolkata

By the order of the Board
For BALURGHAT TECHNOLOGIES LTD.


Arun Kumar Sethia



R. VENKATARAMA AIYAR & CO.

CHARTERED ACCOUNTANTS

8/2 K.S. Roy Road. Room No. - 5, 6 & 8, 2nd Floor
Kolkata-700001

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To
**The Board of Directors of
Balurghat Technologies Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 30th June, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of Companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R. Venkatarama Aiyar & Co.
Chartered Accountant
Registration No.: 301035E



P. Chaudhuri
Partner

M. No: F15945

UDIN: 25015945 AAAABF2612

Date: 14/09/2020
Place: Kolkata

